

Board Statistics Report



Parameters Used:

Location(s): Alfred Berg Kapitalforvaltning Norway

Account Group(s): ABN Nor-3832G

Institution Account(s): Alfred Berg Gambak, Alfred Berg Aktiv, Alfred Berg Indeks, Alfred Berg Norge

Custodian Account(s): Alfred Berg Aktiv, Alfred Berg Norge, Alfred Berg Gambak, Alfred Berg Indeks

Reporting Period: 12/31/18 to 12/31/19

Meeting Overview

Category	Number	Percentage
Number of votable meetings	99	
Number of meetings voted	75	75.76%
Number of meetings with at least 1 vote Against, Withhold or Abstain	39	39.39%

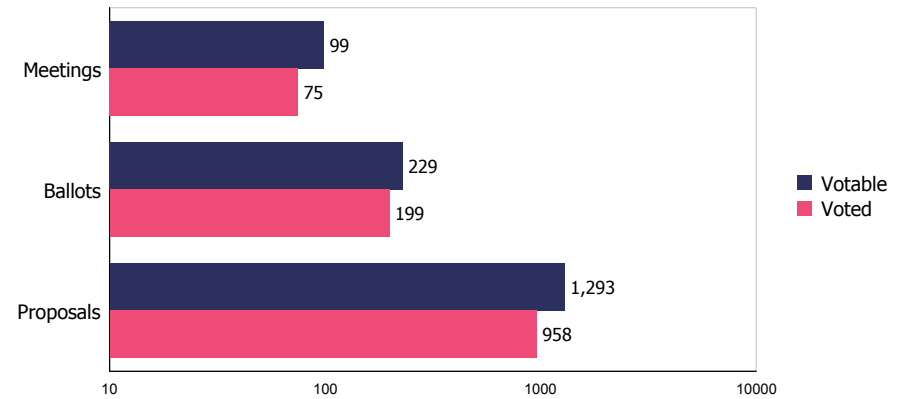
Ballot Overview

Category	Number	Percentage
Number of votable ballots	229	
Number of ballots voted	199	86.90%

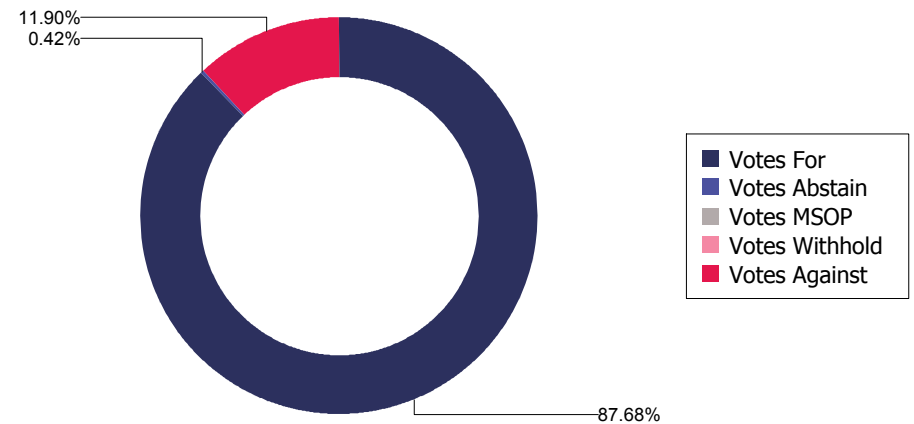
Proposal Overview

Category	Number	Percentage
Number of votable items	1,293	
Number of items voted	958	74.09%
Number of votes FOR	840	87.68%
Number of votes AGAINST	114	11.90%
Number of votes ABSTAIN	4	0.42%
Number of votes WITHHOLD	0	0.00%
Number of votes on MSOP	0	0.00%
Number of votes One Year	0	0.00%
Number of votes Two Years	0	0.00%
Number of votes Three Years	0	0.00%
Number of votes With Policy	938	97.91%
Number of votes Against Policy	20	2.09%
Number of votes With Mgmt	838	87.47%
Number of votes Against Mgmt	120	12.53%
Number of votes on Shareholder Proposals	4	0.42%

