



FOR PROFESSIONAL INVESTORS - 03/19/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rebound

JCI advanced and closed at 6,312 (+88 points or +1.42%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 910Bn today and rupiah weakened to IDR 16,525/USD.

Banking stocks were mostly positive as BMRI (+3.31%), BBRI (+0.82%), BBCA (+0.3%), and MEGA (+1.98%) all closed higher, except BBNI (-0.48%). Consumer names were mostly positive as INDF (+1.77%), KLBF (+1.48%), MYOR (+0.93%), and HMSP (+0.91%) all rose, except ICBP (-0.92%). Material stocks were positive as TPIA (+12.9%) and BRPT (+2.29%) all advanced. Properties names were positive as SMRA (+4.17%), PWON (+2.15%), BSDE (+1.23%), and CTRA (+0.62%) all inched higher. Other movers were PTRO (+8.71%), EMTK (+6.71%), BISI (-11.82%), and MAPA (-5.44%).

OJK announced for corporate share buybacks can be done without EGM. This is valid for the next six months since yesterday.

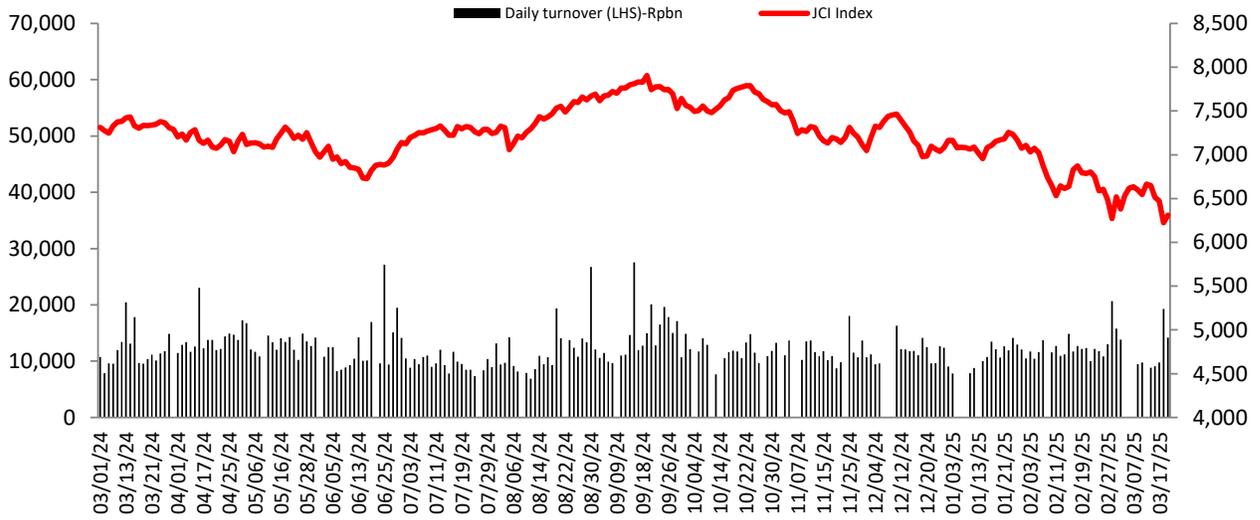
BOND MARKET

BI RATE STAYED AT 5.75%

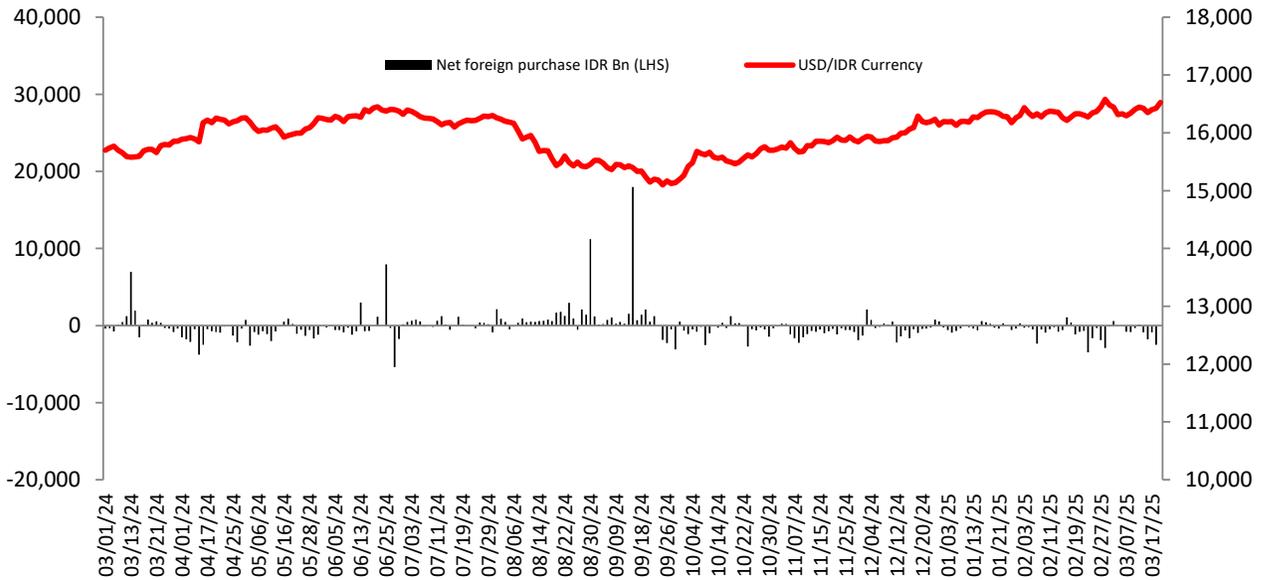
Indonesia bond market opened with wide spread as players turned defensive and stood sideline ahead of BI rate meeting today. Only few trades were seen in the morning session with light trading volume. 5Y FR104 got taken at 99 (6.72%). In the afternoon session, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 5.75% as expected. Unfortunately, after the BI decision, INDOGB went further south. Higher the yield around 5 – 12 bps from yesterday level. From our end, 5Y FR104/10Y FR103 traded as low as 98.8 (6.77%)/97.7 (7.06%). Total foreign ownership went down to IDR 893.295Tn on Mar 18 2025, from previously IDR 900.383Tn on Mar 11 2025.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.4	0.0	1.2	5Y
