

FOR PROFESSIONAL INVESTORS - 09/16/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Sharp Correction

JCI weakened and closed at 7,169 (-137 points or -1.87%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 1.94Tn today and rupiah slightly weakened to IDR 14,953/USD.

Banking stocks were negative as BBTN (-1.87%), BBNI (-2.45%), BMRI (-2.67%), BBRI (-2.39%), and BBCA (-3.43%) all closed lower. Consumer names were mostly positive as KLBF (+3.54%), INDF (+2.02%), UNVR (+0.65%), and ICBP (+0.58%) all closed higher, except MYOR (-1.65%). Telco stocks were negative as ISAT (-1.74%), EXCL (-3.1%), and TLKM (-2%) all closed lower. Mining names were negative as ITMG (-1.31%), INCO (-1.88%), ANTM (-1.45%), PTBA (-2.04%), and ADRO (-3.2%) all retreated. Other movers were LPPF (+6.77%), FILM (+5.86%), BRMS (-6.36%), and BBHI (-5.61%).

In July 2022, Indonesia's external debt situation decreased further. Indonesia's external debt (SULNI) stood at US\$400.4bn at the end of July 2022, down from US\$403.6bn the previous month.

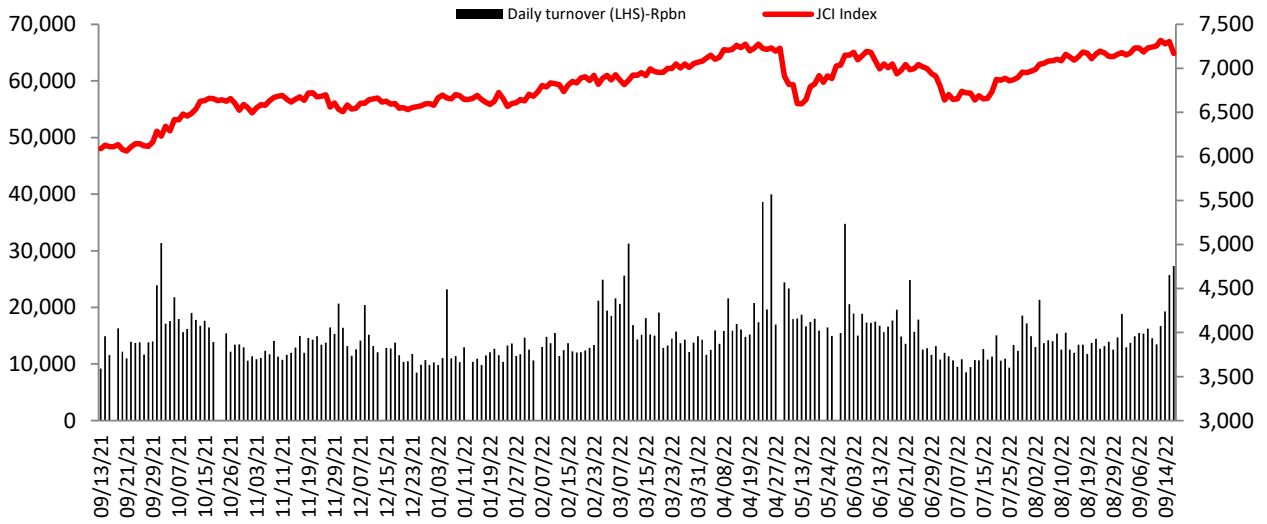
### BOND MARKET

#### Weaker

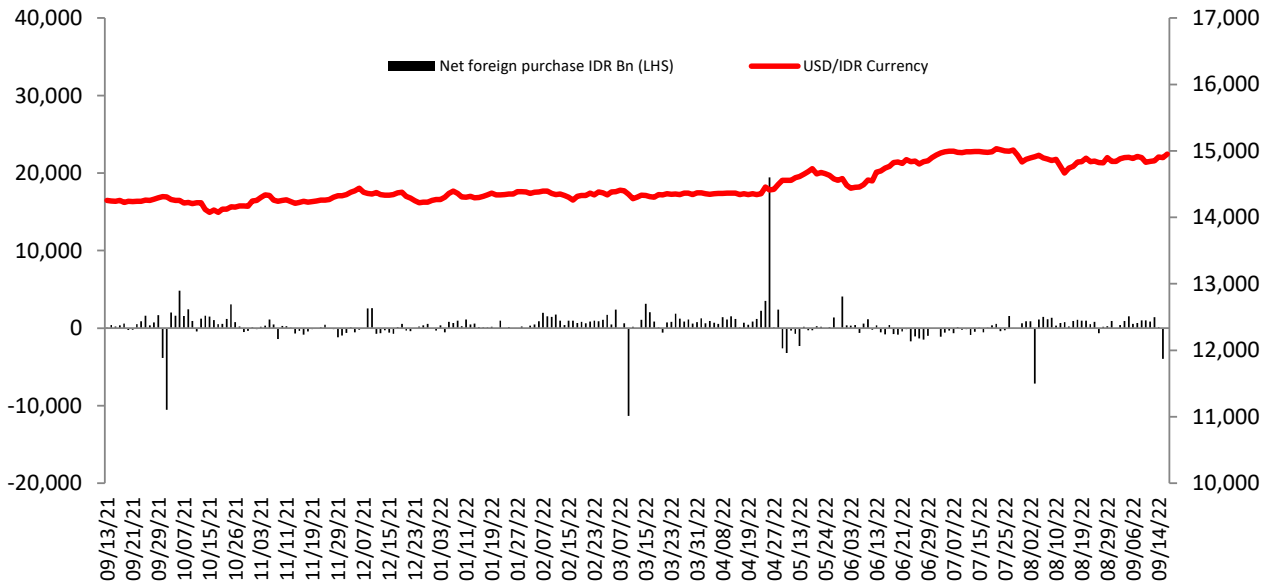
The bond market slid lower today on the back of global risk off sentiments due to hawkish central banks and rising inflationary pressures. Selling interest was seen throughout the day, led by 10Y FR91 which got traded down to 94.20 (7.22%). We heard both offshore and local players on the sell side. However, we heard local banks remained on the buy side in 10Y