

FOR PROFESSIONAL INVESTORS - 03/14/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Correction

JCI weakened and closed at 6,516 (-132 points or -1.98%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 897Bn today and rupiah slightly strengthened to IDR 16,350/USD.

Banking stocks were mostly negative as PNB (-3.01%), BBNI (-2.21%), BBRI (-1.32%), and BBCA (-2.51%) all retreated, except BNL (-6.52%). Consumer names were mostly negative as SDO (-2.7%), INDF (-1.71%), ICBP (-2.27%), and KLBF (-3.23%) all retreated, except UNVR (+3.17%). Material stocks were negative as BRPT (-2.5%) and TPIA (-3.57%) all weakened. Poultry names were negative as MAIN (-0.67%), JPFA (-1.42%), and CPIN (-3.2%) all corrected. Other movers were MSIN (+24.5%), HRTA (+10.88%), PANI (-4.15%), and ADRO (-2.95%).

The government has allocated a budget of Rp710.5bn for the implementation of the Free Nutritious Meal Program (MBG) from January 6 to March 12, 2025, and has reached 2mn beneficiaries

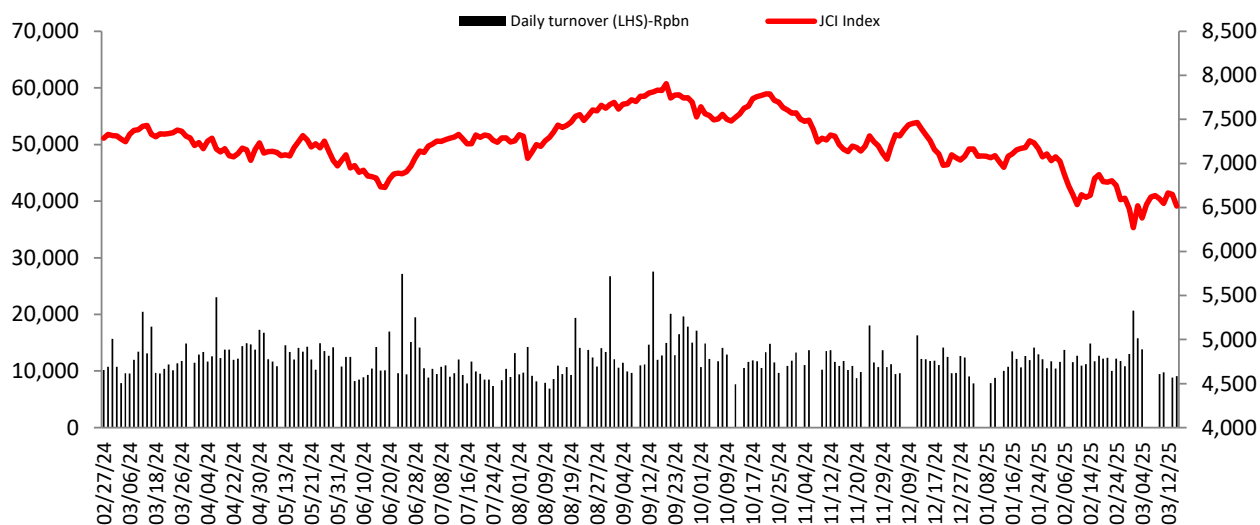
BOND MARKET

Little Change

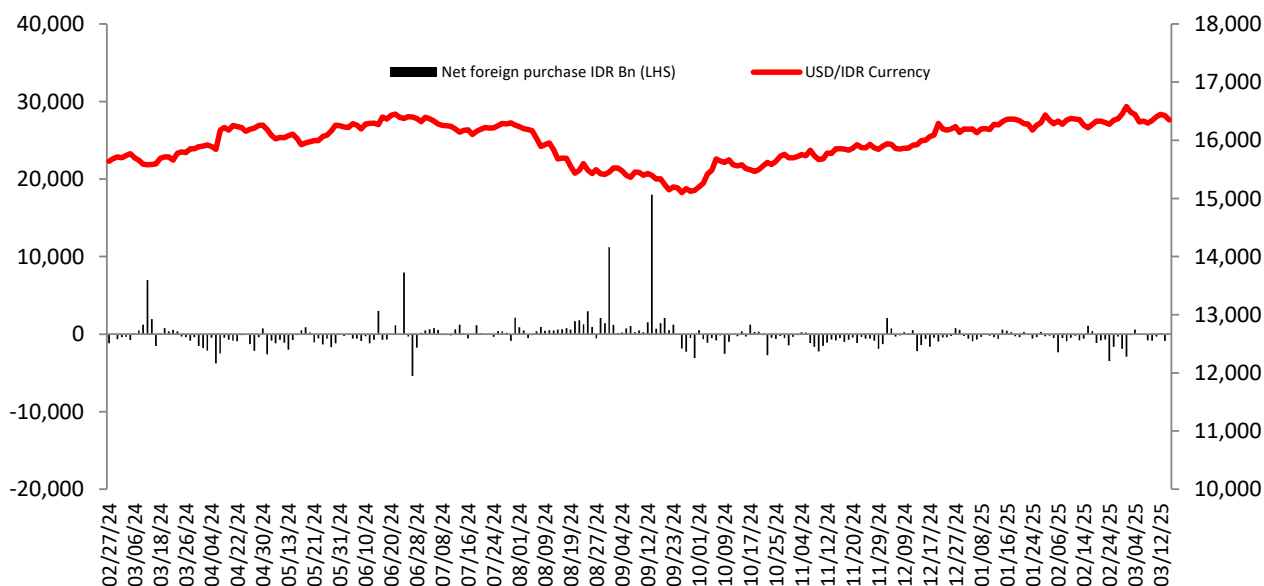
Indonesia bond market closed the day with yield higher 1 – 2 bps across the curve. In the morning session, we witnessed onshore foreign banks displayed their selling interest. Selling activities was seen in the small cap. Local players remained to be seen today in the market bidding belly to long-end area. However, market seemed to be on the sideways in the afternoon session. Uncertainties from external factors drove bond prices movement. The 5Y/10Y/15Y/20y benchmark closed at mid yield of 6.72%/6.95%/6.99%/7.03%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.4	0.0	1.2	5Y
