

FOR PROFESSIONAL INVESTORS - 06/16/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIDE LOWER

JCI slightly weakened and closed at 6,079 (-10 points or -0.17%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 453Bn today and rupiah was stabilized at IDR 14,238/USD.

Banking stocks were negative as MEGA (-2.4%), BMRI (-0.79%), BBNI (-2.71%), BBCA (-1.31%), and BBRI (-5.2%) all closed lower. Consumer names were mixed as GGRM (+2.74%), UNVR (+0.48%), and ICBP (+0.31%) up, while MYOR (-1.57%) and KLBF (-1.72%) weakened. Pulp & paper stocks were positive as INKP (+5.45%) and TKIM (+4.46%) all inched higher. Retailer names were mostly positive as AMRT (+5.58%), MAPA (+6.44%), and ACES (+0.73%) all advanced, except RALS (-4.93%). Other movers were ATIC (+24.73%), MLPT (+24.71%), SMMA (-5.19%), and CPIN (-3.75%).

Indonesia Stock Exchange (IDX) to revise IDX regulation no. 1-A to accommodate IPO of tech companies. The revised regulation noted 5 alternative requirement for an IPO, which are net tangible asset (NTA) & operating profit, aggregate pre-tax profit past 2 years & market capitalization, revenue & market cap, and cumulative operating cash flow past 2 years & market cap. Previously, companies need to book operating profit in the past 1 year and minimum Rp100bn of NTA to be listed.

### BOND MARKET

#### MIXED TRADING

The mixed sentiment continued to be seen in the bond market today. We witnessed several sporadic activity especially on 5Y and 10Y benchmark series. Overall, IDR bonds yield lower 2 – 4 bps compared to yesterday closing. Anxiety ahead of FOMC meeting tonight and BI meeting tomorrow pushed players to place defensive bids. The benchmark of 5Y, 10Y and 15Y closed at mid yields of 5.27%, 6.38% and 6.28% respectively. Spot closed at 14,250.

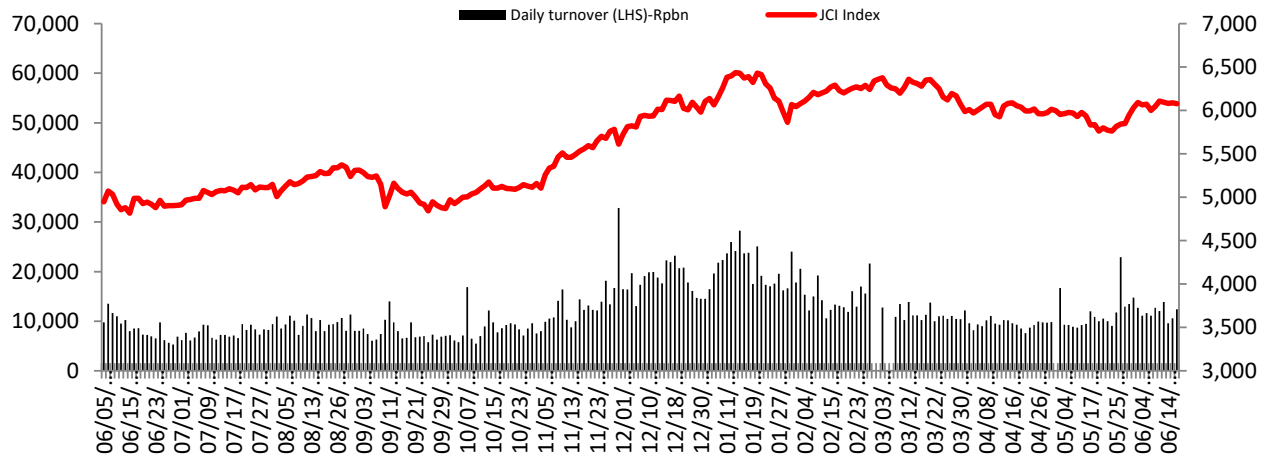


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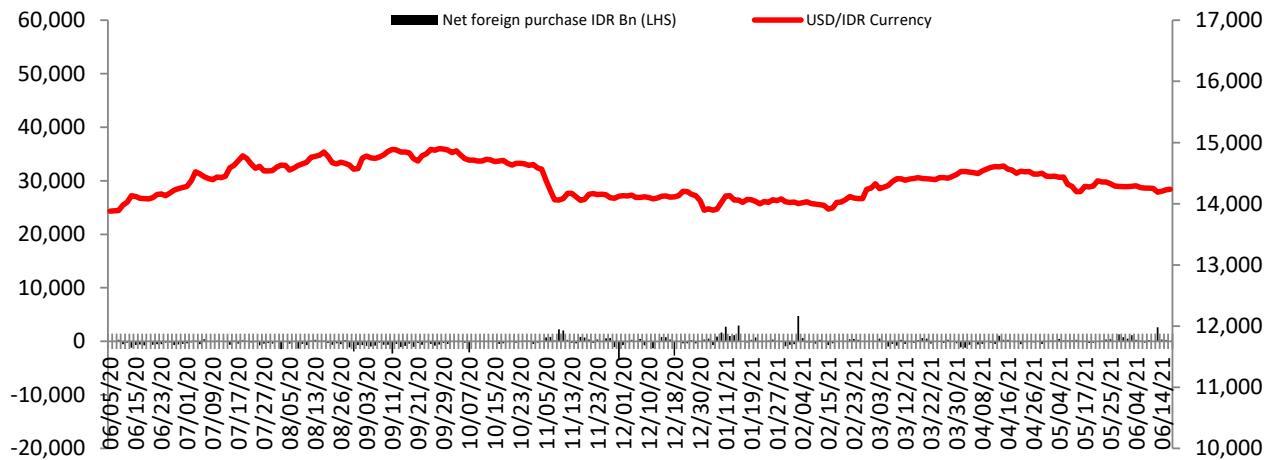
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.8	0.1	(0.8)	5Y
FR82	FR0082 Govt	100.8	(0.1)	(3.8)	10Y
FR80	FR0080 Govt	99.5	(0.0)		15Y
FR83	FR0083 Govt	104.8	(0.1)	(5.4)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,078.6	(0.2)	1.7	
Thailand	SET Index	1,625.1	0.2	12.1	
Korean Stock Exch.	KOSPI Index	3,278.7	0.6	14.1	
Straight Times	FSSTI Index	3,145.0	(0.9)	10.6	
Kuala Lumpur	KLCI Index	1,578.5	(0.2)	(3.0)	
Philippines	PCOMP Index	6,973.4	(0.0)	(2.3)	
Nikkei	NKY Index	29,291.0	(0.5)	6.7	
Hang Seng	HSI Index	28,436.8	(0.7)	4.4	
MSCI-Asia pacific	MXAP Index	210.3	0.2	5.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,299.3	(0.3)	12.1	
S&P 500	SPX Index	4,246.6	(0.2)	13.1	
Nasdaq	CCMP Index	14,072.9	(0.7)	9.2	
FTSE 100	UKX Index	7,178.3	0.1	11.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,238.0	(0.1)	(1.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,245.0	0.2	1.1
3 month	IDSWT3M Index	14,242.7	0.3	(1.1)
6 month	IDSWT6M Index	14,243.4	0.2	(1.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,282.3	0.2	(0.9)
6 month	IDFWT6M Index	14,349.9	0.2	0.5
			(0.1)	

\*price as of 6/15/2021

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