



FOR PROFESSIONAL INVESTORS - 02/27/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### End of Day Recovery

JCI was flat and closed at 7,285 (+1 points or +0.02%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1.2Tn today and rupiah was stabilized at IDR 15,640/USD.

Banking stocks were mixed as BBCA (+0.77%), BBNI (+1.69%), and BMRI (+0.35%) rose, while MEGA (-1.96%) and BBRI (-0.81%) retreated. Consumer names were mixed as UNVR (+1.16%) and ICBP (+0.43%) advanced, while MYOR (-0.84%), KLBK (-0.68%), and INDF (-0.75%) corrected. Telco stocks were mixed as EXCL (+1.75%) inched higher, while FREN (-1.89%) and TLKM (-2.44%) down. Infra names were mixed as JSMR (+3.81%) and TOWR (+0.54%) advanced, while TBIG (-0.27%) and PGAS (-0.88%) retreated. Other movers were INCO (+3.92%), UNTR (+3.7%), BULL (-18.4%), and BIPI (-5.38%).

The government has increased the allocation for general (non-industrial) rice imports for 2024 by 1.6 million tons, bringing the total quota to 3.6 million tons, a record import.

### BOND MARKET

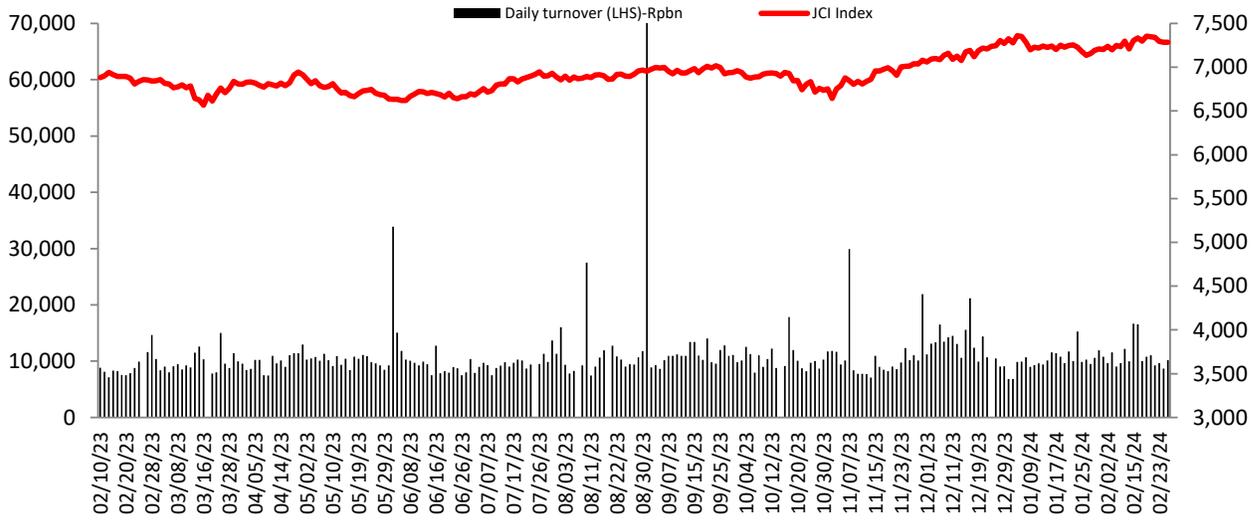
#### AUCTION DAY

Indonesia bond market opened with wide spread as players turned defensive and stood sideline ahead of regular bonds auction. Only limited activity on benchmark series were seen. Limited flow was seen on 5Y and 10Y auction series which will be auctioned today. In the middle of the day, MoF announced incoming bids on conventional bond auction which was recorded IDR 61.041Tn. However nothing happened post the announcement. Yield managed to close the day higher around 1 to 3 bps compare to yesterday closing level.