FR91	FR0091 Govt	97.5	0.0	1.2	10Y
FR93	FR0093 Govt	95.6	(0.1)	0.8	15Y
FR92	FR0092 Govt	100.6	0.1	0.5	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.8	0.0	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	99.1	0.0	0.8	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.8	0.0	0.2	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.1	(0.0)	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,515.6	(2.0)	(8.0)	
Thailand	SET Index	1,174.9	1.3	(16.1)	
Korean Stock Exch.	KOSPI Index	2,566.4	(0.3)	7.0	
Straight Times	FSSTI Index	3,834.0	(0.1)	1.2	
Kuala Lumpur	KLCI Index	1,512.2	0.1	(7.9)	
Philippines	PCOMP Index	6,294.1	0.8	(3.6)	
Nikkei	NKY Index	37,053.1	0.7	(7.1)	
Hang Seng	HSI Index	23,960.0	2.1	19.4	
MSCI-Asia pacific	MXAP Index	184.5	(0.4)	1.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	40,813.6	(1.3)	(4.1)	
S&P 500	SPX Index	5,521.5	(1.4)	(6.1)	
Nasdaq	CCMP Index	17,303.0	(2.0)	(10.4)	
FTSE 100	UKX Index	8,579.0	0.4	5.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,350.0	0.5	(1.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,425.2	(0.2)	1.1
3 month	IDSWT3M Index	16,422.7	(0.2)	(1.7)
6 month	IDSWT6M Index	16,416.7	(0.2)	(1.7)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,451.4	(0.1)	(1.7)
6 month	IDFWT6M Index	16,481.2	(0.2)	(1.6)

*price as of 3/13/2025

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