Voting Statistics

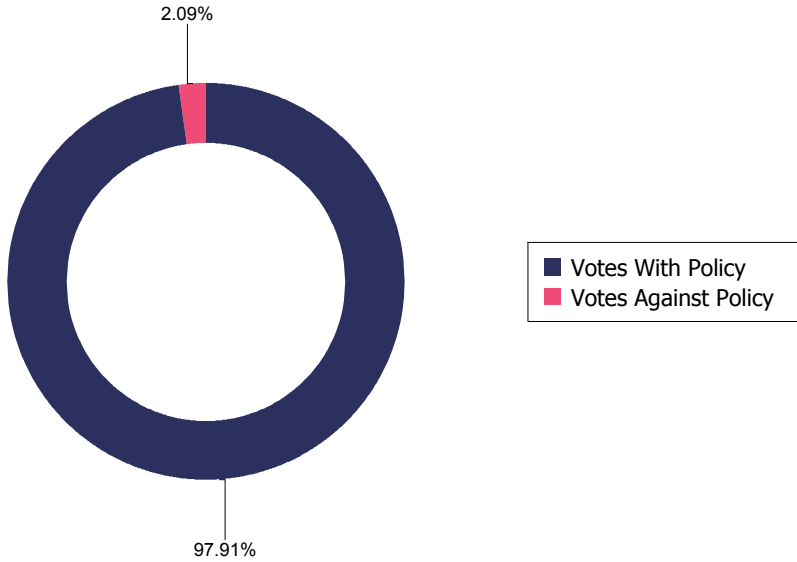


Vote Cast Statistics

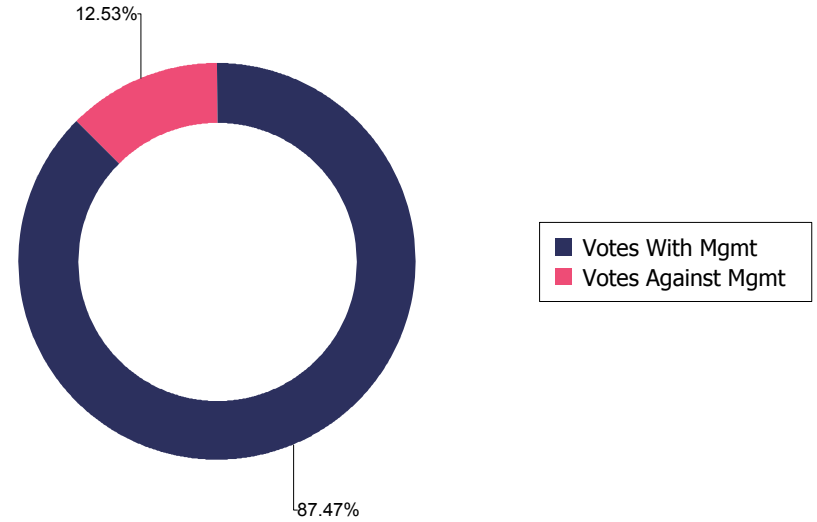


Note: Instructions of Do Not Vote are not considered voted, and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted by type may be higher than unique proposals voted.

