



## THEAM QUANT - WORLD CLIMATE CARBON OFFSET PLAN

theam QUANT  
FUNDS

SRI

MARKETING COMMUNICATION | FOR PROFESSIONAL CLIENTS ONLY | MARCH 2025

### OBJECTIVE

The THEAM Quant - World Climate Carbon Offset Plan seeks to provide capital growth over the medium-term and to offset its carbon intensity (scope 1 and 2)<sup>1</sup>. It is exposed to listed equities worldwide with a positive financial outlook and high Environmental, Social and Governance (ESG) standards, selected on the basis of their carbon intensity and energy transition strategy. The carbon footprint of the portfolio is offset<sup>2</sup> every quarter through the purchase of Verified Emission Reduction certificates (VERs) from the Kasigau Corridor REDD+<sup>3</sup> project in Kenya.

### KEY POINTS

#### HIGH ESG STANDARDS

Classified as SFDR 8 and accredited with the Febelfin Towards Sustainability Label.

#### BEST IN CLASS SELECTION

Selection of companies that are leaders in their sectors in terms of meeting ESG criteria.

#### TOP NOTCH SELECTION CRITERIA

Selection of robust business models that have potential to over-perform in the long term.

#### EXANE EXPERTISE

Leverage the #1 research provider for developed Europe in 2024 (Extel).

#### ENVIRONMENTAL & SOCIAL OUTCOMES

Aims to protect Kenyan dryland forests and a diversity of species under threat.

### METHODOLOGY

#### 1. ESG Eligibility

Companies must comply with Febelfin Towards Sustainability initiative and UN Global Compact principles, without significant involvement in critical controversies, whilst achieving satisfactory ESG ratings from BNP Paribas, Moody's, and MSCI.

#### 2. Financial Filters

Each company is given a BNP Paribas' equity fundamental score, based on three fundamental pillars: profitability, prospects, and valuation. To meet the eligibility criteria, the daily traded volume of these companies must average at least USD 10 million over a 1-month and 6-month period.

#### 3. Portfolio Construction

The final portfolio, which is rebalanced every month, aims at maximising its Moody's ESG Solutions energy transition score, whilst having a carbon intensity at least 50% lower than the benchmark portfolio. The final portfolio also has allocations constraints on sectors and regions and is designed to maintain an ex-ante tracking error relative to the STOXX Global 1800 Net Return Index of no more than 5%.



Additionally, every quarter, the Sub-fund offsets the carbon footprint of the portfolio through an assessment and purchase of carbon credits from the Kasigau Corridor REDD+ Project.

### THE KASIGAU CORRIDOR REDD+ PROJECT



#### CLIMATE

- Protects over 200,000 hectares of dryland forest;
- Expected to reduce more than 1 million tonnes of CO<sub>2</sub> per year.



#### COMMUNITY

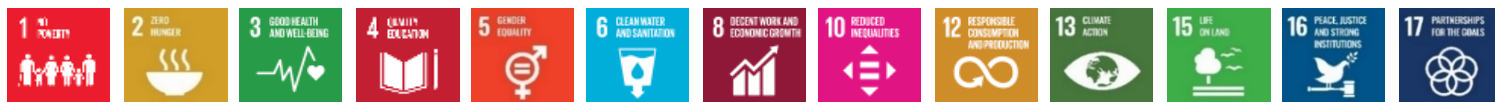
- The project area is home to over 100,000 people;
- Created more than 400 jobs.



#### BIODIVERSITY

- The project area is home to a diverse population of wildlife including critical populations of IUCN<sup>4</sup> Red List species such as the Grevy's Zebra and African Wild Dog.

