

BNP PARIBAS A FUND

Luxembourg SICAV – UCITS category
Registered office: 10 rue Edward Steichen, L-2540 Luxembourg
Luxembourg Trade and Companies Register n° B 145.536

Notice to shareholders

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, March 24, 2022

Dear Shareholders,

We hereby inform you of the following changes incorporated in the next version of the Hong Kong Offering Document of BNP Paribas A Fund (the “Company”).

These changes will be effective on **April 25, 2022**.

CHANGES APPLICABLE TO THE SUB-FUND (BOOK II)

“Dynamic Portfolio” (the “Sub-fund”)

Please note that in case several markets are closed at the same time for any exceptional reason (such as a global financial or geographical crisis), the NAV of the relevant sub-fund will still be calculated on each Valuation Day even if 50% or more of the underlying assets are not valued.

As described in the Luxembourg Prospectus (chapter Net Asset Value – Valuation Rules), the valuation of assets listed on a closed stock exchange is based on the last known closing price on the Valuation Day, and, if the securities concerned are traded on several markets, on the basis of the last known closing price on the major market on which they are traded.

The reference in the Luxembourg Prospectus regarding the Valuation Day of the Sub-fund will be modified by removing the strikethrough words as below:

“For each day of the week on which banks are open for business in Luxembourg (a “Valuation Day”), there is a corresponding NAV which is dated the same day ~~unless 50% or more of the underlying assets cannot be valued.~~”

There is no change to the actual and current practice concerning the valuation and pricing arrangements of the Sub-fund.

ADDITIONAL INFORMATION

Additional clerical changes have been made to update and enhance the general wording of the Luxembourg Prospectus or to comply with new laws and regulations.

Terms or expression not defined in the present notice have the same meaning as in the Luxembourg Prospectus of the Company.

The change would not result in any change in fees level or costs in managing the sub-fund. In addition, the Management Company would bear the costs or expenses incurred in connection with the change. The change would not materially change the features and overall risk profile of the sub-fund following the change. There would be no change in the operations or the manner in which the sub-fund is being managed. There would also be no material change in the investment objective or policy of the sub-fund as a result of the change. Further, the change would not materially prejudice the existing investors’ rights of interest.



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Hong Kong shareholders who do not accept the change mentioned above may ask the redemption of their shares according to the relevant procedures as disclosed in the Hong Kong Offering Document free of charge from the date of this notice until 6pm Hong Kong time on April 22, 2022.

The Hong Kong Offering Document will be updated to reflect the change above. The current Hong Kong Offering Document of the Company is available for inspection free of charge at the office of the Hong Kong Representative¹, during normal business hours on any Hong Kong business day; and on the website at <http://www.bnpparibas-am.hk>². The updated Hong Kong Offering Document will be available later.

The Board of Directors of the Company accepts responsibility for the accuracy of the contents of this notice.

Hong Kong shareholders may contact BNP PARIBAS ASSET MANAGEMENT Asia Limited, the Hong Kong Representative of the Company, at (852) 2533 0088 for questions.

Best regards,

The Board of Directors

¹ The registered office of the Hong Kong Representative is located at 17/F Lincoln House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong.

² This website has not been reviewed by the Securities and Futures Commission of Hong Kong.