

FOR PROFESSIONAL INVESTORS - 08/28/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Bounce Back

JCI advanced and closed at 7,659 (+61 points or +0.8%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 2.1Tn today and rupiah slightly strengthened to IDR 15,425/USD.

Banking stocks were mixed as BMRI (+2.85%), BBCA (+1.47%), and PNB (+2.72%) up, while BBNI (-0.46%) and BBRI (-0.48%) down. Consumer names were mixed as MYOR (+1.51%) and INDF (+0.37%) rose, while SIDO (-2.14%), UNVR (-1.75%), and KLB (-0.86%) down. Properties stocks were positive as CTRA (+6.15%), BSDE (+7.63%), PWON (+2.64%), and LPKR (+5.13%) all up. Retailer names were positive as MAPA (+3.01%), AMRT (+0.35%), ERAA (+5.21%), and MAPI (+0.66%) all in green. Other movers were GEMS (+19.89%), PTRO (+19.83%), MFN (-7.72%), and BIP (-5.97%).

Government has decided to extend the 100% VAT incentives for property purchases until the end of this year, effective as of 1 September 2024. Previously, it was 100% VAT incentive until 30 June 2024 (1H24) and then reduced to 50% incentive until 31 December 2024 (2H24).

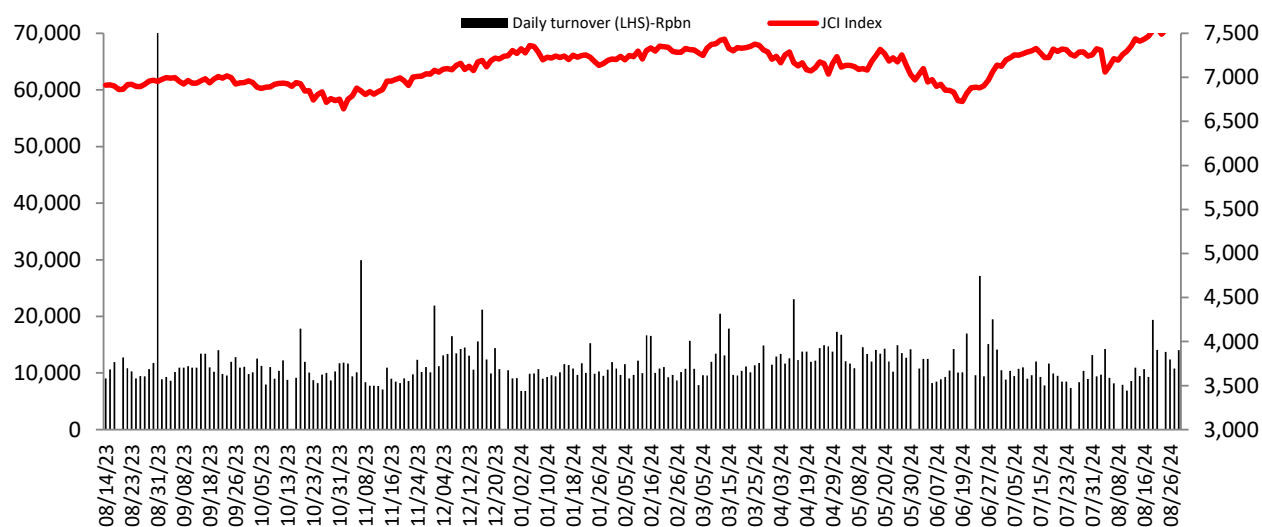
BOND MARKET

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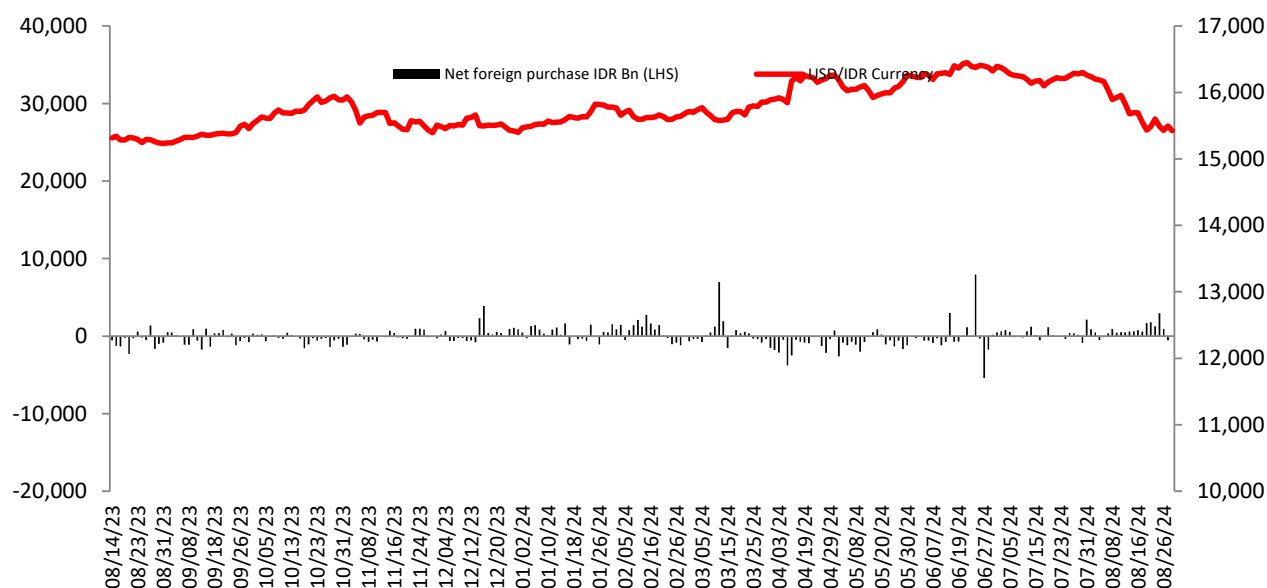
Indonesia bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Limited activities were seen on 5Y - 10Y area from local players. While the other part of the yield curve was quoted within range throughout the day. Price movement went back to range bound lacking fresh catalyst. From our side we heard 5Y FR101 / 6Y FR104 / 10Y FR100 last traded at 101.45 (6.5%) / 100.35 (6.42%) / 100.1 (6.61%). Spot closed at 15,422.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	0.1	0.7	5Y
