

FOR PROFESSIONAL INVESTORS - 06/29/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLATTISH

JCI was flat and closed at 4,902 (-2 points or -0.05%) today. Shares across regional markets were negative as investors weighed stimulus measures against the accelerating of virus spread with number of deaths surpassed 500k globally. Meanwhile, foreign investors recorded net outflow of IDR 604Bn today and rupiah slightly weakened to IDR 14,245/USD.

Banking stocks were mixed as BBKA (+0.53%), BBRI (+0.33%), and MEGA (+0.81%) advanced, while PNBN (-1.85%) and BMRI (-1.2%) declined. Consumer names were mixed as ICBP (+1.9%), UNVR (+0.32%), and INDF (+1.12%) inched higher, while KLBF (-0.35%) and HMSP (-0.3%) closed lower. Telco stocks were negative as ISAT (-2.46%), FREN (-1.98%), and TLKM (-0.31%) all declined. Hospital names were mixed as MIKA (+4.09%) and HEAL (+2.64%) rose, while SILO (-0.94%) declined. Other movers were FASW (+2.14%), BRPT (+1.74%), AALI (-2.67%), and BSDE (-2.6%).

The value of online shopping transactions via the marketplace rose 11.6% YoY in May. Bank Indonesia recorded the value of transactions in the 4 largest marketplaces in May of IDR 20Tn, up from IDR 18.3Tn in Apr.

BOND MARKET

QUIET AND WEAKER

Indonesia bond market start the week lower and wider. In the morning session, several selling activities were seen especially on 10Y benchmark series but the trade volumes were small. Weakness in bond was in line with that in USD/IDR as the pair touched higher at 14,400 level. While after London market opened, market took a U-turn to collect in small clip. However this support failed to lift the prices. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.54%/7.21%/7.62%/7.63% respectively.

There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20tn issuance target. The series that will be issued are 3M SPN, 1Y SPN, 5Y FR81, 10Y FR82, 15Y FR80, 20Y FR83 and 30Y FR76. In the previous conventional auction, incoming bids reached IDR 84.823tn and DMO issued IDR 20.50tn.

