

FOR PROFESSIONAL INVESTORS - 06/09/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### RETREATED

JCI weakened and closed at 5,035 (-36 points or -0.7%) today. Shares across regional markets were mixed after US dollar appreciated againsts major basket currencies for the 1st time in the 9 days and investors were anticipating the Fed's policy decision tomorrow. Meanwhile, foreign investors recorded net inflow of IDR 275Bn today and rupiah was stabilized at IDR 13,890/USD.

Banking stocks were mixed as BMRI (+0.48%), PNB ( +4.94%), and BBNI (+0.62%) in green, while BBRI (-2.73%) and BBKA (-1.61%) corrected. Consumer names were mostly positive as UNVR (+1.22%), ICBP (+1.42%), INDF (+1.61%), and SIDO (+4.38%) all up, except HMSP (-1.1%). Properties stocks were negative as SMRA (-6.52%), CTRA (-6.49%), BSDE (-5.81%), and PWON (-5.42%) all closed lower. Retailer names were negative as RALS (-6.06%), MAPI (-2.44%), ACES (-1.98%), and AMRT (-3.47%) all in red. Other movers were BWPT (+21.95%), FREN (+11.88%), SMGR (-6.9%), and BRPT (-6.84%).

Indo forex reserves increased by US\$2.6bn MoM to US\$130.5bn as of May 2020.

### BOND MARKET

#### UNEVENTFUL

IDR bond market opened the day unchanged with local currency remained stable. Nothing much happened in the bond market today. Limited activities were seen on 10Y area while the other part of the yield curve was quoted within range throughout the day. From our side we only heard trade done in 9Y FR78 which was taken at 106.4 (7.26%) and 10Y FR82 traded at 98.35 (7.22%).

In today sukuk auction, MoF was received demand with a total of IDR 28.644tn incoming bids. MoF managed to upsize the issuance to IDR 9.5tn from initial target IDR 7tn. The series absorbed (against incoming bids) on the auction were IDR 4.35tn (IDR 10.352tn) 2Y PBS2, IDR 1.25tn (IDR 6.003tn) 4Y PBS26, IDR 0.55tn (IDR 4.1995tn) 10Y PBS23, IDR 2.45tn (IDR 4.3885tn) 14Y PBS22 and IDR 0.9tn (IDR 3.625tn) 23Y PBS5 at cut off yields of 6.06%, 6.53%, 7.47%, 8%, 8.31% and 8.5% respectively. No winner on 6mo SPN-S.

