

FOR PROFESSIONAL INVESTORS - 04/28/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Accelerating Outflow

JCI weakened and closed at 7,036 (-119 points or -1.67%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR - 2.16Tn today and rupiah slightly weakened to IDR 16,210/USD.

Banking stocks were mostly negative as BBNI (-2.83%), BBKA (-1.53%), BMRI (-2.88%), and BBRI (-6.21%) all corrected, except MEGA (+2.94%). Consumer names were negative as SIDO (-2.76%), ICBP (-0.93%), UNVR (-1.89%), KLBF (-1.75%), and INDF (-2.42%) all retreated. Retailer stocks were negative as ACES (-6.67%), MAPI (-4.89%), MAPA (-9.63%), and AMRT (-3.07%) all declined. Poultry names were negative as MAIN (-3.69%), JPFA (-4.8%), and CPIN (-4.08%) all retreated. Other movers were PTRO (+10.13%), WSBP (+7.14%), AKRA (-7.78%), and INKP (-6.99%).

Indonesia M2 grew by 7.2% y-y (prev: 5.3%), three consecutive months of recovery. The growth is primarily driven by claims on government (+20% y-y) and loan growth (+12% y-y).

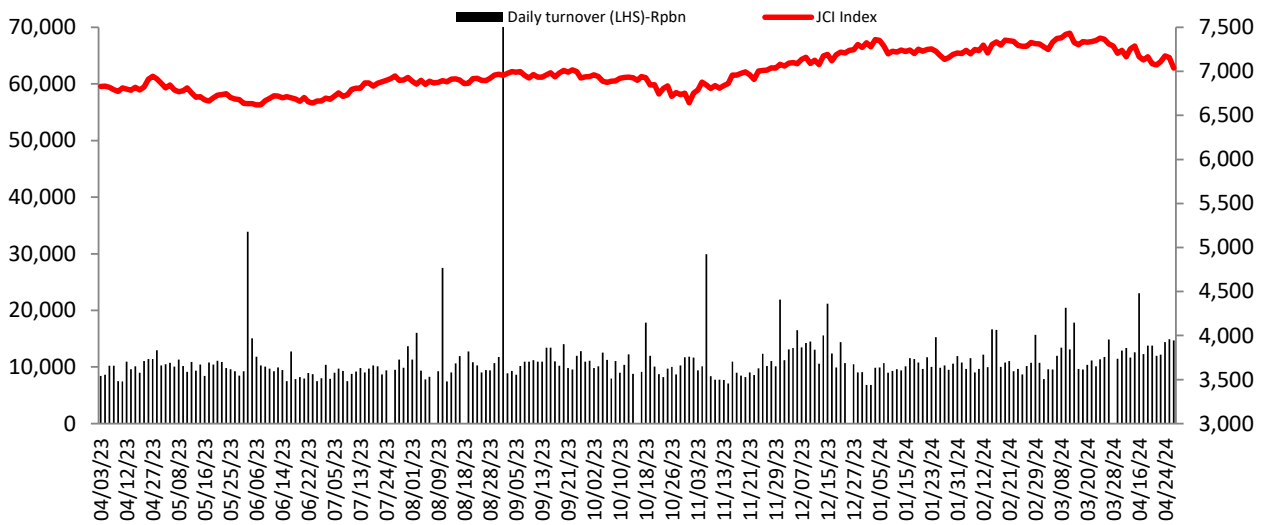
### BOND MARKET

#### Closed The Week Weaker

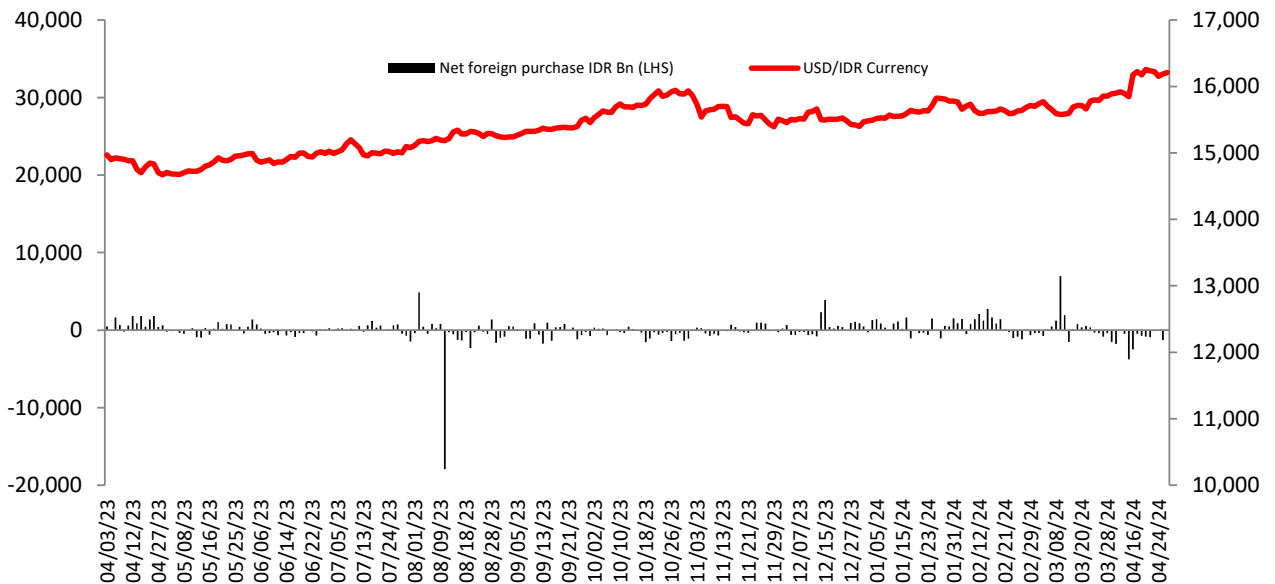
Indonesia bond market closed the week with higher yield around 4 – 8 bps following 10Y UST yield spike to above 4.7% overnight. We still see two ways trading throughout the day albeit in slow pace. Foreign names were on the sell side while mixed names on the buy side. The middle and long tenor benchmark and non-benchmark series remained the most traded bonds throughout the day with small clip in front end. The 5Y/10Y/15Y/20Y benchmark closed the day at mid yield of 7.09%/7.18%/7.19%/7.11%