### Contributing to 13 of the 17 United Nations' Sustainable Development Goals (SDGs)<sup>5</sup>



<sup>1</sup>Scope 1 concerns the direct emissions of companies (such as fuel consumption for example). Scope 2 concerns indirect emissions due to the business's activity (for example the electricity supplier's fuel consumption). Scope 3 concerns indirect emissions due to the use of products sold (such as, for example, fuel consumption by the client's electricity supplier due to use of the product). With the current status of available data, the CO<sub>2</sub> emissions relating to Scope 3 are difficult to access and incomplete and can only be estimated. Scope 3 will therefore not be taken into account in the context of offsetting the fund underlying strategy's carbon footprint. <sup>2</sup>The offsetting of the Sub-fund's carbon footprint can be considered as partial to the extent that (i) the management company does not take Scope 3 into account in the calculation of the carbon emissions; (ii) it offsets only the carbon emissions relating to the composition of the portfolio and not those relating to the financial instruments held as the Sub-fund's assets when a synthetic replication method is used; (iii) the selection evolves every month (consequently the portfolio's carbon footprint) while the management company assesses the carbon footprint only once per quarter. <sup>3</sup>Reducing Emissions from Deforestation and Degradation; <sup>4</sup>The International Union for Conservation of Nature; <sup>5</sup>13 SDGs verified by the SD VISTa Standard, as of October 2023. These internal guidelines are mentioned for your information only and are subject to change. Prospectus guidelines and the KID are leading.

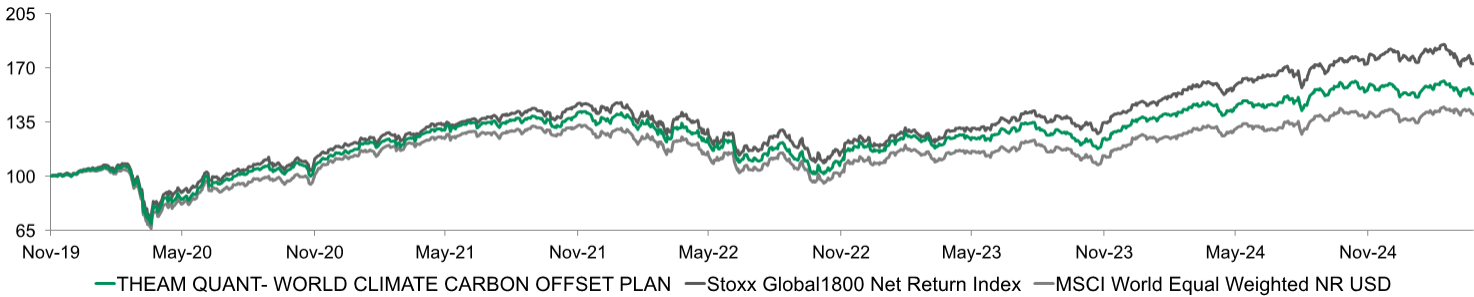
THEAM Quant - World Climate Carbon Offset Plan

SRI

As of March 31<sup>st</sup>, 2025

PERFORMANCE ANALYSIS

Historical Performance (net of fees, Share I – USD)



Performance and Risk Statistics (net of fees, Share I – USD)

