



FOR PROFESSIONAL INVESTORS - 08/27/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### EDGED HIGHER

JCI advanced and closed at 5,371 (+31 points or +0.58%) today. Shares across regional markets were mixed after China launched missiles into South China Sea yesterday during the military exercise as well as the anticipation on the Fed's guidance in Jackson Hole economic symposium today. Meanwhile, foreign investors recorded net inflow of IDR 225Bn today and rupiah slightly strengthened to IDR 14,660/USD.

Banking stocks were mostly negative as BDMN (-1.08%), BBNI (-0.47%), BMRI (-0.79%), and BBRI (-1.07%) all down, except BBKA (+4.1%). Consumer names were mixed as MYOR (+6.19%), UNVR (+0.61%), and KLBF (+1.57%) advanced, while GGRM (-1.47%) and HMSP (-0.88%) retreated. Telco stocks were negative as ISAT (-2.8%), FREN (-6.6%), and TLKM (-0.99%) all weakened. Mining names were positive as INCO (+1.32%), ADRO (+1.35%), ANTM (+1.27%), ITMG (+1.19%), and TINS (+1.97%) all up. Other movers were DNET (+2.65%), CPIN (+2.46%), ACES (-2.13%), and EMTK (-1.78%).

According to Nielsen Ad Intel data, advertising spending 7M20 has reached IDR122Tn in total. In Jul 20, advertising spending reaches IDR18.3Tn (+17% mom), which is dominated by television with IDR 88Tn.

### BOND MARKET

#### MIXED TRADING DAY

Indonesia bond market ended slightly lower today amid mixed flow from market players. Profit taking bias was thick in the air in the meantime local players remained on the buy side. However, we sensed either bidders or sellers took defensive position ahead Fed chairman Powell speech in Jackson Hole tonight. Bonds felt more offerish in afternoon session, but quiet after reached current levels until market closed. Bond yield curve closed -2/+2/+3/+5 bps on 5Y/10Y/15Y/20Y tenors.

