

- The fund seeks to increase the value of its assets over the medium term by investing primarily in companies enabling the adaptation or mitigation of climate change.
- The fund has significant exposure to a single sector and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment.
- The fund has significant equity exposure. Risks of equity market may include significant fluctuations in prices, negative information about the issuer or market. Fluctuations are often amplified in the short term.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- The monthly distribution share classes will continue to distribute monthly dividends in periods when the fund has negative return, which will further reduce the net asset value of the fund.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

DASHBOARD AS AT 28.03.2024

Asset Class	Benchmark	No. of Holdings	Fund size (EUR millions)
Equity	MSCI AC World (EUR) NR	53	2,771
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
EUR	4.51% Benchmark 10.61%	0.02% Benchmark 9.45%	

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



Cumulated Performance at 28.03.2024 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	4.33	4.51	6.86	0.05	48.94	171.05
● BENCHMARK	3.29	10.61	23.89	31.53	76.94	357.56

Calendar Performance at 28.03.2024 (as %)

	YTD	2023	2022	2021	2020	2019
● FUND	4.51	7.41	-22.36	22.21	20.60	35.27
● BENCHMARK	10.61	18.06	-13.01	31.90	6.38	28.51

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 12.11.2009.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

05/2006 - 11/2009 : Following a corporate action on the 12/11/2009, the performances listed cover the simulated past performance and fees of the PARWORLD Environmental Opportunities 2012-05/2021 : During this period, the benchmark index was "MSCI World Small Cap (NR)"



HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
PENTAIR PLC	3.11	United States	49.75	- 14.30
DELTA ELECTRONICS INC	2.79	United Kingdom	8.46	+ 5.80
VEOLIA ENVIRON. SA	2.76	France	4.79	+ 2.18
DSM FIRMENICH AG	2.70	Denmark	4.40	+ 3.55
HALMA PLC	2.50	Spain	3.26	+ 2.65
PTC INC	2.46	Italy	3.11	+ 2.55
SPIRAX-SARCO ENGINEERING PLC	2.32	Japan	3.08	- 2.44
TRIMBLE INC	2.30	China	2.85	+ 0.15
APTIV PLC	2.29	Taiwan	2.79	+ 1.04
RAYONIER REIT INC REIT	2.28	Switzerland	2.70	+ 0.37
No. of Holdings in Portfolio	53	Forex contracts	-0.01	- 0.01
		Other	13.68	- 2.69
		Cash	1.14	+ 1.13
		Total	100.00	

by Sector		Against Benchmark
Industrials	43.15	+ 32.35
Information technology	25.41	+ 1.72
Utilities	12.85	+ 10.39
Materials	6.43	+ 2.21
Consumer discretionary	4.01	- 6.89
Health care	2.76	- 8.38
Real estate	2.28	+ 0.08
Consumer staples	1.98	- 4.45
Communication services	-	- 7.56
Financials	-	- 16.06
Forex contracts	-0.01	- 0.01
Other	-	- 4.55
Cash	1.14	+ 1.13
Total	100.00	

Source of data: BNP Paribas Asset Management, as at 28.03.2024.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	19.21
Ex-post Tracking Error	9.02
Information Ratio	-1.06
Sharpe ratio	-0.08
Alpha	-10.89
Beta	1.33
R ²	0.83

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	271.05	ISIN Code	LU0406802339
Maximum Redemption Fee	0.00%	12M NAV max. (28.03.24)	271.05	Bloomberg Code	PVENOCC LX
Max conversion Fees	1.50%	12M NAV min. (27.10.23)	218.75		
Real ongoing charges (31.12.23)	2.68%	Fund size (EUR millions)	2,771.06		
Maximum Management Fees	2.20%	initial NAV	89.44		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	SICAV
Dealing deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	MSCI AC World (EUR) NR
Domicile	Luxembourg
Launch Date	12.11.2009
Fund Manager	Fotis CHATZIMICHALAKIS
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	IMPAX ASSET MANAGEMENT LTD
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
Available Currencies	USD



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Scan the QR code for fund documents