area hence lending support to some extent. The afternoon session went by similar fashion, selling pressure still thick in the air. At the end of the day, bonds yield closed 2 to 10 bps higher across the board. The benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 6.66%/7.22%/6.94%/7.24%.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	94.1	(0.3)	(6.7)	5Y
FR82	FR0082 Govt	94.4	(0.2)	(6.3)	10Y
FR80	FR0080 Govt	94.9	(0.1)		15Y
FR83	FR0083 Govt	99.5	(0.2)	(3.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,168.9	(1.9)	8.9	
Thailand	SET Index	1,632.9	(0.6)	(1.5)	
Korean Stock Exch.	KOSPI Index	2,382.8	(0.8)	(20.0)	
Straight Times	FSSTI Index	3,257.2	(0.3)	4.3	
Kuala Lumpur	KLCI Index	1,467.3	(0.1)	(6.4)	
Philippines	PCOMP Index	6,548.8	(0.4)	(8.1)	
Nikkei	NKY Index	27,567.7	(1.1)	(4.3)	
Hang Seng	HSI Index	18,761.7	(0.9)	(19.8)	
MSCI-Asia pacific	MXAP Index	152.1	(0.3)	(21.3)	
<u>Global Indices</u>					
Dow Jones	INDU Index	30,961.8	(0.6)	(14.8)	
S&P 500	SPX Index	3,901.4	(1.1)	(18.1)	
Nasdaq	CCMP Index	11,552.4	(1.4)	(26.2)	
FTSE 100	UKX Index	7,275.1	(0.1)	(1.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,953.0	(0.4)	(4.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,847.1	0.1	4.1
3 month	IDSWT3M Index	14,925.3	0.4	(4.6)
6 month	IDSWT6M Index	14,923.9	0.4	(4.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,940.0	0.5	(4.4)
6 month	IDFWT6M Index	14,953.2	0.4	(4.0)
			(0.0)	(3.6)

\*price as of 9/16/2022

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