Vote Alignment with Policy



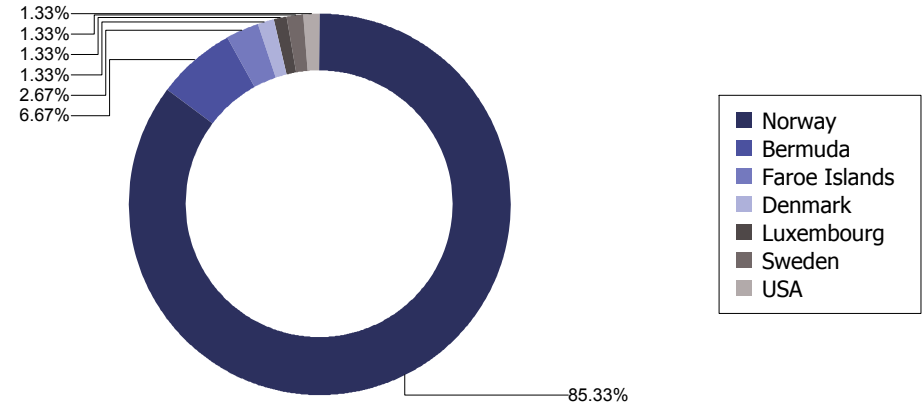
Vote Alignment with Management



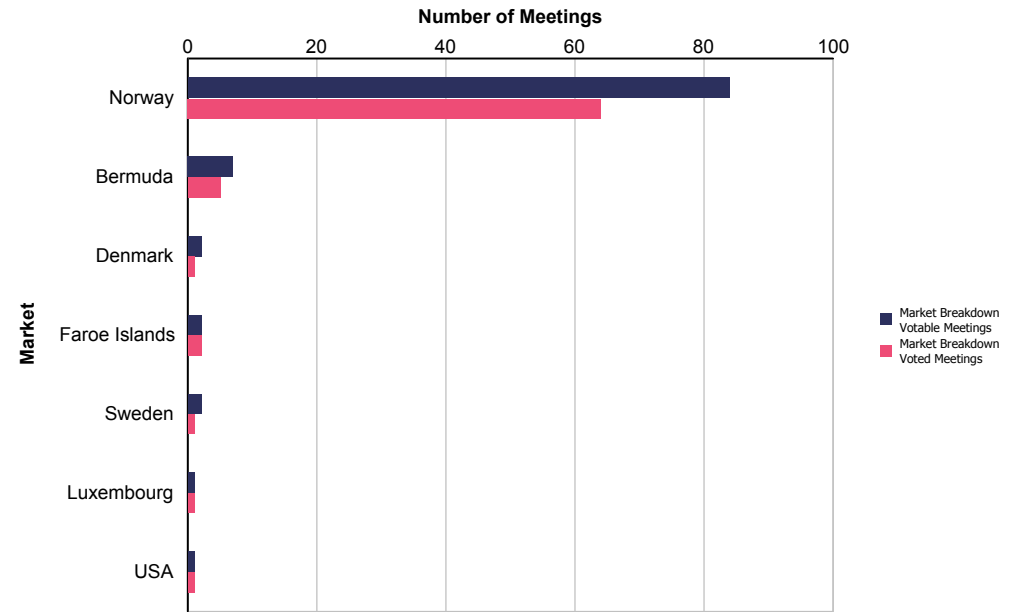
Market Breakdown

Market	Votable Meetings	Voted Meetings	Percentage
Norway	84	64	76.19%
Bermuda	7	5	71.43%
Denmark	2	1	50.00%
Faroe Islands	2	2	100.00%
Sweden	2	1	50.00%
Luxembourg	1	1	100.00%
USA	1	1	100.00%

