

FOR PROFESSIONAL INVESTORS - 03/28/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Dragged Lower

JCI weakened and closed at 7,310 (-56 points or -0.75%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 870Bn today and rupiah slightly weakened to IDR 15,855/USD.

Banking stocks were mixed as MEGA (+2.99%), BBKA (+0.25%), and PNB (+1.3%) up, while BBNI (-0.42%) and BBRI (-0.79%) retreated. Consumer names were mostly negative as MYOR (-2.28%), INDF (-0.78%), UNVR (-1.44%), and KLBF (-2.99%) all corrected, except ICBP (+1.38%). Telco stocks were negative as EXCL (-4.6%), ISAT (-3.85%), and TLKM (-3.59%) all declined. Material names were negative as BRPT (-3.08%) and TPIA (-6.15%) all weakened. Other movers were BALI (+17.39%), BISI (+6.39%), ARTO (-2.5%), and ANTM (-1.8%).

The government is set to continue the one price fuel program until 2029. Since started in 2017, the program has covered 512 regional areas until 2023 and is targeting to add another 100 areas for this year.

BOND MARKET

LIMITED ACTIVITY

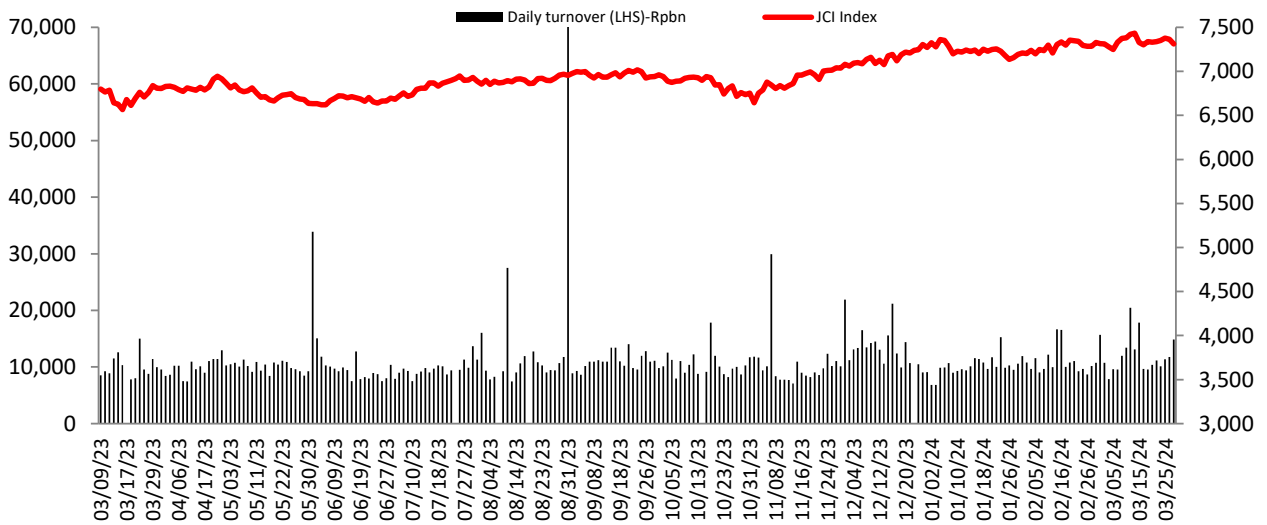
JCI slightly strengthened and closed at 7,433 (+12 points or +0.16%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.9Tn today and rupiah was stabilized at IDR 15,582/USD.

Banking stocks were mixed as BBKA (+3.25%) and BMRI (+1.72%) in green, while MEGA (-3.83%), BBNI (-1.2%), and BBRI (-3.91%) retreated. Consumer names were mixed as INDF (+1.98%), ICBP (+1.63%), and KLBF (+0.7%) advanced, while MYOR (-1.25%) and UNVR (-1.1%) retreated. Mining stocks were positive as ADRO (+2.69%), PTBA (+2.86%), ANTM (+1.54%), ITMG (+1.48%), and INDY (+3.93%) all in green. Material names were mixed as BRPT (+0.98%) up, while TPIA (-10.84%) declined. Other movers were DSSA (+15.48%), MEDC (+9.02%), BRIS (-4.91%), and PANI (-3.67%).

