

FOR PROFESSIONAL INVESTORS - 05/27/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

INCHED UP

JCI slightly strengthened and closed at 5,842 (+26 points or +0.45%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 84Bn today and rupiah slightly strengthened to IDR 14,288/USD.

Banking stocks were mostly negative as BBNI (-3.29%), BMRI (-2.54%), BBCA (-1.34%), and BBRI (-2.71%) all corrected, except MEGA (+6.92%). Consumer names were mostly positive as UNVR (+2.64%), HMSP (+1.57%), ICBP (+1.22%), and MYOR (+1.17%) all in green, except KLBF (-2.74%). Telco stocks were positive as TLKM (+2.42%), FREN (+8.43%), and EXCL (+4.37%) all rose. Poultry names were positive as CPIN (+7.38%), JPFA (+4.23%), and MAIN (+2.3%) all advanced. Other movers were BCAP (+31.82%), INPP (+18.11%), MEDC (-4.17%), and SMMA (-3.97%).

BI cuts the maximum credit card interest from 2% to 1.75%, effective from 1 July 2021. Per March 2021, total credit card was down to 16.76 (-4.78% YoY). in the 1Q21, transaction value drops to Rp56.85tn (-27% YoY) while transaction frequency dropped to Rp66.2tn (-21% YoY).

BOND MARKET

FLATTISH

The bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Morning session saw buying interest started by offshore players. While on the afternoon session as we witnessed mixed names showed their selling interest particularly after London opened although trading volume remained thin. Thin trading volume during the day pushed bidders to be more defensive. Price movement went back to range bound lacking fresh catalyst.

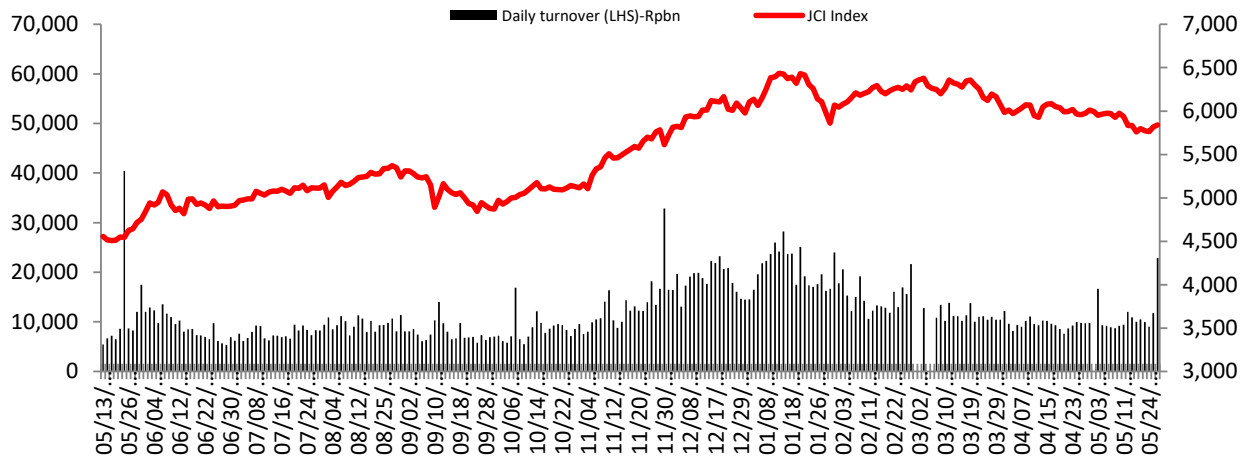


BNP PARIBAS
ASSET MANAGEMENT

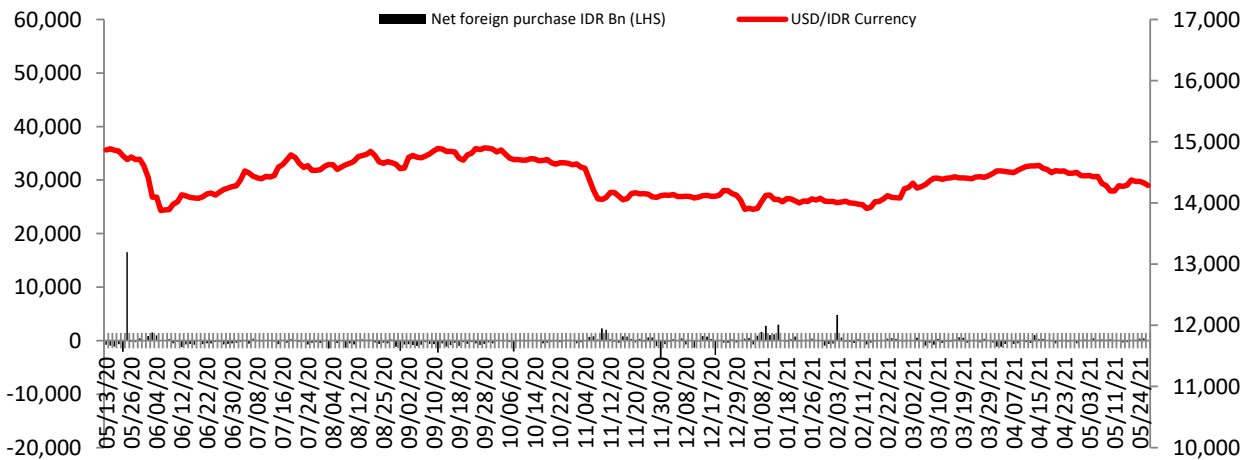
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.8	0.0	(1.8)	5Y
FR82	FR0082 Govt	100.5	0.0	(4.0)	10Y
FR80	FR0080 Govt	99.2	(0.2)		15Y
FR83	FR0083 Govt	104.0	0.1	(6.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,841.8	0.4	(2.3)	
Thailand	SET Index	1,583.0	0.9	9.2	
Korean Stock Exch.	KOSPI Index	3,165.5	(0.1)	10.2	
Straight Times	FSSTI Index	3,164.8	0.6	11.3	
Kuala Lumpur	KLCI Index	1,593.9	1.0	(2.0)	
Philippines	PCOMP Index	6,665.1	5.1	(6.6)	
Nikkei	NKY Index	28,549.0	(0.3)	4.0	
Hang Seng	HSI Index	29,113.2	(0.2)	6.9	
MSCI-Asia pacific	MXAP Index	207.2	0.3	3.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,323.1	0.0	12.1	
S&P 500	SPX Index	4,196.0	0.2	11.7	
Nasdaq	CCMP Index	13,738.0	0.6	6.6	
FTSE 100	UKX Index	7,010.9	(0.2)	8.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,288.0	0.3	(1.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,360.0	(0.1)	1.9
3 month	IDSWT3M Index	14,336.9	(0.2)	(1.7)
6 month	IDSWT6M Index	14,330.9	(0.2)	(1.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,374.1	(0.2)	(1.5)
6 month	IDFWT6M Index	14,452.6	(0.2)	(0.3)

*price as of 5/26/2021

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