Meetings Voted by Market



Market Voting Statistics



Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Aker ASA	26-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Authorize Share Repurchase Program in Connection with Incentive Plan	1
Kid ASA	20-May-19	Norway	Elect Director	Directors Related	Elect Rune Marsdal as New Director	1
SalMar ASA	05-Jun-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
EVRY ASA	11-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Frontline Ltd.	13-Sep-19	Bermuda	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Hexagon Composites ASA	24-Apr-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 1.8 Million Pool of Capital without Preemptive Rights	1
AKVA Group ASA	09-May-19	Norway	Elect Directors (Bundled)	Directors Related	Elect Directors	1
BerGenBio ASA	13-Mar-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 1.1 Million Pool of Capital without Preemptive Rights	1
Next Biometrics Group AS	21-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Creation of NOK 2.7 Million Pool of Capital in Connection with Existing Share Option Program	1
Next Biometrics Group AS	21-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	1
BerGenBio ASA	13-Mar-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Frontline Ltd.	13-Sep-19	Bermuda	Elect Director	Directors Related	Elect Director John Fredriksen	1
XXL ASA	05-Jun-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Data Respons ASA	12-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Binding Remuneration Policy And Other Terms of Employment For Executive Management	1
Hexagon Composites ASA	24-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Gaming Innovation Group, Inc.	22-May-19	USA	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Selvaag Bolig ASA	30-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Telenor ASA	07-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
BW Offshore Ltd.	20-May-19	Bermuda	Elect Director	Directors Related	Elect Carl Krogh Arnet as Class A Director	1
Yara International ASA	07-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Scatec Solar ASA	30-Apr-19	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	1
B2Holding ASA	24-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Equinor ASA	15-May-19	Norway	Climate Change Action	SH-Health/Environ.	Immediately Abandon All Equinor's Efforts Within CO2 Capture and Storage	1
Entra ASA	26-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Repurchase Program as Funding for Incentive Plans	1
Aker ASA	26-Apr-19	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program in Connection with Acquisitions, Mergers, Demergers or Other Transactions	1
Grieg Seafood ASA	13-Jun-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Repurchase of Shares	1
Orkla ASA	25-Apr-19	Norway	Elect Director	Directors Related	Reelect Nils Selte as Director	1
Gaming Innovation Group, Inc.	22-May-19	USA	Other Business	Routine/Business	Other Business	1
XXL ASA	05-Jun-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Creation of Capital in Connection with Share Incentive Program	1
Borr Drilling Ltd.	27-Sep-19	Bermuda	Authorize Board to Fill Vacancies	Directors Related	Authorize Board to Fill Vacancies	1
Leroy Seafood Group ASA	23-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
AKVA Group ASA	09-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Advisory Vote on Remuneration Policy And Other Terms of Employment For Executive Management	1
Northern Drilling Ltd.	13-Sep-19	Bermuda	Elect Director	Directors Related	Reelect Jon Olav Osthus as Director	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
NRC Group ASA	08-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
NRC Group ASA	08-May-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 10.8 Million Pool of Capital without Preemptive Rights	1
Aker ASA	26-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Entra ASA	26-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
BerGenBio ASA	13-Mar-19	Norway	Elect Director	Directors Related	Elect Sveinung Hole (Chair) as Director	1
Aker Solutions ASA	10-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Repurchase of Shares in Connection to Equity Based Incentive Plans	1
EVRY ASA	11-Apr-19	Norway	Elect Directors (Bundled)	Directors Related	Elect Directors	1
BerGenBio ASA	13-Mar-19	Norway	Elect Director	Directors Related	Elect Debra Barker as New Director	1
Mowi ASA	29-May-19	Norway	Elect Director	Directors Related	Reelect Kristian Melhuus as Director	1
Scatec Solar ASA	30-Apr-19	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares in Connection with Acquisitions, Mergers, Demergers or Similar	1
Orkla ASA	25-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Guidelines for Incentive-Based Compensation for Executive Management (Binding)	1
Borr Drilling Ltd.	27-Sep-19	Bermuda	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Amend Bye-laws	1
Norwegian Air Shuttle ASA	07-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Norwegian Air Shuttle ASA	07-May-19	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of NOK 500,000 for Chairman, NOK 300,000 for Vice Chairman, NOK 275,000 for Other Directors and NOK 100,000 for Employee Representatives; Approve Remuneration of Nominating Committee	1
Norwegian Air Shuttle ASA	07-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Kid ASA	20-May-19	Norway	Elect Director	Directors Related	Reelect Karin Bing Orgland as Director	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Aker Solutions ASA	10-Apr-19	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program for the Purpose of Investment or for Subsequent Sale or Deletion of Shares	1
Next Biometrics Group AS	21-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Data Respons ASA	12-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Advisory Remuneration Policy And Other Terms of Employment For Executive Management	1
Equinor ASA	15-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
SalMar ASA	05-Jun-19	Norway	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Share-Based Incentive Plan	1
Nordic Semiconductor ASA	24-Apr-19	Norway	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long-Term Incentive Plan	1
Golden Ocean Group Limited	13-Sep-19	Bermuda	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Fjordkraft Holding ASA	14-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Equity-Linked Incentives Through Allocation of Share Options	1
Golden Ocean Group Limited	13-Sep-19	Bermuda	Elect Director	Directors Related	Elect Director Ola Lorentzon	1
Norwegian Finans Holding ASA	02-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
Aker BP ASA	11-Apr-19	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Leroy Seafood Group ASA	23-May-19	Norway	Elect Director	Directors Related	Reelect Didrik Munch as Director	1
Golden Ocean Group Limited	13-Sep-19	Bermuda	Elect Director	Directors Related	Elect Director Marius Hermansen	1
AKVA Group ASA	09-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Binding Vote on Remuneration Policy and Other Terms of Employment For Executive Management	1
EVERY ASA	11-Apr-19	Norway	Elect Member of Nominating Committee	Routine/Business	Elect Members of Nominating Committee	1
Elkem ASA	30-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Northern Drilling Ltd.	13-Sep-19	Bermuda	Elect Director	Directors Related	Reelect Gary Casswell as Director	1
Hexagon Composites ASA	24-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Authorize Share Repurchase Program in Connection with Employee Incentive Plan	1
Veidekke ASA	08-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Repurchase of Shares	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Fjordkraft Holding ASA	14-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
Scatec Solar ASA	30-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Share Repurchase Program	1
EVRY ASA	11-Apr-19	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Nomination Committee	1
Next Biometrics Group AS	21-May-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 8.6 Million Pool of Capital without Preemptive Rights	1
Kid ASA	20-May-19	Norway	Elect Directors (Bundled)	Directors Related	Elect Directors (Bundled)	1
Norsk Hydro ASA	07-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Scatec Solar ASA	30-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding guidelines)	1
Norwegian Finans Holding ASA	02-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Europris ASA	23-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
BerGenBio ASA	13-Mar-19	Norway	Elect Director	Directors Related	Elect Grunde Eriksen as New Director	1
Nordic Semiconductor ASA	24-Apr-19	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount NOK 750,000 for Chair, NOK 325,000 for Other Directors and NOK 100,000 for Employee Elected Directors; Approve Extra Remuneration in Shares; Approve Remuneration for Committee Work	1
Aker ASA	26-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	1
Elkem ASA	30-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
Northern Drilling Ltd.	13-Sep-19	Bermuda	Elect Director	Directors Related	Reelect Keesjam Cordia as Director	1
Leroy Seafood Group ASA	23-May-19	Norway	Elect Director	Directors Related	Reelect Britt Kathrine Drivenes as Director	1
BerGenBio ASA	13-Mar-19	Norway	Elect Director	Directors Related	Elect Pamela A. Trail as New Director	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
Kid ASA	20-May-19	Norway	Elect Director	Directors Related	Elect Petter Schouw-Hansen as New Director	1
Hexagon Composites ASA	24-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	1
Fjordkraft Holding ASA	14-May-19	Norway	Elect Director	Directors Related	Elect Heidi Theresa Ose as New Director	1
B2Holding ASA	24-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
EVERY ASA	11-Apr-19	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Borr Drilling Ltd.	27-Sep-19	Bermuda	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Aggregate Amount of USD 800,000	1
Hexagon Composites ASA	24-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Equinor ASA	15-May-19	Norway	Operations in Protected Areas	SH-Health/Environ.	Discontinuation of Exploration Drilling in Frontier Areas, Immature Areas, and Particularly Sensitive Areas	1
PCI Biotech Holding ASA	29-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Creation of NOK 8.4 Million Pool of Capital in Connection with Equity Plan Financing	1
PCI Biotech Holding ASA	29-May-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 12 Million Pool of Capital without Preemptive Rights	1
Fjordkraft Holding ASA	14-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Northern Drilling Ltd.	13-Sep-19	Bermuda	Authorize Board to Fill Vacancies	Directors Related	Authorize Board to Fill Vacancies	1
Leroy Seafood Group ASA	23-May-19	Norway	Elect Director	Directors Related	Reelect Karoline Mogster as Director	1
Next Biometrics Group AS	21-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Creation of NOK 170,000 Pool of Capital in Connection with Granting Options to Directors	1
Aker ASA	26-Apr-19	Norway	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Capitalization	Authorize Share Repurchase Program for Investment Purposes or Cancellation	1
Northern Drilling Ltd.	13-Sep-19	Bermuda	Elect Director	Directors Related	Reelect Gunnar Eliassen as Director	1
Golden Ocean Group Limited	13-Sep-19	Bermuda	Elect Director	Directors Related	Elect Director John Fredriksen	1
Veidekke ASA	08-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1

