

FOR PROFESSIONAL INVESTORS - 07/12/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Stronger

JCI slightly strengthened and closed at 7,328 (+27 points or +0.37%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.24Tn today and rupiah slightly strengthened to IDR 16,138/USD.

Banking stocks were positive as BBRI (+1.24%), BBNI (+3.18%), BMRI (+0.39%), BBTN (+5.02%), and PNBNI (+2.41%) all rose. Properties names were positive as CTRA (+3.25%), PWON (+5%), BSDE (+4.04%), and SMRA (+1.71%) all rose. Consumer stocks were mostly positive as ICBP (+0.73%), UNVR (+0.69%), INDF (+0.42%), and MYOR (+1.22%) all up, except KLBF (-0.32%). Infra names were positive as TOWR (+3.18%), PGAS (+1.28%), JSMR (+1.42%), and TBIG (+0.5%) all rose. Other movers were MPRO (+25%), PANI (+5.19%), TCPI (-7.14%), and TKIM (-3.79%).

The Ministry of Finance recorded the realization of ministry and agency (K/L) spending in 1H24 at Rp487.4tn, equivalent to 44.7% of the target in the state budget (APBN). K/L spending is expected to surge in 2H24 to Rp711.5tn or 65.2% of the ceiling, bringing the FY24 figure to 109.9% of the ceiling.