FR91	FR0091 Govt	98.6	0.0	(0.5)	10Y
FR93	FR0093 Govt	97.5	0.0	(0.6)	15Y
FR92	FR0092 Govt	103.1	(0.0)	(0.8)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.0	0.0	1.0	15-8-2025
PBS003	INDOIS 6 01/15/27	98.5	0.0	0.3	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.5	0.0	0.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.0	0.0	(0.8)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,658.9	0.8	5.3	
Thailand	SET Index	1,365.7	0.1	(3.5)	
Korean Stock Exch.	KOSPI Index	2,689.8	0.0	1.3	
Straight Times	FSSTI Index	3,391.0	(0.2)	4.7	
Kuala Lumpur	KLCI Index	1,675.2	1.4	15.2	
Philippines	PCOMP Index	6,958.0	(0.2)	7.9	
Nikkei	NKY Index	38,371.8	0.2	14.7	
Hang Seng	HSI Index	17,692.5	(1.0)	3.8	
MSCI-Asia pacific	MXAP Index	185.8	(0.0)	9.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,250.5	0.0	9.4	
S&P 500	SPX Index	5,625.8	0.2	17.9	
Nasdaq	CCMP Index	17,754.8	0.2	18.3	
FTSE 100	UKX Index	8,343.7	(0.0)	7.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,425.0	0.5	(0.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,539.5	1.1	0.8
3 month	IDSWT3M Index	15,504.0	0.6	(0.4)
6 month	IDSWT6M Index	15,509.9	0.6	(0.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,528.3	0.8	(0.5)
6 month	IDFWT6M Index	15,551.5	0.3	(0.2)

*price as of 8/28/2024

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