Analysis of Votes: AGAINST/ABSTAIN/WITHHOLD (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of Items Voted AGST/ABST/WITHH
PCI Biotech Holding ASA	29-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
BerGenBio ASA	13-Mar-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Aker BP ASA	11-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
XXL ASA	05-Jun-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Acquisition of Shares in Connection with Share Incentive Program	1
Data Respons ASA	12-Apr-19	Norway	Approve Financial Statements, Allocation of Income, and Discharge Directors	Routine/Business	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 1.00 Per Share	1
Aker Solutions ASA	10-Apr-19	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Board to Purchase Treasury Shares in Connection with Acquisitions, Mergers, Demergers or other Transactions	1
Aker BP ASA	11-Apr-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 18 Million Pool of Capital without Preemptive Rights	1
NRC Group ASA	08-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Financing of Equity Plan for Executive Management	1
BW Offshore Ltd.	20-May-19	Bermuda	Authorize Board to Fill Vacancies	Directors Related	Authorize Board to Fill Vacancies	1
Mowi ASA	29-May-19	Norway	Elect Director	Directors Related	Reelect Ole-Eirik Leroy as Director	1
EVERY ASA	11-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Creation of NOK 4.4 Million Pool of Capital in Connection with Incentive Program For Employees	1
Scatec Solar ASA	30-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
Elkem ASA	30-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	1
Veidekke ASA	08-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
EVERY ASA	11-Apr-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 64.9 Million Pool of Capital without Preemptive Rights	1
Grieg Seafood ASA	13-Jun-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1

Analysis of Votes Against Policy

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Policy
Axactor SE	10-Apr-19	Norway	Elect Director	Directors Related	Elect Merete Haugli as Director	1
Axactor SE	10-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Axactor SE	10-Apr-19	Norway	Elect Director	Directors Related	Elect Brita Eilertsen as Director	1
Tomra Systems ASA	06-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Binding Remuneration Policy And Other Terms of Employment For Executive Management	1
NEL ASA	15-May-19	Norway	Authorize Share Repurchase Program	Capitalization	Authorize Share Repurchase Program	1
Webstep ASA	08-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	1
Axactor SE	10-Apr-19	Norway	Elect Director	Directors Related	Elect Lars Erich Nilsen as Director	1
Axactor SE	10-Apr-19	Norway	Elect Director	Directors Related	Elect Beate Skjerven Nygaardshaug as Director	1
Axactor SE	10-Apr-19	Norway	Elect Director	Directors Related	Elect Terje Mjos as Director	1
Axactor SE	10-Apr-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 15.7 Million Pool of Capital without Preemptive Rights	1
NEL ASA	28-Mar-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 24.2 Million Pool of Capital without Preemptive Rights	1
Bakkafrost P/F	05-Apr-19	Faroe Islands	Elect Directors (Bundled)	Directors Related	Reelect Oystein Sandvik and Annika Frederiksberg as Directors; Elect Einar Wathne as New Director	1
Webstep ASA	08-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Webstep ASA	08-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Axactor SE	10-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
Axactor SE	10-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	1
Axactor SE	10-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Acquisition of Own Shares	1
Axactor SE	10-Apr-19	Norway	Elect Director	Directors Related	Elect Bjorn Erik Naess (Chair) as Director	1
NTS ASA	08-May-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 14.6 Million Pool of Capital without Preemptive Rights	1

Analysis of Votes Against Policy (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Policy
NEL ASA	15-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding Vote)	1

