

FOR PROFESSIONAL INVESTORS - 12/04/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### SLIDE DOWN

JCI slightly weakened and closed at 5,810 (-12 points or -0.21%) today. Shares across regional markets were mostly positive after crude oil extended gains to a nine-month high following an OPEC+ deal. Meanwhile, foreign investors recorded net outflow of IDR 84Bn today and rupiah slightly strengthened to IDR 14,105/USD.

Banking stocks were mixed as PNB (+7.58%) and BMRI (+0.38%) up, while BDMN (-0.29%), BBCA (-1.08%), and BBRI (-2.27%) down. Consumer names were mixed as UNVR (+0.66%), MYOR (+1.61%), and KLBF (+1.1%) in green, while ICBP (-0.75%) and HMSP (-1.2%) closed lower. Properties stocks were negative as BSDE (-1.4%), SMRA (-3.61%), PWON (-1.87%), and LPKR (-3.39%) all retreated. Pulp & paper names were positive as TKIM (+9.55%) and INKP (+1.87%) all jumped higher. Other movers were ADRO (+4.36%), EMTK (+4.12%), SMAR (-5.75%), and MIKA (-3.93%).

According to Deal Street Asia report, Grab Holdings and Gojek have agreed in principle to merge their operations and currently ironing out the fine print. Currently Grab valuation is estimated reach US\$14Bn while Gojek around US\$10Bn.

### BOND MARKET

#### SLIGHTLY HIGHER

Indonesia bond market closed the week with lower yield around 2 – 5 bps. Good sentiment boosted by currency appreciation soon triggered buying that started in the 10Y series and above. The sentiment quickly lifted prices across the board as solid bid from onshore and offshore players. Next week on December 08th, MoF will hold the last regular Sukuk auction of 6M SPNS, 3Y PBS-027, 4Y PBS-026, 5Y PBS-017 and 26Y PBS-028 with indicative target of IDR 6Tn only.