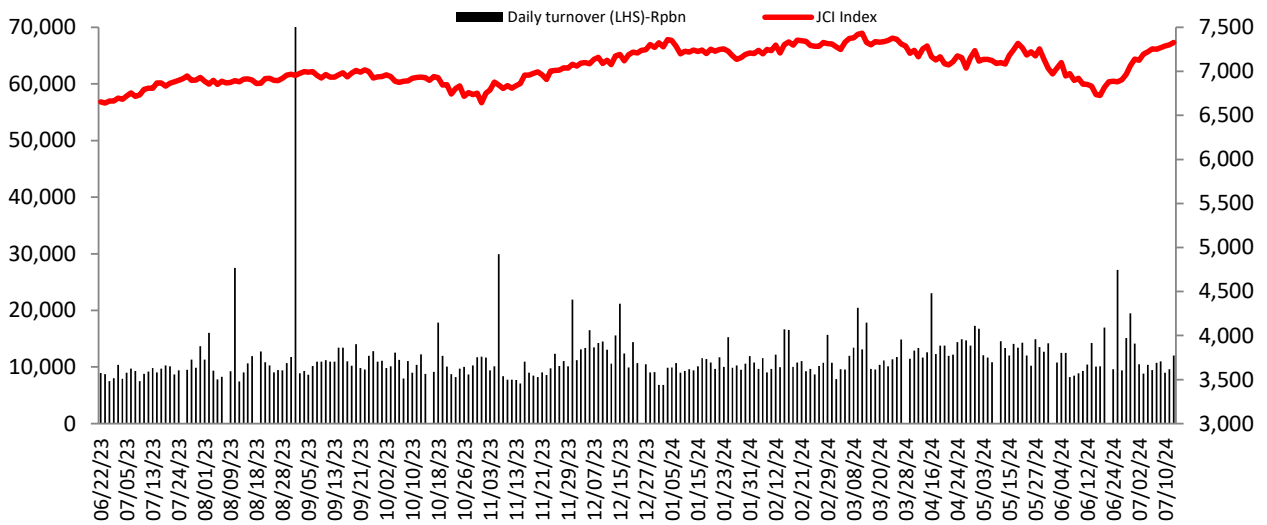
BOND MARKET

Buy and Sell

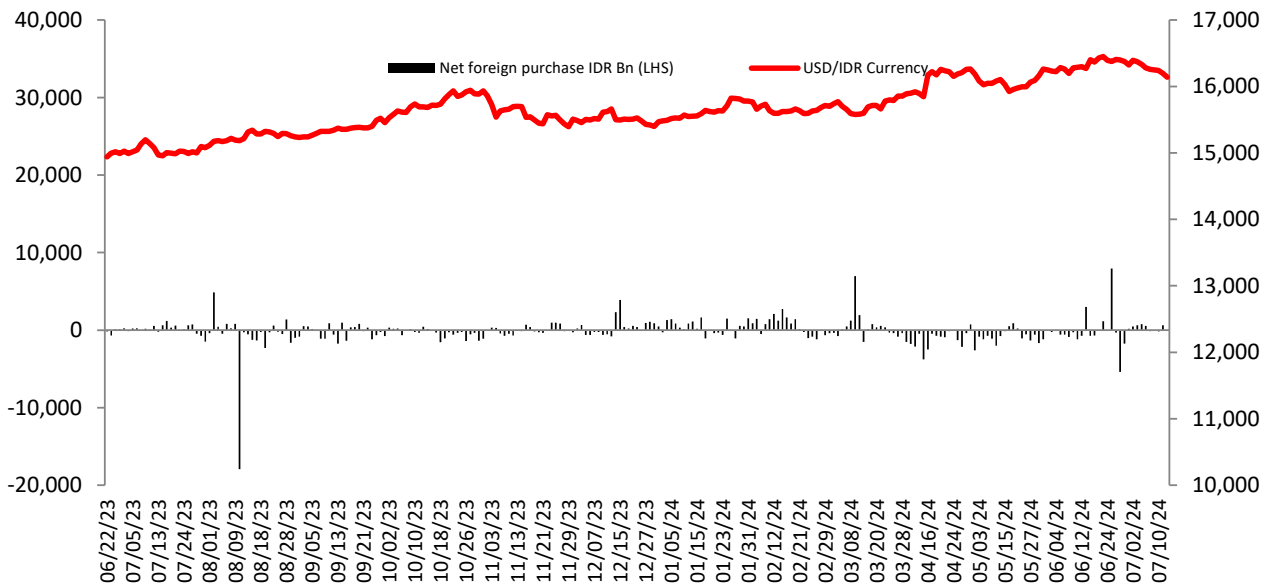
Indonesia bond market closed the week with lower yield around 2 – 6 bps post US CPI data last night and bring 10Y UST yield down to below 4.2%. As soon as market opened, offerish tone was thick in the air led by 5Y FR100 got traded as low as 97.9 (6.92%). The outflow didn't last long, market took a u turn as several buyers came in and tried to collect at the bottom. The benchmark series of 5, 10, 15 and 20Y closed the week at mid yield of 6.81%, 6.92%, 7.04% and 7.07% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	0.0	(0.2)	5Y
FR91	FR0091 Govt	96.7	0.3	(2.3)	10Y
FR93	FR0093 Govt	94.8	0.1	(3.4)	15Y
FR92	FR0092 Govt	100.5	0.1	(3.2)	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.4	0.0	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	(0.1)	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.0	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.1	0.1	(1.8)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,327.6	0.4	0.8	
Thailand	SET Index	1,330.7	0.1	(6.0)	
Korean Stock Exch.	KOSPI Index	2,857.0	(1.2)	7.6	
Straight Times	FSSTI Index	3,497.8	0.7	7.9	
Kuala Lumpur	KLCI Index	1,619.1	(0.3)	11.3	
Philippines	PCOMP Index	6,648.2	0.6	3.1	
Nikkei	NKY Index	41,190.7	(2.4)	23.1	
Hang Seng	HSI Index	18,293.4	2.6	7.3	
MSCI-Asia pacific	MXAP Index	188.5	1.8	11.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,753.8	0.1	5.5	
S&P 500	SPX Index	5,584.5	(0.9)	17.1	
Nasdaq	CCMP Index	18,283.4	(2.0)	21.8	
FTSE 100	UKX Index	8,235.6	0.1	6.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,138.0	0.4	(4.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,210.0	(0.2)	5.2
3 month	IDSWT3M Index	16,201.0	(0.4)	(4.9)
6 month	IDSWT6M Index	16,200.4	(0.3)	(5.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,218.2	(0.3)	(5.0)
6 month	IDFWT6M Index	16,258.8	(0.2)	(4.8)

*price as of 7/12/2024



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