Analysis of Votes Against Management

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Equinor ASA	15-May-19	Norway	Climate Change Action	SH-Health/Environ.	Instruct Company to Set and Publish Targets Aligned with the Goal of the Paris Climate Agreement to Limit Global Warming	1
Aker ASA	26-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Authorize Share Repurchase Program in Connection with Incentive Plan	1
Kid ASA	20-May-19	Norway	Elect Director	Directors Related	Elect Rune Marsdal as New Director	1
SalMar ASA	05-Jun-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
EVRY ASA	11-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Frontline Ltd.	13-Sep-19	Bermuda	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Hexagon Composites ASA	24-Apr-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 1.8 Million Pool of Capital without Preemptive Rights	1
AKVA Group ASA	09-May-19	Norway	Elect Directors (Bundled)	Directors Related	Elect Directors	1
BerGenBio ASA	13-Mar-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 1.1 Million Pool of Capital without Preemptive Rights	1
Next Biometrics Group AS	21-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Creation of NOK 2.7 Million Pool of Capital in Connection with Existing Share Option Program	1
Next Biometrics Group AS	21-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	1
BerGenBio ASA	13-Mar-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Frontline Ltd.	13-Sep-19	Bermuda	Elect Director	Directors Related	Elect Director John Fredriksen	1
XXL ASA	05-Jun-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Data Respons ASA	12-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Binding Remuneration Policy And Other Terms of Employment For Executive Management	1
Hexagon Composites ASA	24-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Gaming Innovation Group, Inc.	22-May-19	USA	Approve Executive Share Option Plan	Non-Salary Comp.	Approve Stock Option Plan	1
Selvaag Bolig ASA	30-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Telenor ASA	07-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
BW Offshore Ltd.	20-May-19	Bermuda	Elect Director	Directors Related	Elect Carl Krogh Arnet as Class A Director	1
Yara International ASA	07-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Scatec Solar ASA	30-Apr-19	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	1
B2Holding ASA	24-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Equinor ASA	15-May-19	Norway	Renewable Energy	SH-Health/Environ.	Instruct Board to Present a Strategy for Business Transformation from Producing Energy from Fossil Sources to Renewable Energy	1
Equinor ASA	15-May-19	Norway	Climate Change Action	SH-Health/Environ.	Immediately Abandon All Equinor's Efforts Within CO2 Capture and Storage	1
Entra ASA	26-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Repurchase Program as Funding for Incentive Plans	1
Aker ASA	26-Apr-19	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program in Connection with Acquisitions, Mergers, Demergers or Other Transactions	1
Grieg Seafood ASA	13-Jun-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Repurchase of Shares	1
Orkla ASA	25-Apr-19	Norway	Elect Director	Directors Related	Reelect Nils Selte as Director	1
Gaming Innovation Group, Inc.	22-May-19	USA	Other Business	Routine/Business	Other Business	1
XXL ASA	05-Jun-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Creation of Capital in Connection with Share Incentive Program	1
Borr Drilling Ltd.	27-Sep-19	Bermuda	Authorize Board to Fill Vacancies	Directors Related	Authorize Board to Fill Vacancies	1
Leroy Seafood Group ASA	23-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
AKVA Group ASA	09-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Advisory Vote on Remuneration Policy And Other Terms of Employment For Executive Management	1
Northern Drilling Ltd.	13-Sep-19	Bermuda	Elect Director	Directors Related	Reelect Jon Olav Osthus as Director	1
NRC Group ASA	08-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
NRC Group ASA	08-May-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 10.8 Million Pool of Capital without Preemptive Rights	1
Aker ASA	26-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Entra ASA	26-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
BerGenBio ASA	13-Mar-19	Norway	Elect Director	Directors Related	Elect Sveinung Hole (Chair) as Director	1
Aker Solutions ASA	10-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Repurchase of Shares in Connection to Equity Based Incentive Plans	1
EVRY ASA	11-Apr-19	Norway	Elect Directors (Bundled)	Directors Related	Elect Directors	1
BerGenBio ASA	13-Mar-19	Norway	Elect Director	Directors Related	Elect Debra Barker as New Director	1
Mowi ASA	29-May-19	Norway	Elect Director	Directors Related	Reelect Kristian Melhuus as Director	1
Scatec Solar ASA	30-Apr-19	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares in Connection with Acquisitions, Mergers, Demergers or Similar	1
Orkla ASA	25-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Guidelines for Incentive-Based Compensation for Executive Management (Binding)	1
Borr Drilling Ltd.	27-Sep-19	Bermuda	Amend Articles/Bylaws/Charter -- Non-Routine	Routine/Business	Amend Bye-laws	1
Norwegian Air Shuttle ASA	07-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Norwegian Air Shuttle ASA	07-May-19	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount of NOK 500,000 for Chairman, NOK 300,000 for Vice Chairman, NOK 275,000 for Other Directors and NOK 100,000 for Employee Representatives; Approve Remuneration of Nominating Committee	1
Norwegian Air Shuttle ASA	07-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Kid ASA	20-May-19	Norway	Elect Director	Directors Related	Reelect Karin Bing Orgland as Director	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Aker Solutions ASA	10-Apr-19	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program for the Purpose of Investment or for Subsequent Sale or Deletion of Shares	1
Next Biometrics Group AS	21-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Data Respons ASA	12-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Advisory Remuneration Policy And Other Terms of Employment For Executive Management	1
Equinor ASA	15-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
