

FOR PROFESSIONAL INVESTORS - 06/10/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIGHTLY HIGHER

JCI slightly strengthened and closed at 6,922 (+24 points or +0.34%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 296Bn today and rupiah weakened to IDR 16,280/USD.

Banking stocks were mixed as BBKA (+2.14%), BBRI (+1.15%), and MEGA (+0.49%) in green, while PNB (-1.67%) and BBNI (-1.91%) closed lower. Consumer names were mixed as UNVR (+1.99%) and MYOR (+1.69%) closed higher, while KLBF (-0.31%), INDF (-0.4%), and ICBP (-0.71%) weakened. Material stocks were positive as TPIA (+2.06%) and BRPT (+7.25%) all in green. Mining names were negative as ITMG (-1.31%), PTBA (-1.98%), INCO (-2.92%), ANTM (-4.62%), and ADRO (-3.17%) all weakened. Other movers were PTRO (+16.61%), FREN (+7.14%), PGAS (-9.75%), and ARTO (-8.15%).

Bank Indonesia reported that Indo forex reserve rose +2.1% MoM (US\$2.8bn) to US\$139bn in May24. This amount is equivalent to financing 6.3 months of imports or 6.1 months of imports and servicing the gov't's external debt.

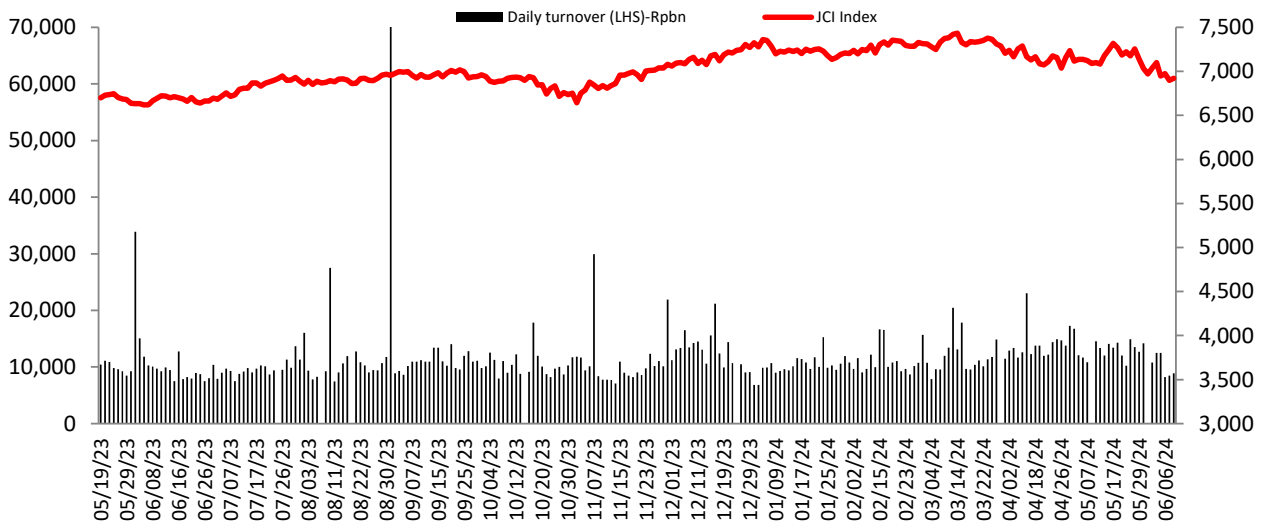
BOND MARKET

Higher Yield

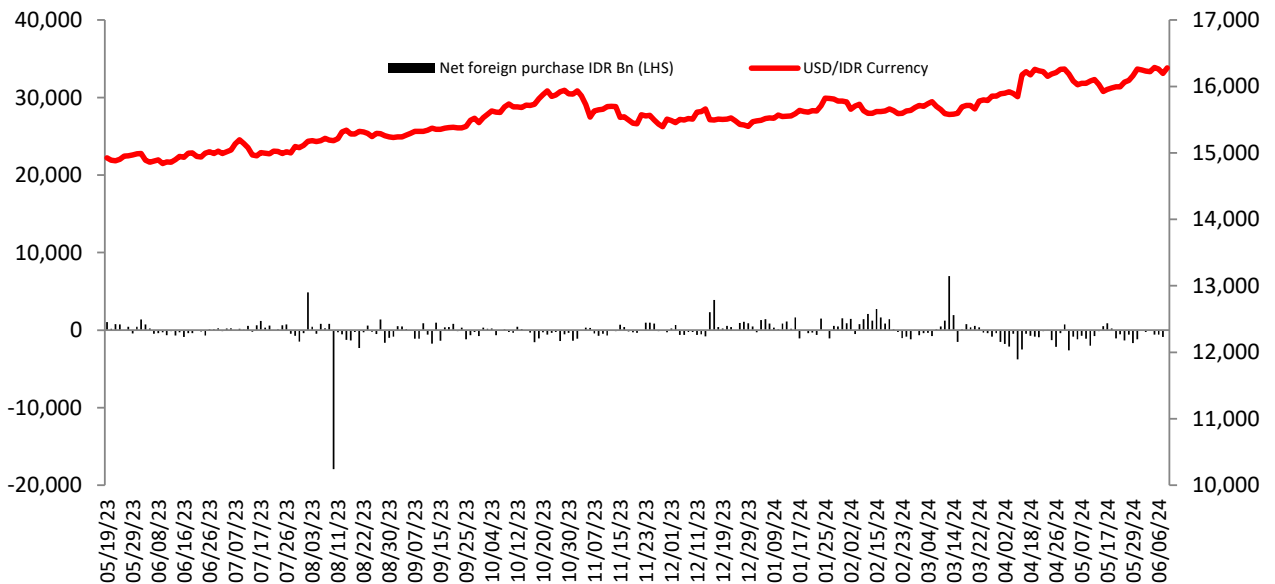
Indonesia bond market start the week weaker post stronger than expected NFP on last Friday which came out at 272k (vs 180k survey vs 165k prior). UST 10Y yield higher to 4.45% and Rupiah traded nearing IDR 16,300. Offerish mode was seen as soon as market opened, led by 10Y FR100 taken at 97.8 (6.94%) and 5Y FR101 at 99.9 (6.89%). Overall, INDOGB yield closed the day with higher yield around 7 – 9 bps. