



FOR PROFESSIONAL INVESTORS - 08/31/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI weakened on 2nd day and closed at 5,238 (-108 points or -2.02%) today, driven by the MSCI rebalancing. Despite of the correction, JCI still managed to record a monthly gain of +1.73% in Aug. Shares across regional markets were traded lower except Japanese equity market after Buffet's investment. Meanwhile, foreign investors recorded net outflow of IDR -1.9Tn today and rupiah slightly strengthened to IDR 14,563/USD.

Banking stocks were negative as MEGA (-4.11%), BBNI (-2.86%), BMRI (-4.42%), BBRI (-4.88%), and BBCA (-3.39%) all corrected. Consumer names were negative as MYOR (-2.08%), ICBP (-0.97%), HMSP (-0.6%), KLBF (-1.86%), and GGRM (-3.55%) all retreated. Telco stocks were negative as FREN (-3.23%), EXCL (-4.31%), and TLKM (-3.38%) all down. Mining names were negative as INDY (-3.3%), TINS (-3.05%), ITMG (-3.78%), PTBA (-4.23%), and ADRO (-5.24%) all in red. Other movers were JPFA (+8.44%), SMSM (+6.38%), BRPT (-5.62%), and EMTK (-5.22%).

Financial Services Authority (OJK) posted banking sector's net profit in 1H20 reached IDR 62.6Tn, contracted by 20.3% from 1H19's figure of IDR 78.5Tn. Meanwhile, for FY20F OJK project net profit for banking sector to decline by 20-50% yoy.

BOND MARKET

SLIGHTLY HIGHER

The bond market closed the day slightly higher inline with local currency strengthening to 14,550 level. Market players mostly shown their buying interest on 5Y - 10Y areas throughout the day. Market closed with yields lower by 5 - 8 bps compared to last Friday closing level with the 6Y FR56 and 10Y FR82 traded as high as 112.25 (5.93%) and 101.25 (6.82%). Meantime, tomorrow September 1st MoF will hold regular Sukuk auction of 6M SPNS, 3Y PBS-027, 4Y PBS-026, 13Y PBS-025 and 26Y PBS-028 with indicative target of IDR 8Tn.