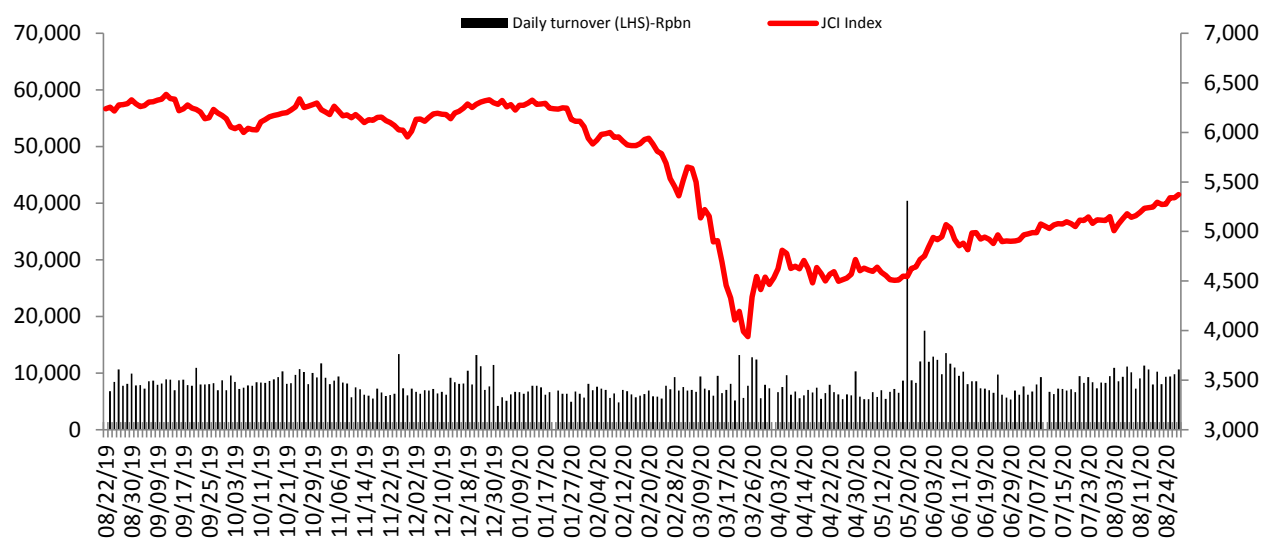


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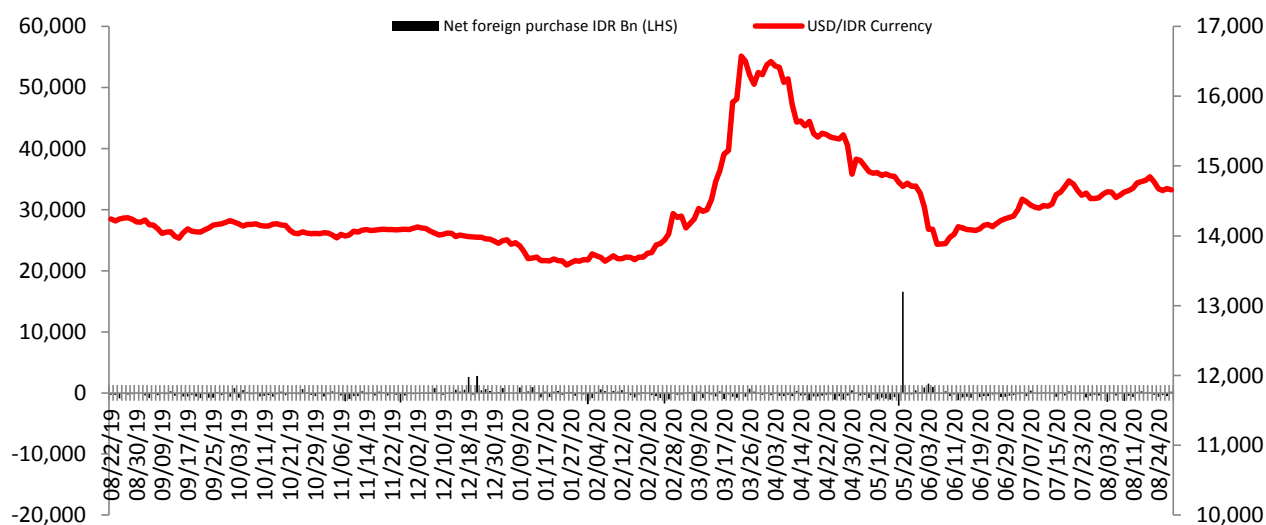
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	104.1	(0.0)	3.5	5Y
FR82	FR0082 Govt	101.6	(0.2)	2.1	10Y
FR80	FR0080 Govt	101.7	(0.2)	1.3	15Y
FR83	FR0083 Govt	101.5	(0.5)	2.0	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,371.5	0.6	(14.7)	
Thailand	SET Index	1,326.8	0.3	(16.0)	
Korean Stock Exch.	KOSPI Index	2,344.5	(1.0)	6.7	
Straight Times	FSSTI Index	2,519.8	(0.9)	(21.8)	
Kuala Lumpur	KLCI Index	1,554.8	0.3	(2.1)	
Philippines	PCOMP Index	5,921.6	(0.2)	(24.2)	
Nikkei	NKY Index	23,208.9	(0.4)	(1.9)	
Hang Seng	HSI Index	25,281.2	(0.8)	(10.3)	
MSCI-Asia pacific	MXAP Index	174.1	0.4	2.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	28,331.9	0.3	(0.7)	
S&P 500	SPX Index	3,478.7	1.0	7.7	
Nasdaq	CCMP Index	11,665.1	1.7	30.0	
FTSE 100	UKX Index	6,034.2	(0.2)	(20.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,660.0	0.1	(5.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,674.8	(0.8)	5.0
3 month	IDSWT3M Index	14,642.6	0.0	(5.6)
6 month	IDSWT6M Index	14,669.6	0.1	(5.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,760.0	0.1	(5.8)
6 month	IDFWT6M Index	14,897.0	(1.1)	(5.0)
			(0.3)	

\*price as of 8/26/2020



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