

FOR PROFESSIONAL INVESTORS - 03/24/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Correction

JCI weakened and closed at 6,161 (-97 points or -1.55%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR - 160Bn today and rupiah slightly weakened to IDR 16,555/USD.

Banking stocks were mixed as BMRI (+1.13%) and BBCA (+0.63%) advanced, while MEGA (-2.29%), BBNI (-1.33%), and BBRI (-2.43%) corrected. Consumer names were mostly negative as UNVR (-3.47%), KLBF (-1.34%), ICBP (-1.42%), and INDF (-2.51%) all corrected, except MYOR (+1.49%). Material stocks were negative as BRPT (-6.43%) and TPIA (-2.41%) all weakened. Retailer names were mixed as MAPA (+8.26%) and MAPI (+0.8%) inched higher, while ERAA (-3.17%) and AMRT (-6.19%) closed lower. Other movers were POLU (+19.9%), ISAT (+5.99%), MSIN (-17.01%), and PANI (-8.94%).

Indonesia government continue to push with the net zero emission target by forming task force on energy transition and green economy. Based on Irena (International Renewable Energy Agency), Indonesia plays a vital role in the energy transition in Southeast Asia region

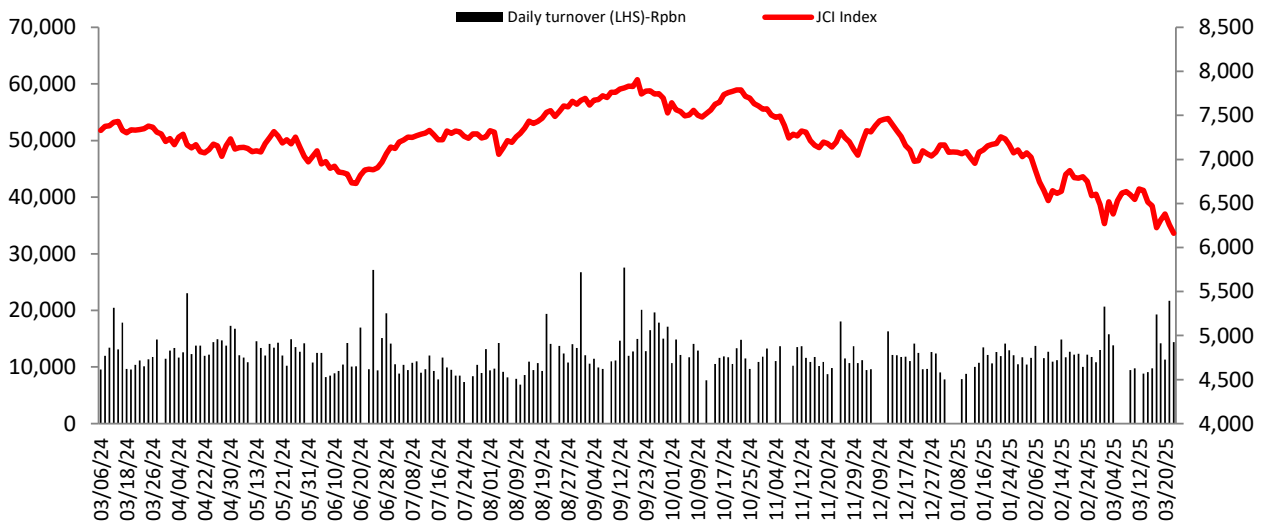
BOND MARKET

Little Change

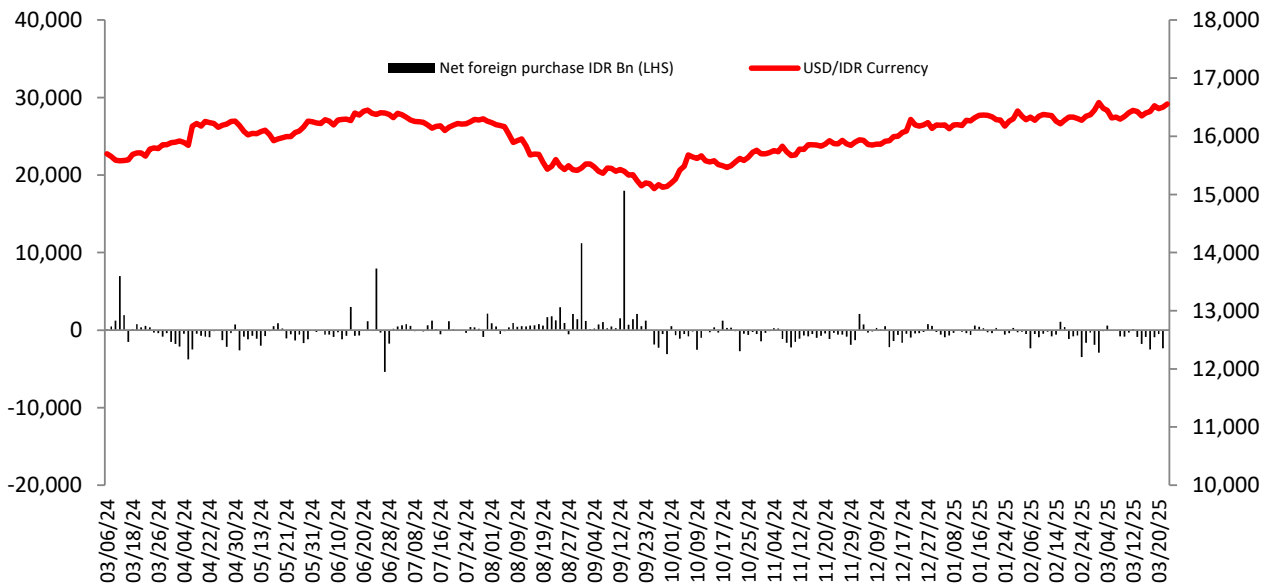
Indonesia bond market start the week with wider and softer tone. In the morning session, nothing much happened in the bond market. As soon as London market opened, several buying activities were seen, especially on 5Y and 10Y series while the other part of the yield curve was quoted within range until the trading session end. We also heard State banks came to support late in the day. INDOGB ended the day mostly higher by 1-3 bps, suspect some buying from onshore and offshore.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.1	(0.1)	0.9	5Y