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 22Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 5Y FR101, 10Y FR100, 15Y FR98, 20Y FR97 and 30Y FR102. In the previous conventional auction, incoming bids reached IDR 47.114Tn and DMO issued IDR 22Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	(0.0)	(0.2)	5Y
FR91	FR0091 Govt	96.8	(0.4)	(2.3)	10Y
FR93	FR0093 Govt	96.8	0.7	(1.7)	15Y
FR92	FR0092 Govt	101.6	(0.1)	(2.1)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.5	0.0	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.3	0.0	0.0	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	0.0	0.4	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	0.0	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,921.5	0.3	(4.8)	
Thailand	SET Index	1,318.6	(1.1)	(6.9)	
Korean Stock Exch.	KOSPI Index	2,701.2	(0.8)	1.7	
Straight Times	FSSTI Index	3,322.1	(0.3)	2.5	
Kuala Lumpur	KLCI Index	1,614.4	(0.2)	11.0	
Philippines	PCOMP Index	6,458.6	(0.9)	0.1	
Nikkei	NKY Index	39,038.2	0.9	16.7	
Hang Seng	HSI Index	18,367.0	(0.6)	7.7	
MSCI-Asia pacific	MXAP Index	180.0	(0.1)	6.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,799.0	(0.2)	2.9	
S&P 500	SPX Index	5,347.0	(0.1)	12.1	
Nasdaq	CCMP Index	17,133.1	(0.2)	14.1	
FTSE 100	UKX Index	8,206.9	(0.5)	6.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,280.0	(0.5)	(5.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,204.6	(0.4)	5.1
3 month	IDSWT3M Index	16,195.0	(0.5)	(4.8)
6 month	IDSWT6M Index	16,206.9	(0.5)	(5.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,222.9	(0.5)	(5.0)
6 month	IDFWT6M Index	16,311.6	0.1	(5.1)

*price as of 6/10/2024


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