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.2	(0.0)	(1.5)	5Y
FR91	FR0091 Govt	95.6	(0.4)	(3.5)	10Y
FR93	FR0093 Govt	95.2	#VALUE!	(3.0)	15Y
FR92	FR0092 Govt	99.8	(0.1)	(3.9)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.4	0.0	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	99.0	(0.0)	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.5	(0.0)	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.7	0.0	(0.1)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,036.1	(1.7)	(3.3)	
Thailand	SET Index	1,360.9	(0.2)	(3.9)	
Korean Stock Exch.	KOSPI Index	2,656.3	1.1	0.0	
Straight Times	FSSTI Index	3,274.9	(0.4)	1.1	
Kuala Lumpur	KLCI Index	1,575.2	0.4	8.3	
Philippines	PCOMP Index	6,628.8	0.8	2.8	
Nikkei	NKY Index	37,934.8	0.8	13.4	
Hang Seng	HSI Index	17,651.2	2.1	3.5	
MSCI-Asia pacific	MXAP Index	171.5	(1.0)	1.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,085.8	(1.0)	1.1	
S&P 500	SPX Index	5,048.4	(0.5)	5.8	
Nasdaq	CCMP Index	15,611.8	(0.6)	4.0	
FTSE 100	UKX Index	8,109.2	0.4	4.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,210.0	(0.1)	(5.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,208.8	0.3	5.2
3 month	IDSWT3M Index	16,214.0	0.3	(4.9)
6 month	IDSWT6M Index	16,202.4	0.3	(5.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,219.5	0.3	(5.0)
6 month	IDFWT6M Index	16,268.0	0.4	(4.9)

\*price as of 4/26/2024



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