THEAM QUANT- WORLD CLIMATE CARBON OFFSET PLAN					1M	3M	1Y	3Y p.a.	5Y p.a.	Global p.a.	Volatility p. a.		Max. Drawdown				
SXW1V Index					Return	-3.00%	0.33%	3.41%	5.17%	13.88%	8.18%	Risk	17.09%	-35.00%			
M1WOEW Index					-4.30%	-1.43%	7.09%	7.52%	15.78%	10.60%	17.61%		-33.82%				
					-1.67%	2.66%	5.40%	4.23%	12.76%	6.39%		16.43%	-36.95%				
					Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	Fund	3.54%	-0.11%	-3.00%													0.33%
	SXW1V	3.51%	-0.50%	-4.30%													-1.43%
	M1WOEW	3.99%	0.40%	-1.67%													2.66%
2024	Fund	1.30%	2.61%	3.24%	-4.31%	2.99%	-0.03%	3.58%	3.69%	1.88%	-3.30%	2.92%	-3.92%				10.62%
	SXW1V	1.23%	4.27%	3.10%	-3.77%	4.42%	1.87%	1.92%	2.73%	1.86%	-2.11%	4.55%	-2.77%				18.24%
	M1WOEW	-0.94%	2.23%	3.56%	-3.59%	3.19%	-1.59%	4.26%	3.05%	2.38%	-3.67%	3.50%	-4.37%				7.68%
2023	Fund	7.76%	-1.74%	1.30%	1.16%	-2.49%	6.49%	2.93%	-3.60%	-5.17%	-3.55%	10.42%	5.11%	18.66%			
	SXW1V	6.95%	-2.34%	2.94%	1.77%	-1.17%	6.07%	3.26%	-2.43%	-4.32%	-2.82%	9.36%	4.87%	23.24%			
	M1WOEW	8.14%	-2.71%	0.71%	1.29%	-3.64%	5.44%	4.30%	-3.71%	-4.24%	-4.79%	9.62%	6.63%	16.70%			
2022	Fund	-4.89%	-2.23%	1.18%	-6.65%	0.03%	-10.04%	7.04%	-5.32%	-9.37%	7.85%	10.17%	-3.62%	-16.89%			
	SXW1V	-5.52%	-2.61%	2.62%	-8.21%	-0.02%	-8.69%	7.86%	-4.11%	-9.34%	7.12%	7.07%	-3.94%	-18.27%			
	M1WOEW	-5.25%	-1.02%	1.06%	-7.41%	0.30%	-9.30%	6.79%	-3.99%	-9.93%	6.19%	8.67%	-2.22%	-16.80%			
2021	Fund	0.93%	0.92%	5.15%	3.05%	3.16%	0.32%	0.65%	1.77%	-3.88%	4.42%	-3.39%	5.02%	19.15%			
	SXW1V	-0.99%	2.36%	3.21%	4.50%	1.55%	1.32%	1.59%	2.50%	-4.05%	5.42%	-2.32%	4.24%	20.61%			
	M1WOEW	-0.67%	3.29%	3.44%	3.40%	2.38%	-0.23%	0.71%	2.05%	-3.20%	3.18%	-4.20%	4.21%	14.88%			
2020	Fund	-1.37%	-8.25%	-15.18%	9.79%	5.35%	4.67%	4.33%	5.33%	-2.24%	-3.89%	12.99%	4.00%	12.77%			
	SXW1V	-0.64%	-8.44%	-12.98%	10.74%	4.98%	2.70%	4.70%	6.74%	-3.28%	-3.24%	12.82%	4.30%	16.35%			
	M1WOEW	-1.98%	-9.18%	-16.75%	10.21%	5.51%	1.93%	3.07%	5.73%	-2.40%	-2.13%	14.98%	4.25%	9.60%			
2019	Fund												0.79%	3.19%	4.01%		
	SXW1V												77.13%	2.99%	4.67%		
	M1WOEW												37.09%	2.72%	3.45%		

Source: Bloomberg, BNP Paribas. Fund performance of the Share I (USD) Acc since 5 November 2019. Fund's performance is expressed net of management fees and in USD. Past and present performance is not a reliable indicator of future results. For more details please refer to the prospectus. Comparative indices: STOXX Global 1800® Net Return Index, Bloomberg code: <SXW1V Index> and MSCI World Equal Weighted Net TR Index, Bloomberg code: <M1WOEW Index>. Comparative indices for illustrative purposes only. These indices do not represent an official benchmark of the fund. This is for general information only and should not be used as a basis for making any specific investment, business or commercial decisions. Any economic and market trend, prediction, projection or forecast is not necessarily indicative of the future or likely performance of the funds.

