

DASHBOARD AS AT 30.09.2025

| Asset Class | Official Benchmark | No. of Holdings | Fund Size (EUR millions) |
|--|--------------------------------------|-----------------------------|--------------------------|
| Equity | Bloomberg Europe Defense (EUR) NR | 33 | 179 |
| Risk Indicator | YTD Performance (1) | 3-year Annualised Perf. (2) | |
| <div style="display: flex; justify-content: space-between; width: 100%;"> 1 2 3 4 5 6 7 </div> | - | - | |

(1) All figures net of fees (in EUR).

(2) Based on 360 days

This fund has less than a year history. Therefore performances cannot be displayed following MIFID regulation.



HOLDINGS: % OF PORTFOLIO

| Main Holdings (%) | | by Country (%) | | Against Benchmark |
|-------------------------------------|-----------|----------------|---------------|-------------------|
| RHEINMETALL AG | 13.26 | France | 33.46 | + 0.00 |
| AIRBUS | 11.47 | Germany | 26.86 | - 0.00 |
| SAFRAN SA | 10.80 | United Kingdom | 17.51 | - 0.00 |
| ROLLS-ROYCE HOLDINGS PLC | 9.50 | Italy | 9.79 | + 0.00 |
| LEONARDO | 7.31 | Sweden | 7.01 | + 0.00 |
| THALES SA | 7.06 | Norway | 4.08 | + 0.00 |
| SAAB CLASS B B | 6.34 | Spain | 1.29 | + 0.00 |
| MTU AERO ENGINES HOLDING AG N | 6.25 | Cash | - | + 0.00 |
| BAE SYSTEMS PLC | 5.86 | Total | 100.00 | |
| KONGSBERG GRUPPEN | 4.08 | | | |
| No. of Holdings in Portfolio | 33 | | | |

| by Sector (%) | | Against Benchmark |
|------------------------|---------------|-------------------|
| Industrials | 95.57 | - 0.00 |
| Information technology | 2.24 | + 0.00 |
| Materials | 2.19 | + 0.00 |
| Cash | - | + 0.00 |
| Total | 100.00 | |

Source of data: BNP Paribas Asset Management, as at 30.09.2025

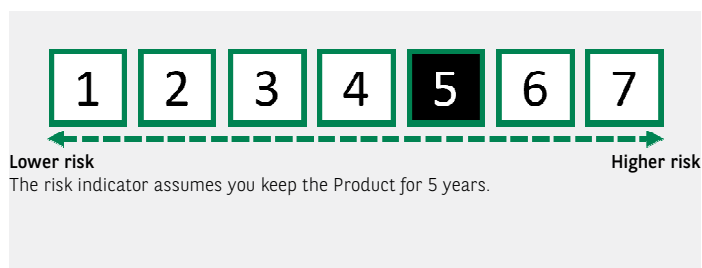
The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



RISK

Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 5 out of 7, which is a medium-high risk class.

The risk category is justified by the investment mainly in equities, the value of which can fluctuate considerably. These fluctuations are often amplified in the short term.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Liquidity risk:** this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

DETAILS

| Fees | | Key Figures (EUR) | | Codes | |
|--------------------------------------|-------|--------------------------------|--------|-----------|--------------|
| Maximum Subscription Fee | 3.00% | NAV | 11.74 | ISIN Code | LU3047998896 |
| Maximum Redemption Fee | 3.00% | 12M NAV max. (30.09.25) | 11.74 | | |
| Estimated ongoing charges (22.03.25) | 0.18% | 12M NAV min. (19.05.25) | 10.00 | | |
| | | Fund Size (EUR millions) | 179.13 | | |
| Maximum Management Fees | 0.23% | Initial NAV | 10.00 | | |
| | | Periodicity of NAV Calculation | Daily | | |

Characteristics

| | |
|--------------------------------|--|
| Legal form | Sub-fund of SICAV BNP PARIBAS EASY Luxembourg domicile |
| Dealing Deadline | 15:30 CET |
| Recommended Investment Horizon | 5 years |
| Benchmark | Bloomberg Europe Defense (EUR) NR |
| Domicile | Luxembourg |
| First NAV date | 19.05.2025 |
| Fund Manager(s) | Armine MATEVOSYAN |
| Management Company | BNP PARIBAS ASSET MANAGEMENT Luxembourg |
| Delegated Manager | BNP PARIBAS ASSET MANAGEMENT Europe |
| Custodian | BNP PARIBAS, Luxembourg Branch |
| Base Currency | EUR |
| Subscription/execution type | NAV + 1 |
| SFDR article | Article 6 |



GLOSSARY

Alpha

Alpha is an indicator used to measure the value added by an active portfolio manager relative to a passive exposure to a benchmark. A positive alpha expresses an outperformance whereas a negative alpha indicates an underperformance. A simple way to calculate alpha is to subtract a portfolio's expected return (based on the benchmark's performance adjusted with the beta of the portfolio, see Beta definition for further details). For instance, an alpha of 0.50 means that the portfolio outperformed the market-based return (benchmark's performance adjusted from the Beta exposure of the portfolio) by 0.50%.

Beta

Beta is a measure of portfolio market risk, the market being represented by financial indices (such as MSCI World) that are consistent with the portfolio's guidelines. It measures the sensitivity of portfolio performance to the performance of the market. For example a beta of 1.5 means the portfolio will move by 1.5% for a market performance of 1%. Mathematically, it is the correlation between the portfolio and the market multiplied by their ratio of volatilities.

Information Ratio

The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

R²

The Correlation Coefficient indicates the strength and direction of a linear relationship between fund performance and benchmark. The coefficient is an element of [-1,1], where 1 equals a perfectly correlated increasing linear relationship, -1 equals a perfectly correlated decreasing linear relationship, and 0 means that there is no linear correlation.

Sharpe Ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Tracking Error

The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

DISCLAIMER

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