FR91	FR0091 Govt	97.3	(0.2)	0.9	10Y
FR93	FR0093 Govt	95.5	(0.0)	0.8	15Y
FR92	FR0092 Govt	99.8	(0.4)	(0.4)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.8	0.0	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	99.1	0.0	0.8	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.9	0.0	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.1	(0.0)	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,311.7	1.4	(10.9)	
Thailand	SET Index	1,188.2	1.0	(15.1)	
Korean Stock Exch.	KOSPI Index	2,628.6	0.6	9.5	
Straight Times	FSSTI Index	3,907.1	0.3	3.2	
Kuala Lumpur	KLCI Index	1,517.7	(0.7)	(7.6)	
Philippines	PCOMP Index	6,313.1	0.5	(3.3)	
Nikkei	NKY Index	37,751.9	(0.2)	(5.4)	
Hang Seng	HSI Index	24,771.1	0.1	23.5	
MSCI-Asia pacific	MXAP Index	189.8	1.0	4.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,581.3	(0.6)	(2.3)	
S&P 500	SPX Index	5,614.7	(1.1)	(4.5)	
Nasdaq	CCMP Index	17,504.1	(1.7)	(9.4)	
FTSE 100	UKX Index	8,675.3	(0.3)	6.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,525.0	(0.6)	(2.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,444.2	0.4	1.2
3 month	IDSWT3M Index	16,442.5	0.3	(1.8)
6 month	IDSWT6M Index	16,447.0	0.4	(1.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,451.4	0.3	(1.7)
6 month	IDFWT6M Index	16,463.0	0.2	(1.5)

*price as of 3/18/2025

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