



FOR PROFESSIONAL INVESTORS - 08/14/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI slightly strengthened and closed at 6,910 (+30 points or +0.44%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 540Bn today and rupiah weakened to IDR 15,315/USD.

Banking stocks were mostly positive as BMRI (+0.42%), BBNI (+1.1%), MEGA (+1.48%), and PNB (+0.75%) all advanced, except BBCA (-0.53%). Consumer names were mostly positive as UNVR (+0.81%), GGRM (+1.01%), HMSP (+0.56%), and MYOR (+0.39%) all rose, except ICBP (-0.65%). Material stocks were positive as BRPT (+6.43%) and TPIA (+0.93%) all in green. Mining names were positive as ADRO (+1.7%), ITMG (+1.72%), INCO (+1.19%), ANTM (+0.5%), and PTBA (+0.36%) all closed higher. Other movers were BUMI (+3.79%), INKP (+2.58%), WIIM (-7.73%), and ASSA (-5.41%).

State budget swung to surplus of Rp1.3tn in Jul-23, after posting a deficit of Rp52.1tn in Jun-23. Cumulatively, gov't recorded a surplus of Rp154tn or equiv. to 0.72% of GDP, higher compared to 7M22 surplus at 0.57%.

BOND MARKET

START THE WEEK WEAKER

Indonesia bond market start the week weaker as 10Y UST yield touched 4.17% after US PPI data on last Friday. We heard onshore foreign banks unloading their inventory and 10Y benchmark was given multiple times brought the yield at 6.4%. However, several mixed activities were seen especially on <10Y non benchmark series but the trade volumes were small until the trading session end. Indonesia bond market was relatively quiet in the second session. We haven't heard BI take action today. Overall, the 5Y/10Y/15Y/20Y benchmark yield closed the day with yield movement +5/+6/+4/+3. Tomorrow on Aug 15th MoF will hold the regular Sukuk auction. The series offered are 6M SPNS, 2Y PBS-036, 4Y PBS-03, 13Y PBS-037, 16Y PBS-034 and 24Y PBS-033 with indicative target of IDR 6Tn.