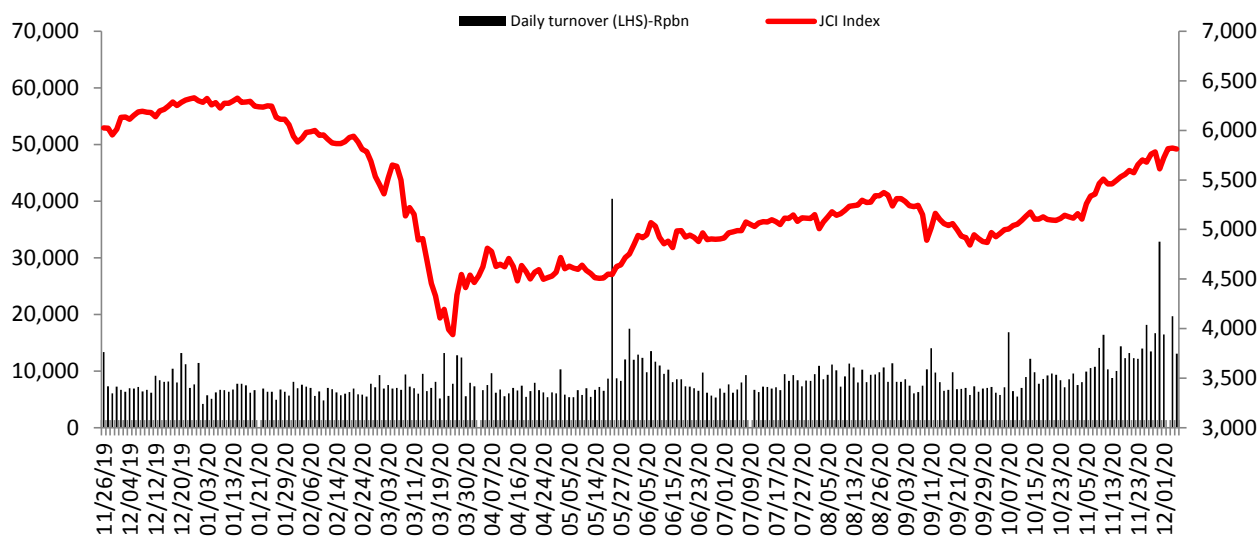


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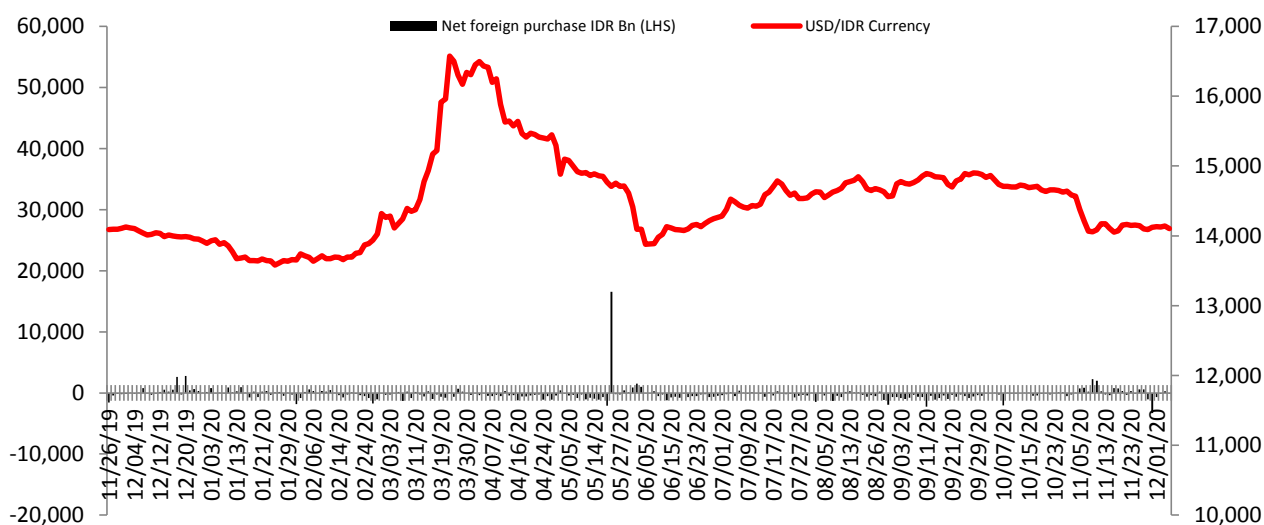
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	105.8	0.1	5.3	5Y
FR82	FR0082 Govt	106.0	0.1	6.5	10Y
FR80	FR0080 Govt	108.2	0.3	7.9	15Y
FR83	FR0083 Govt	106.8	0.2	7.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,810.5	(0.2)	(7.8)	
Thailand	SET Index	1,449.8	0.8	(8.2)	
Korean Stock Exch.	KOSPI Index	2,731.5	1.3	24.3	
Straight Times	FSSTI Index	2,839.9	0.6	(11.9)	
Kuala Lumpur	KLCI Index	1,621.9	(0.4)	2.1	
Philippines	PCOMP Index	7,134.6	(0.8)	(8.7)	
Nikkei	NKY Index	26,751.2	(0.2)	13.1	
Hang Seng	HSI Index	26,835.9	0.4	(4.8)	
MSCI-Asia pacific	MXAP Index	193.1	0.8	13.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,969.5	0.3	5.0	
S&P 500	SPX Index	3,666.7	(0.1)	13.5	
Nasdaq	CCMP Index	12,377.2	0.2	37.9	
FTSE 100	UKX Index	6,543.8	0.8	(13.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,105.0	0.2	(1.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,191.6	0.5	1.5
3 month	IDSWT3M Index	14,190.9	0.2	(2.4)
6 month	IDSWT6M Index	14,185.0	0.4	(2.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,195.7	0.0	(1.8)
6 month	IDFWT6M Index	14,285.5	(0.4)	(0.7)

\*price as of 12/3/2020

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