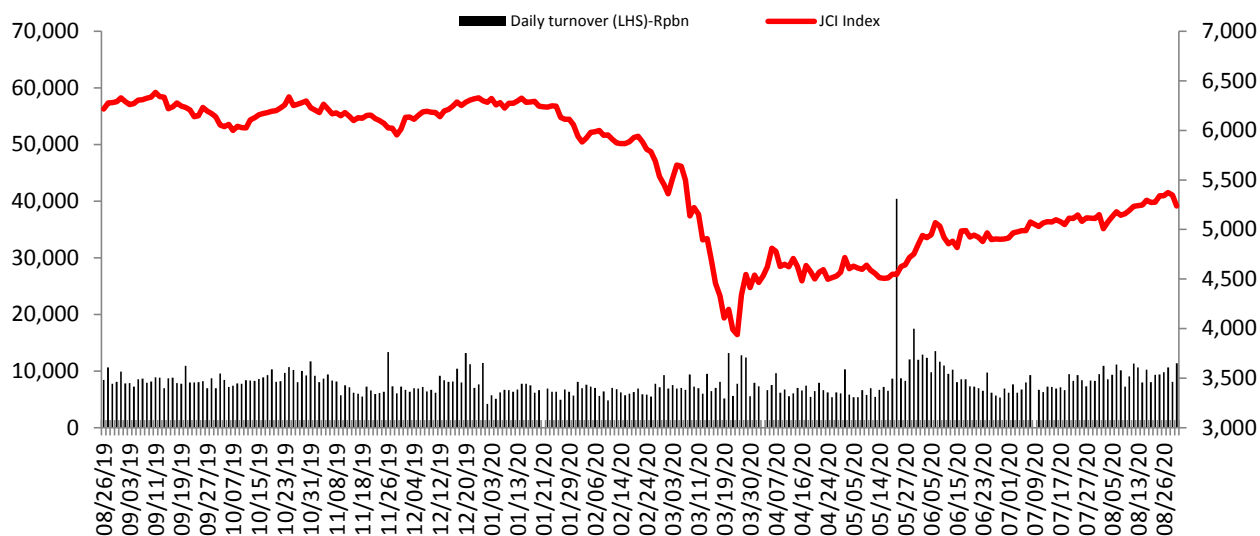


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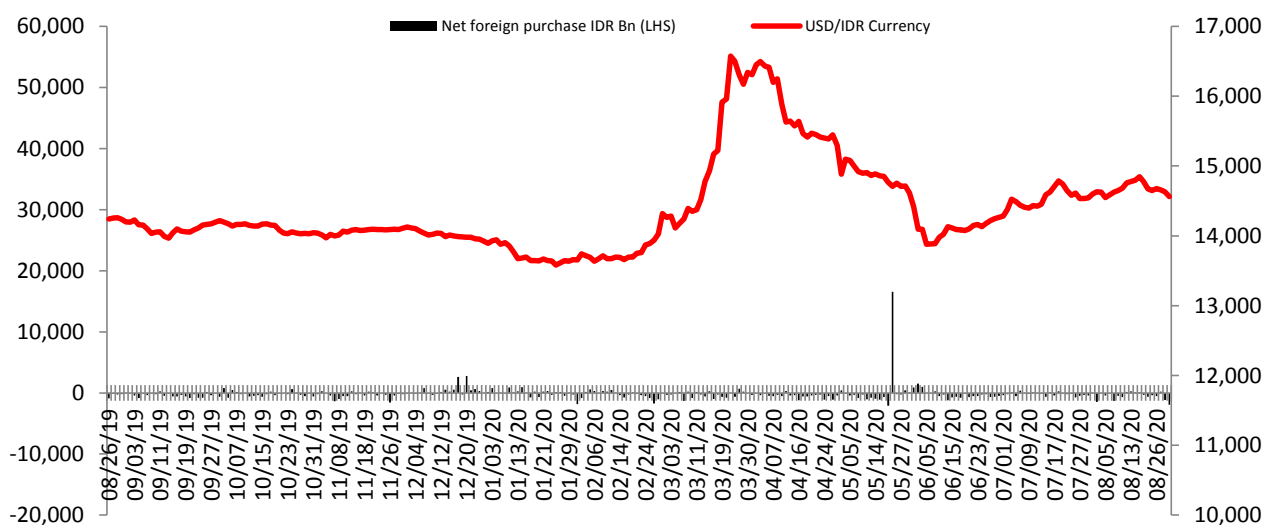
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	104.1	0.1	3.6	5Y
FR82	FR0082 Govt	101.1	0.2	1.6	10Y
FR80	FR0080 Govt	101.2	0.1	0.9	15Y
FR83	FR0083 Govt	101.0	0.2	1.4	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,238.5	(2.0)	(16.8)	
Thailand	SET Index	1,310.7	(1.0)	(17.0)	
Korean Stock Exch.	KOSPI Index	2,326.2	(1.2)	5.8	
Straight Times	FSSTI Index	2,532.5	(0.3)	(21.4)	
Kuala Lumpur	KLCI Index	1,525.2	(1.9)	(4.0)	
Philippines	PCOMP Index	5,884.2	(0.6)	(24.7)	
Nikkei	NKY Index	23,139.8	1.1	(2.2)	
Hang Seng	HSI Index	25,177.1	(1.0)	(10.7)	
MSCI-Asia pacific	MXAP Index	174.1	0.4	2.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	28,653.9	0.6	0.4	
S&P 500	SPX Index	3,508.0	0.7	8.6	
Nasdaq	CCMP Index	11,695.6	0.6	30.3	
FTSE 100	UKX Index	5,963.6	(0.6)	(20.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,563.0	0.5	(4.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,711.7	0.3	5.2
3 month	IDSWT3M Index	14,716.3	0.5	(6.1)
6 month	IDSWT6M Index	14,697.3	0.2	(6.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,756.2	(0.0)	(5.8)
6 month	IDFWT6M Index	14,897.0	(1.1)	(5.0)
			(0.1)	

*price as of 8/28/2020


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