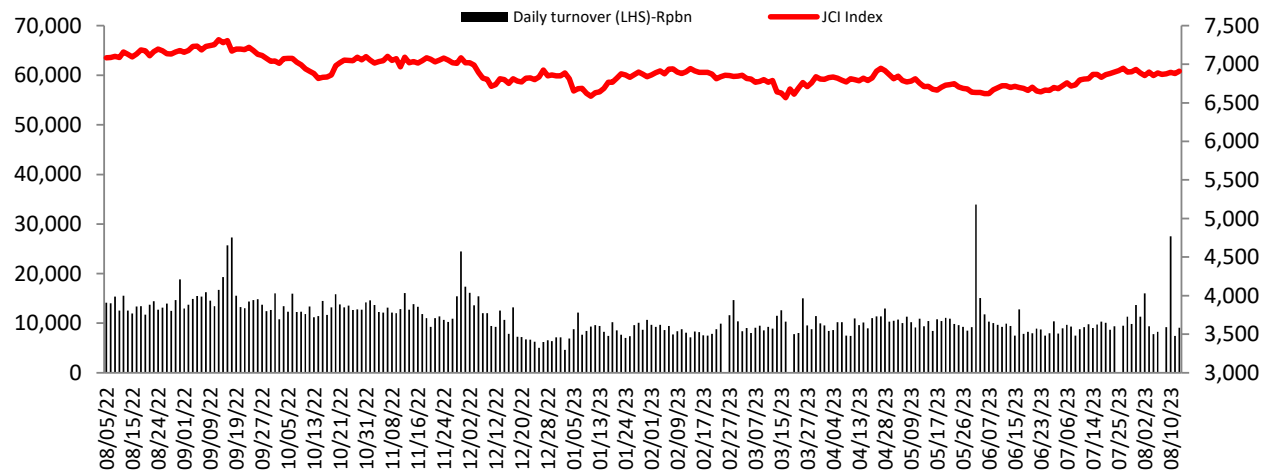


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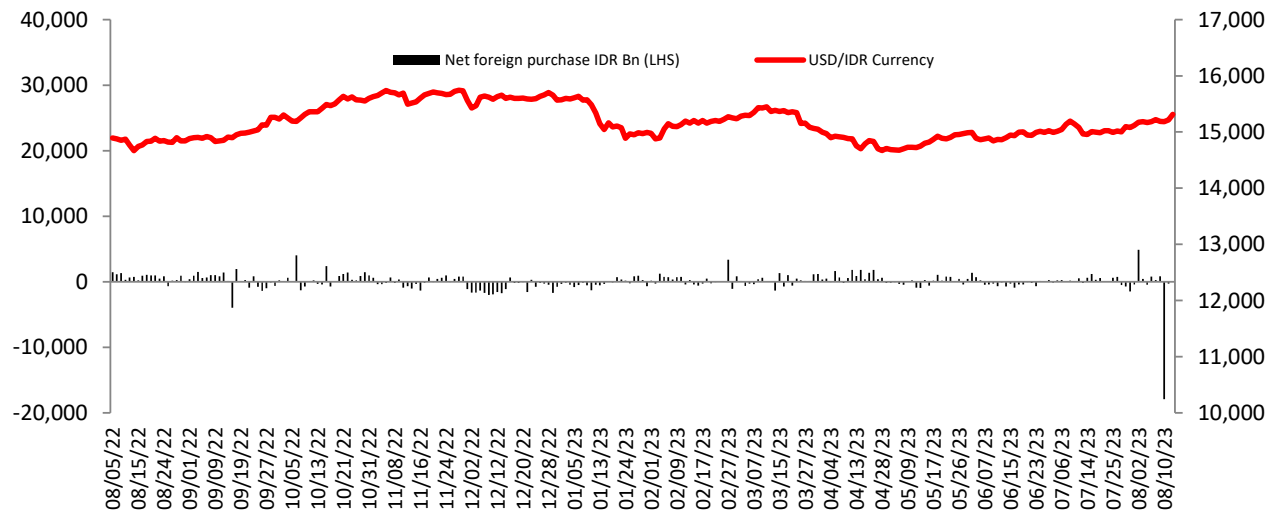
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.4	(0.0)	1.3	5Y
FR91	FR0091 Govt	100.2	(0.1)	4.0	10Y
FR93	FR0093 Govt	100.4	0.0	3.6	15Y
FR92	FR0092 Govt	105.2	0.0	4.9	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.8	(0.0)	1.3	15-8-2025
PBS003	INDOIS 6 01/15/27	100.4	(0.0)	2.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.5	(0.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	101.0	0.1	7.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,910.2	0.4	0.9	
Thailand	SET Index	1,535.2	0.1	(8.0)	
Korean Stock Exch.	KOSPI Index	2,570.9	(0.8)	15.0	
Straight Times	FSSTI Index	3,247.7	(1.4)	(0.1)	
Kuala Lumpur	KLCI Index	1,457.0	(0.0)	(2.6)	
Philippines	PCOMP Index	6,329.2	(1.2)	(3.6)	
Nikkei	NKY Index	32,059.9	(1.3)	22.9	
Hang Seng	HSI Index	18,773.6	(1.6)	(5.1)	
MSCI-Asia pacific	MXAP Index	163.7	(0.8)	5.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,281.4	0.3	6.4	
S&P 500	SPX Index	4,464.1	(0.1)	16.3	
Nasdaq	CCMP Index	13,644.9	(0.7)	30.4	
FTSE 100	UKX Index	7,503.8	(0.3)	0.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,315.0	(0.7)	1.7
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,225.0	0.2	(3.2)
3 month	IDSWT3M Index	15,224.5	0.1	2.3
6 month	IDSWT6M Index	15,207.3	(0.2)	2.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,231.8	0.2	2.2
6 month	IDFWT6M Index	15,234.2	0.1	2.6

*price as of 8/11/2023


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