

FOR PROFESSIONAL INVESTORS - 10/15/2020

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

RETREATED

JCI weakened and closed at 5,105 (-71 points or -1.37%) today. Shares across regional markets were mostly negative after coronavirus infections flared-up and triggered tighter restrictions globally. Meanwhile, foreign investors recorded net inflow of IDR 23Bn today and rupiah slightly strengthened to IDR 14,690/USD.

Banking stocks were negative as BBNI (-3.43%), BNLI (-6.67%), BBRI (-1.49%), BMRI (-3.03%), and BBCA (-1.95%) all corrected. Consumer names were negative as INDF (-1.05%), GGRM (-1.3%), KLBF (-1.89%), ICBP (-2.01%), and HMSP (-3.18%) all down. Mining stocks were negative as TINS (-6.74%), PTBA (-1.95%), ANTM (-2.09%), ADRO (-2.53%), and INCO (-5.49%) all in red. Telco names were negative as ISAT (-2.39%), EXCL (-3.62%), and TLKM (-1.07%) all closed lower. Other movers were MCAS (+13.74%), TFCO (+7.21%), POLL (-5.51%), and UNTR (-3.45%).

The state secretary has received the omnibus law script from the House of Representatives. The law requires President to sign within the next 30 days after the law was passed on 5th Oct 2020. If the president does not sign the law, it will be on effect immediately after the 30 days period.

BOND MARKET

EXTENDED BUYING

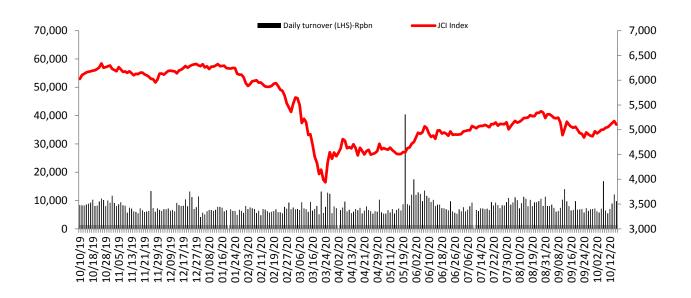
The bond market advanced further today on the back of solid interest from both local and foreign banks players. Buying boosted prices level across the board. Overall sentiment was biddish mainly on belly to long end as the curve flattened. As the price across the board climbed higher compared to yesterday level, profit taking inevitably occurred. In the middle of the day, Indonesia September trade balance date came out today and printed a surplus of USD\$2.4Bio, while YTD it is at USD\$13.4Bio surplus The benchmark of 10Y FR82/11Y FR87/ traded to as high as 102 (6.72%)/97.9 (6.78%).



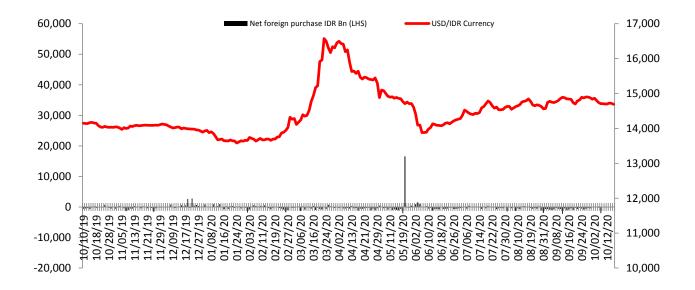
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



BNP PARIBAS

The asset manager for a changing world

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	103.5	0.2	3.0	5Y
FR82	FR0082 Govt	101.9	0.6	2.4	10Y
FR80	FR0080 Govt	101.7	0.5	1.3	15Y
FR83	FR0083 Govt	101.8	0.6	2.2	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,105.2	(1.4)	(19.0)	
Thailand	SET Index	1,243.0	(1.7)	(21.3)	
Korean Stock Exch.	KOSPI Index	2,361.2	(0.8)	7.4	
Straight Times	FSSTI Index	2,523.6	(1.3)	(21.7)	
Kuala Lumpur	KLCI Index	1,514.0	(0.6)	(4.7)	
Philipines	PCOMP Index	5,938.3	0.2	(24.0)	
Nikkei	NKY Index	23,507.2	(0.5)	(0.6)	
Hang Seng	HSI Index	24,158.5	(2.1)	(14.3)	
MSCI-Asia pacific	MXAP Index	177.0	(0.1)	3.7	
Global Indices					
Dow Jones	INDU Index	28,514.0	(0.6)	(0.1)	
S&P 500	SPX Index	3,488.7	(0.7)	8.0	
Nasdaq	CCMP Index	11,768.7	(0.8)	31.2	
FTSE 100	UKX Index	5,815.9	(2.0)	(22.9)	

EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,690.0	0.2	(5.6)
Swap-IDR				
1 month	IDSWT1M Index	14,760.0	0.1	5.6
3 month	IDSWT3M Index	14,758.3	(0.1)	(6.5)
6 month	IDSWT6M Index	14,770.6	(0.0)	(6.5)
Forward-IDR 3 month	IDFWT3M Index	14,779.9	(0.1)	(6.0)
6 month	IDFWT6M Index	14,879.8	(0.1)	(4.9)

*price as of 10/14/2020



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