FUND CHARACTERISTICS

Fund	THEAM QUANT- WORLD CLIMATE CARBON OFFSET PLAN							Capital protection		No				
Management Company	BNP PARIBAS ASSET MANAGEMENT Europe							Minimum Investment		5				
Comparative Index	STOXX Global 1800 Net Return Index USD Index							Legal form		SICAV				
Assets under Management	USD 654.15 million as of 31 March 2025							SRI Ranking (scale from 1 to 7)*		4				
SFDR article	This products promotes environmental or social characteristics pursuant to article 8 of the EU regulation 2019/2088.													
Share	I ACC USD	C ACC USD	C ACC EUR	C DIS EUR	Privilege ACC EUR	Privilege DIS EUR	I ACC EUR	C ACC EUR	I DIS USD	J ACC USD	J ACC EUR	I ACC EUR	I DIS EUR	
Launch date	05 November 2019	05 November 2019	05 November 2019	05 November 2019	05 November 2019	05 November 2019	05 November 2019	02 June 2021	05 August 2021	10 September 2021	29 September 2020	02 June 2021	31 October 2022	
ISIN code	LU2051099864	LU2051098627	LU2051098973	LU2051099195	LU2051099518	LU2051099609	LU2051100035	LU2051099278	LU2051099948	LU2051100464	LU2051100894	LU2051100118	LU2549723711	
Bloomberg code	TQWCIUALX	TQWCIAELX	TQWCCEALX	TQWCCEALX	TQWCPEALX	TQWCPEALX	TQWCIEALX	THCOPCELX	THCOPIULX	TQWJUSALX	TQWCJEHLX	THCOPIELX	TQWCIE4LX	
Ongoing charges	0.81%	1.75%	1.75%	1.75%	1.00%	1.00%	0.81%	1.75%	0.81%	0.59%	0.59%	0.81%	0.81%	
Subscription / Exit fees	None / None	3.00% / None	3.00% / None	3.00% / None	3.00% / None	3.00% / None	None / None	3.00% / None	None / None	None / None	None / None	None / None	None / None	
Minimum subscription	100K \$	No minimum	No minimum	No minimum	1M\$ equiv / Ptf Mgr None	1M\$ equiv / Ptf Mgr None	100K \$ equiv	No minimum	100K \$	10M \$	10M \$ equiv	100K \$ equiv	100K \$ equiv	
Passporting	Austria, Belgium, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg g, Singapore	Belgium, Switzerland, Germany, France, Italy, Luxembourg g, Singapore	Belgium, Switzerland, Germany, France, Italy, Luxembourg g, Singapore	Belgium, Switzerland, Germany, France, Italy, Luxembourg g, Singapore	Belgium, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg g, Singapore	Belgium, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg g, Singapore	Belgium, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg g, Singapore	Belgium, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg g, Singapore	Switzerland, Italy, Luxembourg g, Singapore	Switzerland, Italy, Luxembourg g, Singapore	Switzerland, France, Luxembourg g, Singapore	Austria, Belgium, Switzerland, Germany, France, United Kingdom, Italy, Luxembourg g, Singapore	Switzerland, Italy, Luxembourg g, Singapore	

# Funds' main common risks

- The following list of risk factors associated with the funds is not exhaustive. The risk factors that should be considered in connection with any investment include (but are not limited to) the following:
- An investment in the funds may involve a significant degree of risk. Investment in the funds is only suitable for those persons who are able to bear the economic risk of the investment, understand the degree of risk involved, believe that the investment is suitable based upon their investment objectives and financial needs, and have specific needs for liquidity of investment. There can be no assurance that the funds' objectives will be achieved or that there will be any return of capital.

## Economic conditions

- The success of any investment activity is affected by general economic conditions, which may affect the level and volatility of interest rates and the extent and timing of investor participation in the equity markets. Unexpected volatility or illiquidity in the markets in which the funds hold positions could impair the funds' ability to carry out their business or cause them to incur losses. None of these conditions is within the control of the funds or its management company and/or investment manager and no assurances can be given that the funds or its management company and/or investment manager will anticipate these developments.

## The funds will possess inherent risks

- These include, among other things, credit, liquidity, volatility, currency and interest rate risk, the financial condition of the underlying obligors, general economic conditions, market price volatility, the condition of certain financial markets, political events and developments or trends in any particular industry.

## Currency exchange risk

- The value of an investment may be affected by fluctuations in the currency of the country in which the investment was made, or exchange control regulations.

## Interest rate risk

- The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc.

## Derivatives risk

- The use of derivatives by the funds includes various risks. Those risks are (without limitation), the lack of secondary market liquidity under circumstances, valuations risks, the lack of standardization and regulation, the risk of leverage, the risk of counterparty.

## Liquidity risk

- There is a risk that investments made in funds may become illiquid due to an over-restricted market (often reflected by a very broad bid-ask spread or by substantial price movements), or if their "rating" declines or their economic situation deteriorates.

## Credit risk

- This is the risk that may derive from the rating downgrade of a bond issuer to which the funds are exposed, which may therefore cause the value of the investments to go down. Funds investing in high-yield bonds present a higher than average risk due to the greater fluctuation of their currency or the quality of the issuer.

## Risk linked to equity markets

- The risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a company's equities to its bonds. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

## Counterparty risk

- This risk relates to the quality of the counterparty with whom the funds do business or enter into various transactions. This risk reflects the counterparty's ability to honor its commitments (payment, delivery, repayment, etc.)

*The investments in the funds are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay. Investors are warned that the capital invested may not be fully recovered, mutual funds described in this document being in risk of capital loss and risk of counterparty. Past performance is not indicative of future performance.*

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