FOR PROFESSIONAL INVESTORS - 07/16/2025

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Another Rally

JCI advanced and closed at 7,192 (+52 points or +0.72%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1.1Tn today and rupiah slightly weakened to IDR 16,278/USD.

Banking stocks were mixed as BBNI (+1.98%), BBTN (+2.48%), and BNLI (+0.72%) advanced, while BMRI (-0.21%) and BBCA (-0.29%) closed lower. Consumer names were negative as HMSP (-1.64%), ICBP (-0.48%), MYOR (-1.97%), INDF (-0.6%), and KLBF (-1.31%) all corrected. Telco stocks were positive as TLKM (+0.38%), EXCL (+3.21%), and ISAT (+2.45%) all in green. Retailer names were mixed as MAPA (+4.44%) and ERAA (+0.92%) up, while MAPI (-2.46%) and AMRT (-3.15%) down. Other movers were PYFA (+23.02%), ENRG (+17.28%), SSIA (-8.03%), and FILM (-6.2%).

United States President Donald Trump has announced the import tariff rate for goods from Indonesia, which is 19%, lower than the previous rate set at 32%. As part of the agreement, Indonesia has committed to purchase US energy worth US$15 billion, agricultural products worth US$4.5 billion, and 50 Boeing jets.

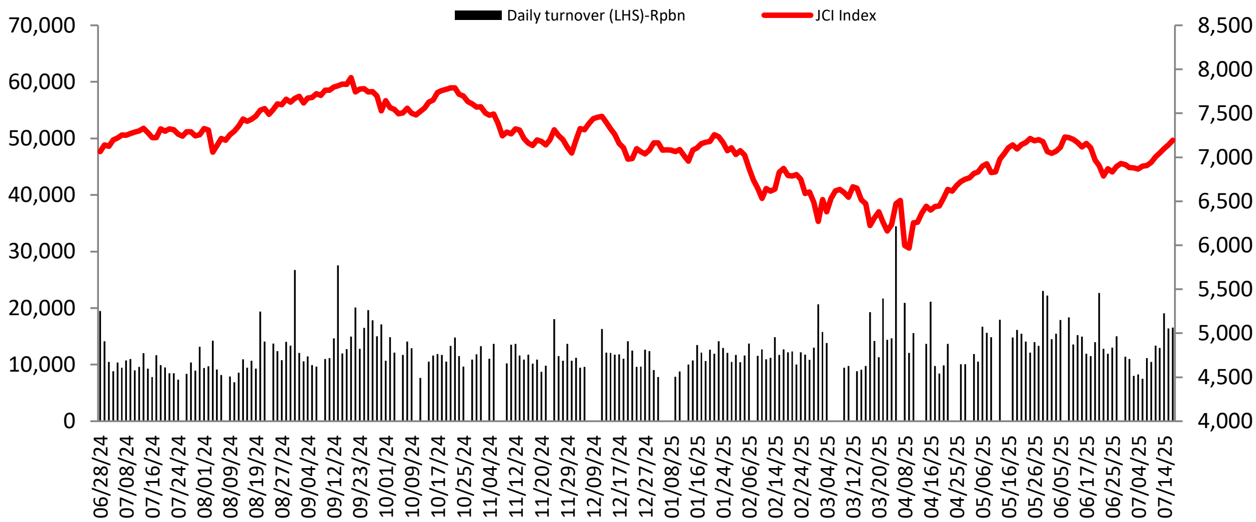
BOND MARKET

BI CUTS KEY RATE BY 25BPS TO 5.25%

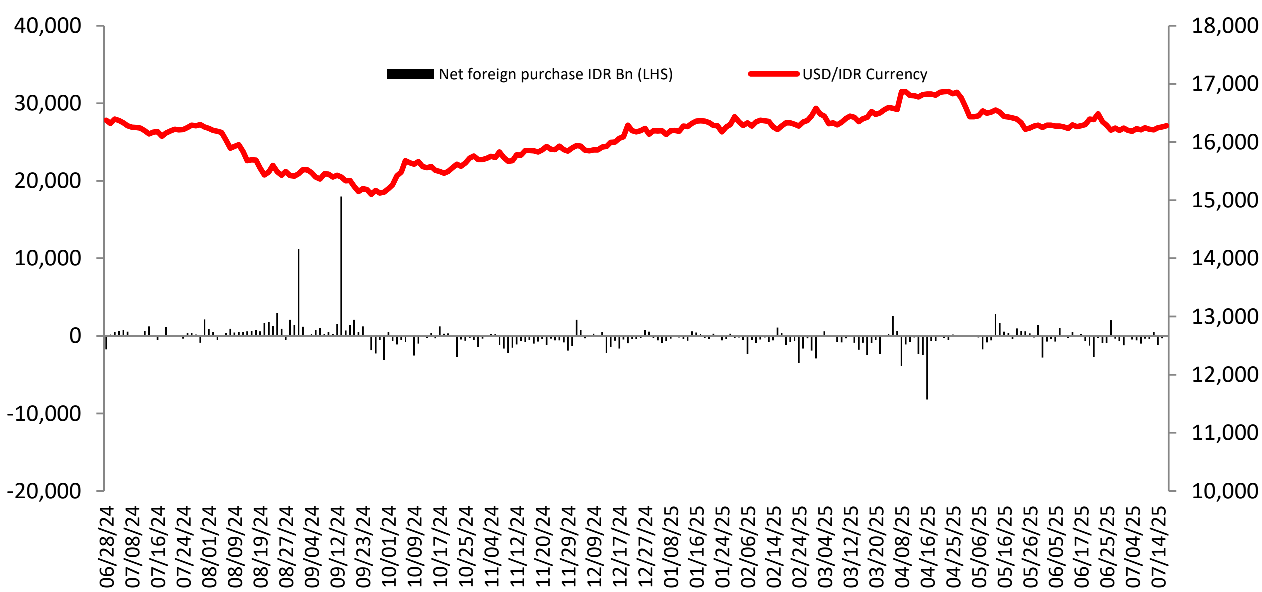
Indonesia bond market got two ways interest particularly in 5Y - 10Y area in the morning session. Mixed interest was seen from banks and local names. In the afternoon session Bank Indonesia, as expected by the market players, announced 25 bps rate cut bringing rate to 5.25%. After the announcement, bond market took a U-turn and sentiment was offerish until market close, while onshore banking book still buying 5-10Y. The 5Y surged 5 bps in yield to level 6.16% and followed by the FR106 and FR107. Spot closed at 16,287 compared to opening level at 16,266.