

FOR PROFESSIONAL INVESTORS - 07/24/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Stronger

JCI slightly strengthened and closed at 6,887 (+23 points or +0.33%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 380Bn today and rupiah was stabilized at IDR 15,018/USD.

Banking stocks were mostly negative as BBNI (-0.32%), BMRI (-0.63%), BBRI (-0.93%), and BBCA (-1.01%) all retreated, except MEGA (+0.46%). Mining names were positive as INCO (+9.62%), ANTM (+6.27%), ITMG (+2.71%), ADRO (+0.33%), and TINS (+3.62%) all in green. Consumer stocks were mixed as KLBF (+2.08%) and GGRM (+0.68%) in green, while SIDO (-1.02%), ICBP (-1.05%), and INDF (-1.74%) declined. Poultry names were negative as MAIN (-1.6%), JPFA (-1.94%), and CPIN (-1.25%) all down. Other movers were BIPI (+21.05%), NFCX (+11.96%), TMAS (-6.42%), and FILM (-4.98%).

Ministry of Energy (ESDM) will postpone the implementation of the B35 and B40 biodiesel programs which were originally planned to be carried out in parallel at the end of this month

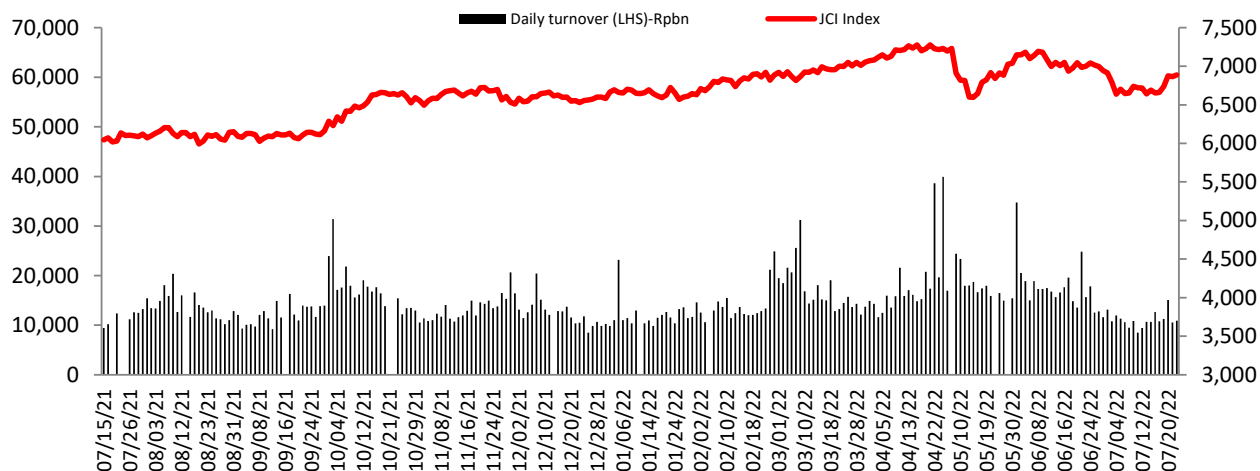
BOND MARKET

BI RATE UNCHANGED

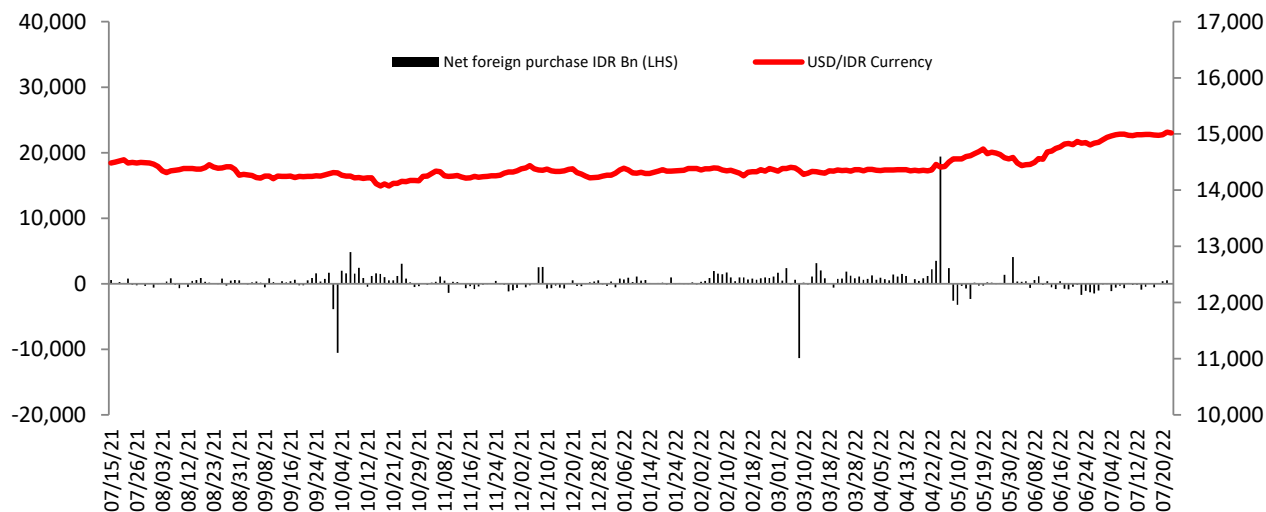
Indonesia bond market closed the week with offerish tone after news related BI plans to sell 70T rupiah of short end bond came out. Risk off sentiment managed to close the front curve higher today by 5 – 13 bps and players placed defensive bids. By the end of the day, the benchmark series of 5Y, 10Y and 15Y ended at mid yield of 6.77%, 7.45% and 7.31%. Spot traded in range 15,010-35 today. Next week, July 26th MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-031, 4Y PBS-032, 6Y PBS-030, 12Y PBS29 and 25Y PBS-033 with indicative target of IDR 7Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	93.3	(0.2)	(7.5)	5Y
FR82	FR0082 Govt	92.5	0.1	(8.2)	10Y
FR80	FR0080 Govt	91.5	0.1		15Y
FR83	FR0083 Govt	95.3	(0.0)	(7.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,887.0	0.3	4.6	
Thailand	SET Index	1,549.6	0.2	(6.5)	
Korean Stock Exch.	KOSPI Index	2,393.1	(0.7)	(19.6)	
Straight Times	FSSTI Index	3,179.4	0.9	1.8	
Kuala Lumpur	KLCI Index	1,465.8	1.1	(6.5)	
Philippines	PCOMP Index	6,263.4	0.1	(12.1)	
Nikkei	NKY Index	27,914.7	0.4	(3.0)	
Hang Seng	HSI Index	20,609.1	0.2	(11.9)	
MSCI-Asia pacific	MXAP Index	158.9	0.2	(17.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,036.9	0.5	(11.8)	
S&P 500	SPX Index	3,999.0	1.0	(16.1)	
Nasdaq	CCMP Index	12,059.6	1.4	(22.9)	
FTSE 100	UKX Index	7,271.9	0.0	(1.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,018.0	0.1	(5.1)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,990.0	(0.1)	5.1
3 month	IDSWT3M Index	15,015.6	0.2	(5.2)
6 month	IDSWT6M Index	15,014.0	0.1	(5.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	1,540.0	895.1	89.2
6 month	IDFWT6M Index	1,565.5	(0.2)	89.1
			(0.4)	(6.8)

*price as of 7/22/2022

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