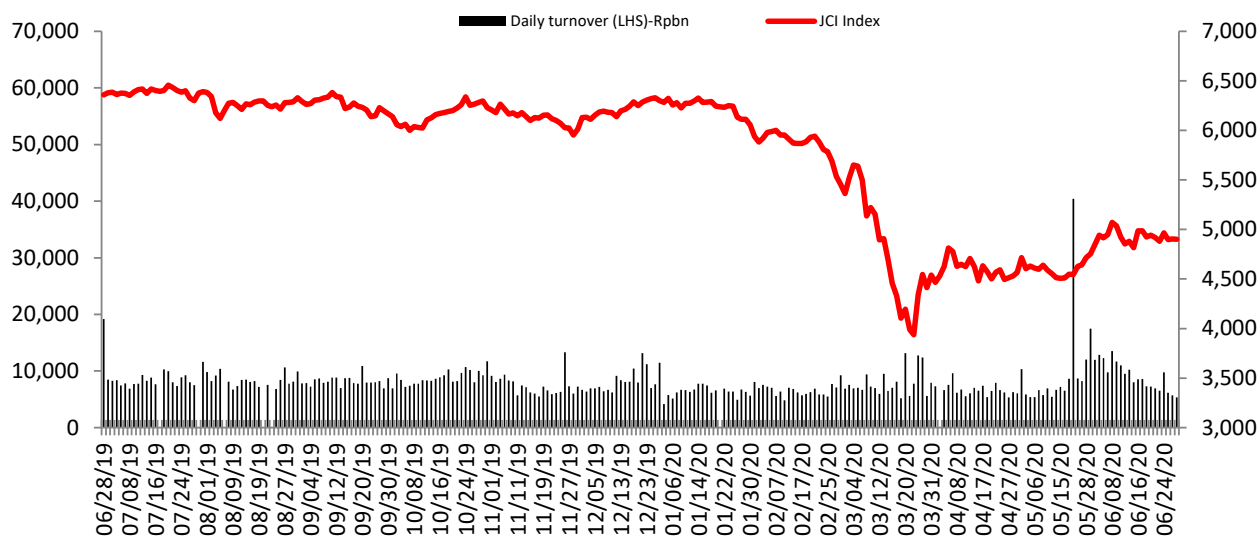


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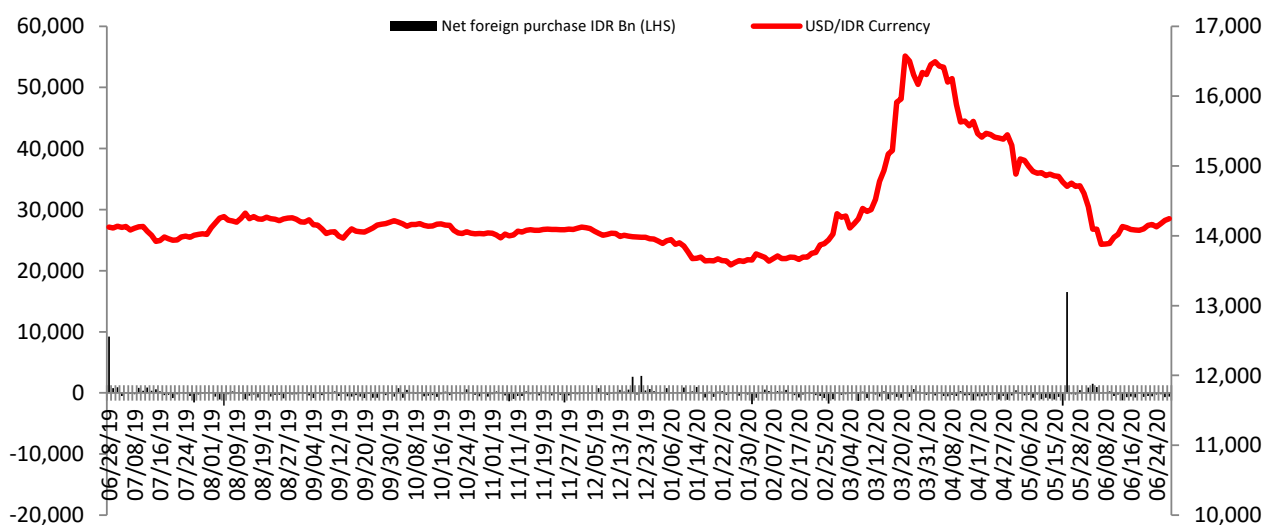
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.8	(0.1)	(0.7)	5Y
FR82	FR0082 Govt	98.6	(0.3)	(0.9)	10Y
FR80	FR0080 Govt	99.0	(0.4)	(1.4)	15Y
FR83	FR0083 Govt	98.7	(0.1)	(0.9)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,901.8	(0.0)	(22.2)	
Thailand	SET Index	1,329.8	(0.0)	(15.8)	
Korean Stock Exch.	KOSPI Index	2,093.5	(1.9)	(4.7)	
Straight Times	FSSTI Index	2,574.1	(1.2)	(20.1)	
Kuala Lumpur	KLCI Index	1,494.4	0.4	(5.9)	
Philippines	PCOMP Index	6,105.2	(1.4)	(21.9)	
Nikkei	NKY Index	21,995.0	(2.3)	(7.0)	
Hang Seng	HSI Index	24,301.3	(1.0)	(13.8)	
MSCI-Asia pacific	MXAP Index	159.1	0.3	(6.8)	
<u>Global Indices</u>					
Dow Jones	INDU Index	25,015.6	(2.8)	(12.3)	
S&P 500	SPX Index	3,009.1	(2.4)	(6.9)	
Nasdaq	CCMP Index	9,757.2	(2.6)	8.7	
FTSE 100	UKX Index	6,181.6	0.4	(18.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,245.0	(0.2)	(2.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,307.1	0.2	2.3
3 month	IDSWT3M Index	14,546.8	2.0	(4.9)
6 month	IDSWT6M Index	14,308.5	0.3	(3.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,325.4	0.1	(2.7)
6 month	IDFWT6M Index	14,469.5	0.6	(2.0)

*price as of 6/26/2020


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