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	98.9	0.1	2.8	5Y
FR91	FR0091 Govt	100.0	0.0	3.8	10Y
FR93	FR0093 Govt	97.4	(0.0)	2.8	15Y
FR92	FR0092 Govt	102.0	(0.0)	1.8	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	100.1	0.0	1.0	15-8-2025
PBS003	INDOIS 6 01/15/27	100.1	0.0	1.9	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.5	0.0	0.9	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.1	(0.0)	1.1	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,192.0	0.7	1.6	
Thailand	SET Index	1,159.0	(0.2)	(17.2)	
Korean Stock Exch.	KOSPI Index	3,186.4	(0.9)	32.8	
Straight Times	FSSTI Index	4,129.6	0.2	9.0	
Kuala Lumpur	KLCI Index	1,511.5	(0.9)	(8.0)	
Philipines	PCOMP Index	6,337.5	(1.9)	(2.9)	
Nikkei	NKY Index	39,663.4	(0.0)	(0.6)	
Hang Seng	HSI Index	24,517.8	(0.3)	22.2	
MSCI-Asia pacific	MXAP Index	202.9	0.5	11.7	
Global Indices					
Dow Jones	INDU Index	44,023.3	(1.0)	3.5	
S&P 500	SPX Index	6,243.8	(0.4)	6.2	
Nasdaq	CCMP Index	20,677.8	0.2	7.1	
FTSE 100	UKX Index	8,952.3	0.2	9.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,278.0	(0.1)	(1.1)
Swap-IDR				
1 month	IDSWT1M Index	16,280.2	0.2	0.2
3 month	IDSWT3M Index	16,279.2	0.2	(0.8)
6 month	IDSWT6M Index	16,286.0	0.3	(0.9)
Forward-IDR				
3 month	IDFWT3M Index	16,304.7	0.2	(0.8)
6 month	IDFWT6M Index	16,338.8	0.3	(0.7)

*price as of 7/15/2025

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