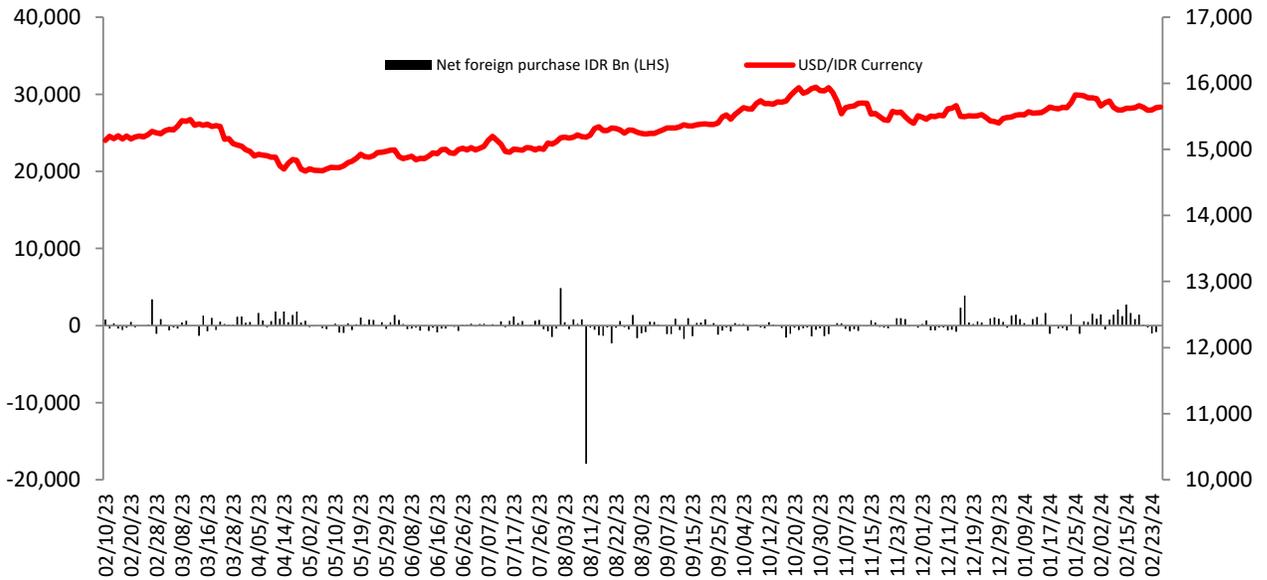
In today auction, MoF managed to issuance to IDR 24Tn (initial target: IDR 24Tn). The series absorbed (against incoming bids) on the auction were IDR 0.64Tn (IDR 2.43Tn) 3mo SPN, IDR 1.25Tn (IDR 4.948Tn) 12mo SPN, IDR 3.31Tn (IDR 17.797Tn) 5Y FR101, IDR 7.9Tn (IDR 12.932Tn) 10Y FR100, IDR 3.6Tn (IDR 8.876Tn) 15Y FR98, IDR 3.1Tn (IDR 5.449Tn) 20Y FR97 and IDR 4.2Tn (IDR 8.61Tn) 30Y FR102 at weighted average yields of 6.4%, 6.48%, 6.51%, 6.61%, 6.78%, 6.86% and 6.94% respectively.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.7	#VALUE!	0.5	5Y
FR91	FR0091 Govt	98.9	(0.1)	(0.2)	10Y
FR93	FR0093 Govt	97.8	#VALUE!	(0.3)	15Y
FR92	FR0092 Govt	103.0	(0.0)	(0.9)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.5	#VALUE!	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	99.0	0.2	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.1	1.0	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.1	0.0	0.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,285.3	0.0	0.2	
Thailand	SET Index	1,393.7	(0.3)	(1.6)	
Korean Stock Exch.	KOSPI Index	2,625.1	(0.8)	(1.1)	
Straight Times	FSSTI Index	3,157.3	(0.4)	(2.6)	
Kuala Lumpur	KLCI Index	1,558.8	0.7	7.2	
Philippines	PCOMP Index	6,860.7	(0.4)	6.4	
Nikkei	NKY Index	39,239.5	0.0	17.3	
Hang Seng	HSI Index	16,790.8	0.9	(1.5)	
MSCI-Asia pacific	MXAP Index	172.8	(0.1)	2.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,069.2	(0.2)	3.7	
S&P 500	SPX Index	5,069.5	(0.4)	6.3	
Nasdaq	CCMP Index	15,976.3	(0.1)	6.4	
FTSE 100	UKX Index	7,686.1	0.0	(0.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,640.0	(0.1)	(1.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,636.7	0.3	1.5
3 month	IDSWT3M Index	15,630.0	0.3	(1.2)
6 month	IDSWT6M Index	15,590.3	(0.2)	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,654.3	0.3	(1.3)
6 month	IDFWT6M Index	15,675.7	(0.0)	(1.0)

\*price as of 2/27/2024

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\* PT BNP Asset Management (address: Sequis Tower, 29<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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