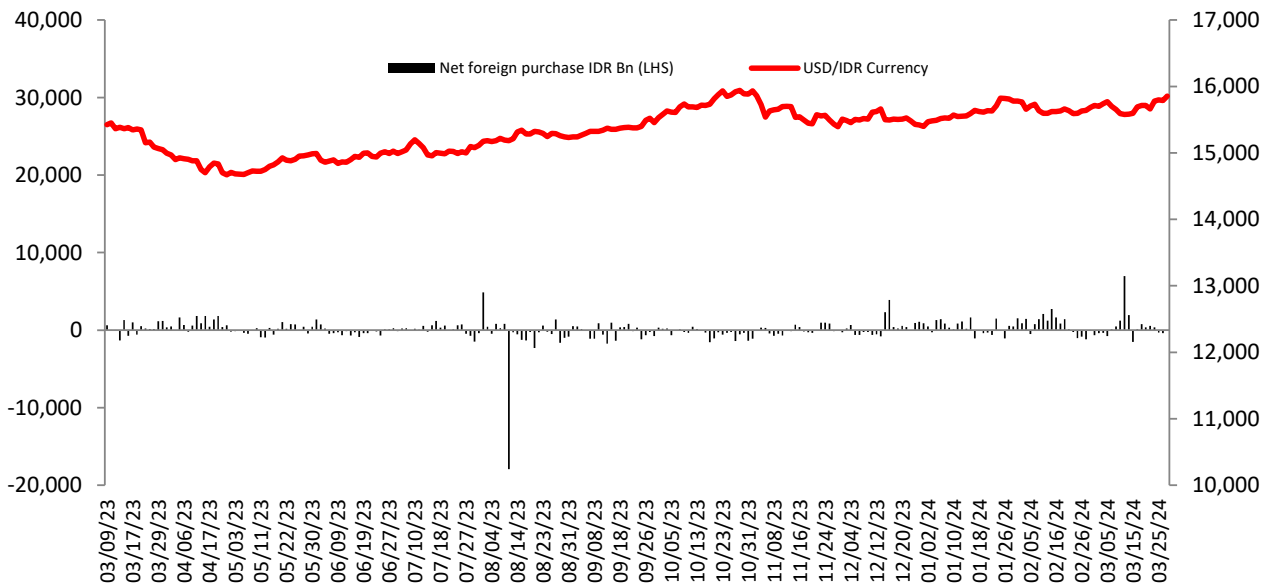
Consumer optimism is decreasing ahead of the Ramadan momentum, as indicated by the decline in the Consumer Confidence Index (CCI) based on the results of the Bank Indonesia Consumer Survey. On Feb-24, the CCI was recorded at level 123.1, down from Jan's level of 125.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.5	0.0	(0.1)	5Y
FR91	FR0091 Govt	98.2	(0.0)	(0.9)	10Y
FR93	FR0093 Govt	97.6	0.0	(0.8)	15Y
FR92	FR0092 Govt	102.2	(0.0)	(1.6)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.6	0.0	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.3	(0.0)	0.9	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.4	0.0	(0.4)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,310.1	(0.8)	0.5	
Thailand	SET Index	1,379.4	0.2	(2.6)	
Korean Stock Exch.	KOSPI Index	2,755.1	(0.1)	3.8	
Straight Times	FSSTI Index	3,248.4	0.5	0.3	
Kuala Lumpur	KLCI Index	1,530.6	(0.5)	5.2	
Philippines	PCOMP Index	6,903.5	0.1	7.0	
Nikkei	NKY Index	40,762.7	0.9	21.8	
Hang Seng	HSI Index	16,392.8	(1.4)	(3.8)	
MSCI-Asia pacific	MXAP Index	176.8	0.2	4.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,282.3	(0.1)	4.2	
S&P 500	SPX Index	5,203.6	(0.3)	9.1	
Nasdaq	CCMP Index	16,315.7	(0.4)	8.7	
FTSE 100	UKX Index	7,905.2	(0.3)	2.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,855.0	(0.4)	(2.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,800.4	0.0	2.5
3 month	IDSWT3M Index	15,794.1	(0.0)	(2.2)
6 month	IDSWT6M Index	15,795.7	0.0	(2.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,811.1	0.0	(2.4)
6 month	IDFWT6M Index	15,840.3	0.0	(2.1)

*price as of 3/27/2024


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