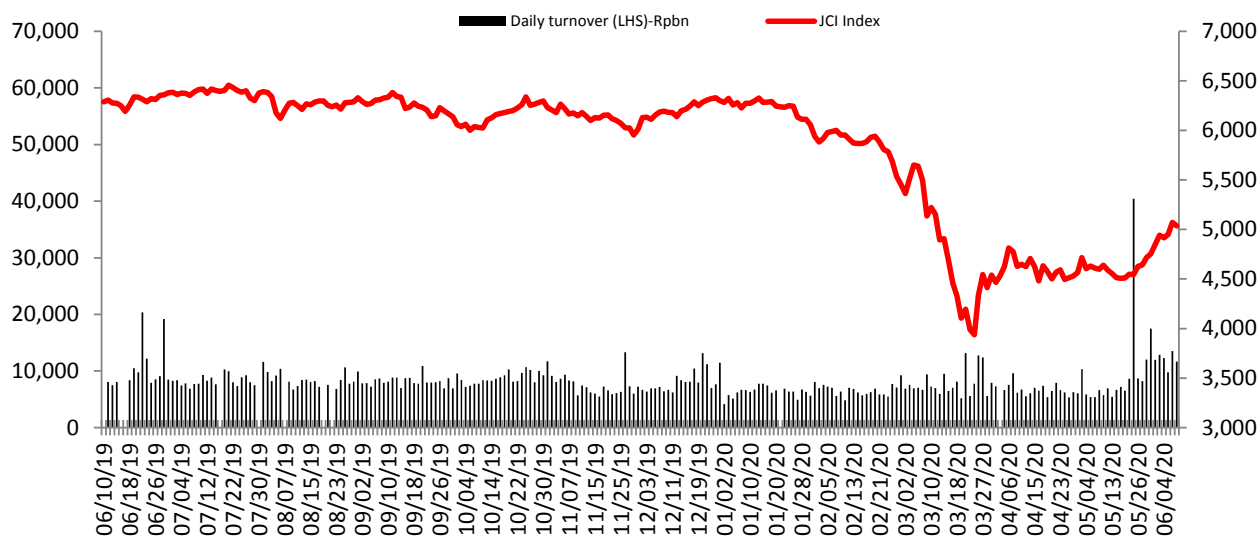


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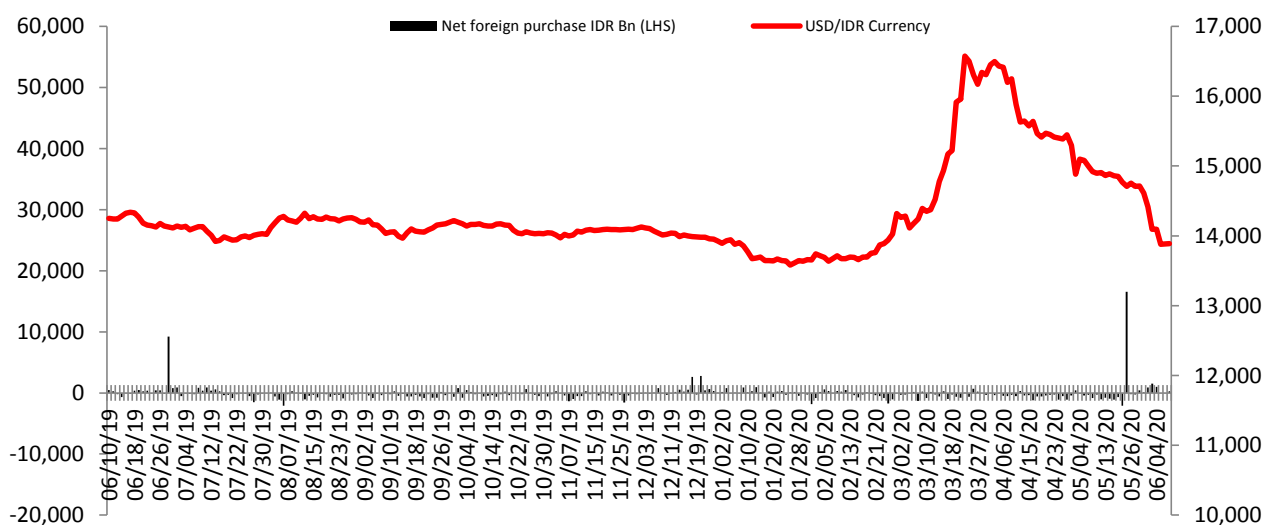
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.1	0.0	(1.5)	5Y
FR82	FR0082 Govt	98.4	(0.0)	(1.1)	10Y
FR80	FR0080 Govt	98.7	0.2	(1.6)	15Y
FR83	FR0083 Govt	98.0	(0.7)	(1.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,035.1	(0.7)	(20.1)	
Thailand	SET Index	1,408.4	(2.1)	(10.9)	
Korean Stock Exch.	KOSPI Index	2,188.9	0.2	(0.4)	
Straight Times	FSSTI Index	2,794.2	(0.1)	(13.3)	
Kuala Lumpur	KLCI Index	1,575.2	1.2	(0.9)	
Philippines	PCOMP Index	6,583.8	1.1	(15.8)	
Nikkei	NKY Index	23,091.0	(0.4)	(2.4)	
Hang Seng	HSI Index	25,057.2	1.1	(11.1)	
MSCI-Asia pacific	MXAP Index	160.4	1.0	(6.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,572.4	1.7	(3.4)	
S&P 500	SPX Index	3,232.4	1.2	0.0	
Nasdaq	CCMP Index	9,924.7	1.1	10.6	
FTSE 100	UKX Index	6,359.1	(1.8)	(15.7)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	13,890.0	(0.0)	(0.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	13,957.7	0.1	(0.2)
3 month	IDSWT3M Index	13,990.0	0.2	(0.9)
6 month	IDSWT6M Index	13,964.9	(0.4)	(0.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,009.8	0.2	(0.4)
6 month	IDFWT6M Index	14,141.2	0.3	0.3
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	261.9	#N/A N/A	#VALUE!

\*price as of 6/8/2020


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