SalMar ASA	05-Jun-19	Norway	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Share-Based Incentive Plan	1
Nordic Semiconductor ASA	24-Apr-19	Norway	Approve Restricted Stock Plan	Non-Salary Comp.	Approve Long-Term Incentive Plan	1
Golden Ocean Group Limited	13-Sep-19	Bermuda	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1
Fjordkraft Holding ASA	14-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Equity-Linked Incentives Through Allocation of Share Options	1
Golden Ocean Group Limited	13-Sep-19	Bermuda	Elect Director	Directors Related	Elect Director Ola Lorentzon	1
Norwegian Finans Holding ASA	02-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
Aker BP ASA	11-Apr-19	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	1
Leroy Seafood Group ASA	23-May-19	Norway	Elect Director	Directors Related	Reelect Didrik Munch as Director	1
Golden Ocean Group Limited	13-Sep-19	Bermuda	Elect Director	Directors Related	Elect Director Marius Hermansen	1
AKVA Group ASA	09-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Binding Vote on Remuneration Policy and Other Terms of Employment For Executive Management	1
EVRY ASA	11-Apr-19	Norway	Elect Member of Nominating Committee	Routine/Business	Elect Members of Nominating Committee	1
Elkem ASA	30-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Northern Drilling Ltd.	13-Sep-19	Bermuda	Elect Director	Directors Related	Reelect Gary Casswell as Director	1
Hexagon Composites ASA	24-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Authorize Share Repurchase Program in Connection with Employee Incentive Plan	1
Veidekke ASA	08-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Repurchase of Shares	1
Fjordkraft Holding ASA	14-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
Scatec Solar ASA	30-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Share Repurchase Program	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
EVERY ASA	11-Apr-19	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Nomination Committee	1
Next Biometrics Group AS	21-May-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 8.6 Million Pool of Capital without Preemptive Rights	1
Kid ASA	20-May-19	Norway	Elect Directors (Bundled)	Directors Related	Elect Directors (Bundled)	1
Norsk Hydro ASA	07-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
Scatec Solar ASA	30-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding guidelines)	1
Norwegian Finans Holding ASA	02-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Europris ASA	23-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
BerGenBio ASA	13-Mar-19	Norway	Elect Director	Directors Related	Elect Grunde Eriksen as New Director	1
Nordic Semiconductor ASA	24-Apr-19	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Amount NOK 750,000 for Chair, NOK 325,000 for Other Directors and NOK 100,000 for Employee Elected Directors; Approve Extra Remuneration in Shares; Approve Remuneration for Committee Work	1
Aker ASA	26-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	1
Elkem ASA	30-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
Northern Drilling Ltd.	13-Sep-19	Bermuda	Elect Director	Directors Related	Reelect Keesjam Cordia as Director	1
Leroy Seafood Group ASA	23-May-19	Norway	Elect Director	Directors Related	Reelect Britt Kathrine Drivenes as Director	1
BerGenBio ASA	13-Mar-19	Norway	Elect Director	Directors Related	Elect Pamela A. Trail as New Director	1
Kid ASA	20-May-19	Norway	Elect Director	Directors Related	Elect Petter Schouw-Hansen as New Director	1
Hexagon Composites ASA	24-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	1
Fjordkraft Holding ASA	14-May-19	Norway	Elect Director	Directors Related	Elect Heidi Theresa Ose as New Director	1
B2Holding ASA	24-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
EVERY ASA	11-Apr-19	Norway	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Borr Drilling Ltd.	27-Sep-19	Bermuda	Approve Remuneration of Directors and/or Committee Members	Directors Related	Approve Remuneration of Directors in the Aggregate Amount of USD 800,000	1
Hexagon Composites ASA	24-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Equinor ASA	15-May-19	Norway	Operations in Protected Areas	SH-Health/Environ.	Discontinuation of Exploration Drilling in Frontier Areas, Immature Areas, and Particularly Sensitive Areas	1
PCI Biotech Holding ASA	29-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Creation of NOK 8.4 Million Pool of Capital in Connection with Equity Plan Financing	1
PCI Biotech Holding ASA	29-May-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 12 Million Pool of Capital without Preemptive Rights	1
Fjordkraft Holding ASA	14-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
Northern Drilling Ltd.	13-Sep-19	Bermuda	Authorize Board to Fill Vacancies	Directors Related	Authorize Board to Fill Vacancies	1
Leroy Seafood Group ASA	23-May-19	Norway	Elect Director	Directors Related	Reelect Karoline Mogster as Director	1
Next Biometrics Group AS	21-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Creation of NOK 170,000 Pool of Capital in Connection with Granting Options to Directors	1
Aker ASA	26-Apr-19	Norway	Authorize Share Repurchase Program and Cancellation of Repurchased Shares	Capitalization	Authorize Share Repurchase Program for Investment Purposes or Cancellation	1
Northern Drilling Ltd.	13-Sep-19	Bermuda	Elect Director	Directors Related	Reelect Gunnar Eliassen as Director	1
Golden Ocean Group Limited	13-Sep-19	Bermuda	Elect Director	Directors Related	Elect Director John Fredriksen	1
Veidekke ASA	08-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Binding)	1
PCI Biotech Holding ASA	29-May-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
BerGenBio ASA	13-Mar-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing	1
Aker BP ASA	11-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1
XXL ASA	05-Jun-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Acquisition of Shares in Connection with Share Incentive Program	1
Data Respons ASA	12-Apr-19	Norway	Approve Financial Statements, Allocation of Income, and Discharge Directors	Routine/Business	Accept Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of NOK 1.00 Per Share	1
Aker Solutions ASA	10-Apr-19	Norway	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Capitalization	Authorize Board to Purchase Treasury Shares in Connection with Acquisitions, Mergers, Demergers or other Transactions	1