FR91	FR0091 Govt	96.3	(0.3)	(0.0)	10Y
FR93	FR0093 Govt	93.7	(0.3)	(1.2)	15Y
FR92	FR0092 Govt	99.0	(0.6)	(1.2)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.8	(0.0)	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	(0.1)	0.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.9	0.0	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.0	(0.1)	0.0	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,161.2	(1.5)	(13.0)	
Thailand	SET Index	1,190.8	0.4	(15.0)	
Korean Stock Exch.	KOSPI Index	2,632.1	(0.4)	9.7	
Straight Times	FSSTI Index	3,936.3	0.3	3.9	
Kuala Lumpur	KLCI Index	1,503.8	(0.1)	(8.4)	
Philippines	PCOMP Index	6,192.0	(1.2)	(5.2)	
Nikkei	NKY Index	37,608.5	(0.2)	(5.7)	
Hang Seng	HSI Index	23,905.6	0.9	19.2	
MSCI-Asia pacific	MXAP Index	189.0	(0.5)	4.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,985.4	0.1	(1.3)	
S&P 500	SPX Index	5,667.6	0.1	(3.6)	
Nasdaq	CCMP Index	17,784.1	0.5	(7.9)	
FTSE 100	UKX Index	8,661.2	0.2	6.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,555.0	(0.3)	(2.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,492.9	0.1	1.5
3 month	IDSWT3M Index	16,506.0	0.2	(2.2)
6 month	IDSWT6M Index	16,506.5	0.3	(2.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,523.7	0.2	(2.2)
6 month	IDFWT6M Index	16,559.2	0.2	(2.1)

*price as of 3/21/2025

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