Analysis of Votes Against Management (Continued)

Company Name	Meeting Date	Market	Proposal Code Description	Proposal Type Category	Proposal Text	# of items voted AGST Mgmt
Aker BP ASA	11-Apr-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 18 Million Pool of Capital without Preemptive Rights	1
NRC Group ASA	08-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Financing of Equity Plan for Executive Management	1
BW Offshore Ltd.	20-May-19	Bermuda	Authorize Board to Fill Vacancies	Directors Related	Authorize Board to Fill Vacancies	1
Mowi ASA	29-May-19	Norway	Elect Director	Directors Related	Reelect Ole-Eirik Leroy as Director	1
EVRY ASA	11-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Creation of NOK 4.4 Million Pool of Capital in Connection with Incentive Program For Employees	1
Scatec Solar ASA	30-Apr-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
Elkem ASA	30-Apr-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management (Advisory)	1
Veidekke ASA	08-May-19	Norway	Approve Equity Plan Financing	Non-Salary Comp.	Approve Equity Plan Financing Through Issuance of Shares	1
EVRY ASA	11-Apr-19	Norway	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Capitalization	Approve Creation of NOK 64.9 Million Pool of Capital without Preemptive Rights	1
Grieg Seafood ASA	13-Jun-19	Norway	Approve Remuneration Policy	Non-Salary Comp.	Approve Remuneration Policy And Other Terms of Employment For Executive Management	1

Unvoted Meetings

Company Name	Meeting Date	Meeting Type	Market	Meeting ID
Asetek A/S	10-Apr-19	Annual	Denmark	1289465
Atea ASA	30-Apr-19	Annual	Norway	1279848
Austevoll Seafood ASA	24-May-19	Annual	Norway	1279891
Avida Holding AB	31-May-19	Annual	Sweden	1332975
BW LPG Ltd.	15-May-19	Annual	Bermuda	1320762
DNO ASA	29-May-19	Annual	Norway	1288938
Fjord1 ASA	14-May-19	Annual	Norway	1334618
IDEX ASA	09-May-19	Annual	Norway	1291176
IDEX Biometrics ASA	12-Dec-19	Special	Norway	1381738
Kitron ASA	30-Apr-19	Annual	Norway	1289986
Kongsberg Automotive ASA	15-May-19	Annual	Norway	1326283
Kongsberg Gruppen ASA	14-May-19	Annual	Norway	1289983

Unvoted Meetings (Continued)

Company Name	Meeting Date	Meeting Type	Market	Meeting ID
MPC Container Ships ASA	25-Apr-19	Annual	Norway	1290037
Nordic Nanovector ASA	18-Feb-19	Special	Norway	1292621
Nordic Nanovector ASA	25-Apr-19	Annual	Norway	1280115
Olav Thon Eiendomsselskap ASA	22-May-19	Annual	Norway	1282393
Petroleum Geo-Services ASA	24-Apr-19	Annual	Norway	1282164
Photocure ASA	09-May-19	Annual	Norway	1291144
REC Silicon ASA	09-May-19	Annual	Norway	1280768
Schibsted ASA	25-Feb-19	Special	Norway	1292215
Stolt-Nielsen Ltd.	16-Apr-19	Annual	Bermuda	1312000
WALLENIUS WILHELMSSEN ASA	25-Apr-19	Annual	Norway	1280741
Webstep ASA	29-Aug-19	Special	Norway	1356959
Wilh. Wilhelmsen Holding ASA	30-Apr-19	Annual	Norway	1280111