

FOR PROFESSIONAL INVESTORS - 05/22/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Higher

JCI slightly strengthened and closed at 7,167 (+25 points or +0.34%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 621Bn today and rupiah slightly strengthened to IDR 16,330/USD.

Banking stocks were mixed as BBRI (+0.94%) and MEGA (+0.56%) advanced, while BNLI (-2.25%), BBNI (-1.11%), and BBKA (-0.52%) retreated. Consumer names were mixed as UNVR (+3.13%), HMSP (+4.76%), and GGRM (+4.71%) up, while INDF (-0.94%) and KLBF (-5.88%) closed lower. Retailer stocks were positive as ACES (+13.33%), MAPA (+6.92%), MAPI (+3.45%), and ERAA (+8.65%) all closed higher. Material names were positive as BRPT (+10.2%) and TPIA (+0.26%) all advanced. Other movers were MEDC (+6.52%), BRMS (+6.11%), SGRO (-11.72%), and SMSM (-5.28%).

The government stated that the significant increase in the budget for the National Nutrition Agency in 2026 is aimed at enhancing the infrastructure of the Free Nutritious Meal program (MBG). In the 2026 Macroeconomic Framework and Key Fiscal Policies (KEM PPKF), the indicative budget allocation for the National Nutrition Agency (BGN) is planned at Rp217.86tn for the next year, an increase of Rp46.86tn from this year's budget of Rp171tn.

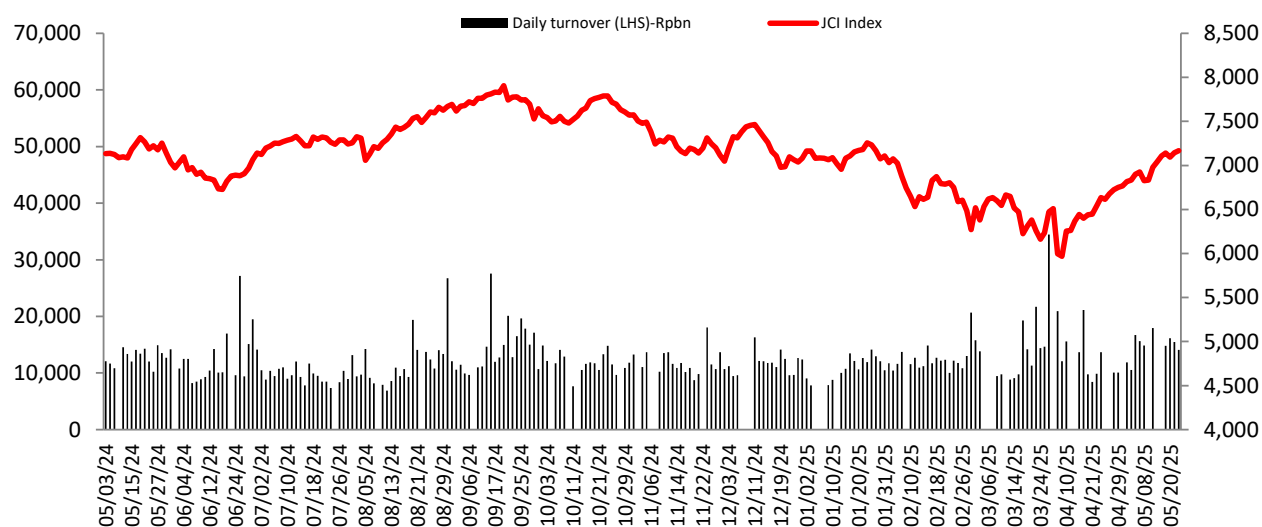
BOND MARKET

Small Movement

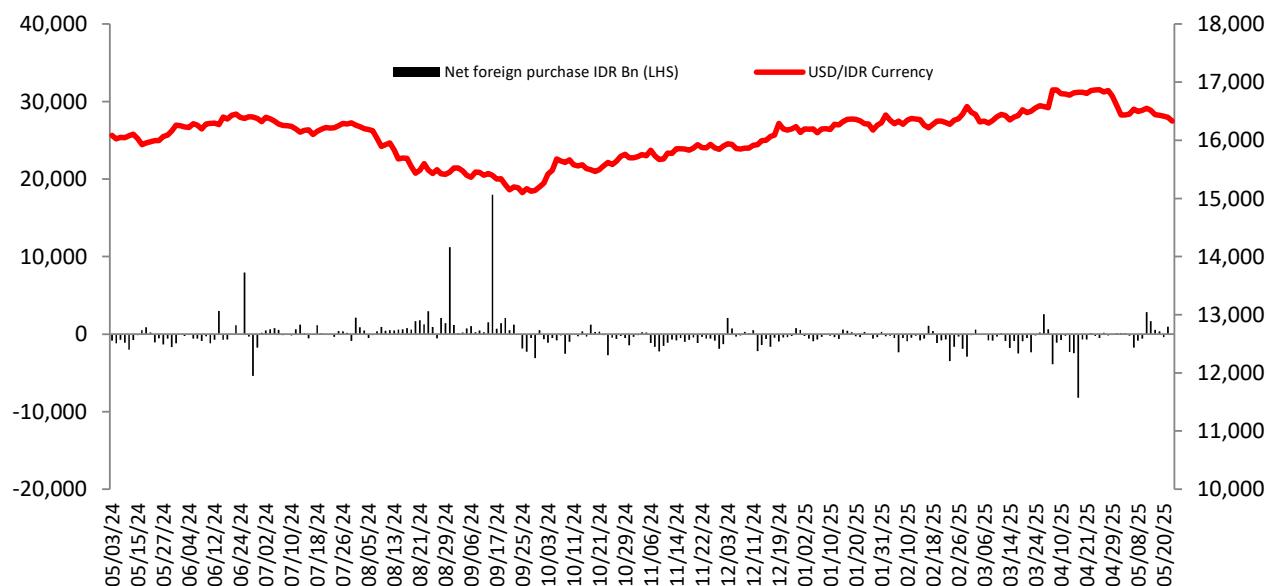
After BI rate decision yesterday, Indonesia bond market start the day with offerish tone following higher 10Y UST yield. Profit taking remained thick in the air despite strengthened IDR. Interbank players as a seller, while local banks absorb the selling flow. Meanwhile, in the second session, market players took a u turn, banking book collecting short end and offshore players show the mixed interest on across the curve. Overall, the 5Y/10Y/15Y/20Y benchmark yield closed the day with yield movement higher 2 – 3 bps.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	98.2	(0.0)	2.0	5Y
FR91	FR0091 Govt	98.4	(0.1)	2.2	10Y
FR93	FR0093 Govt	95.9	(0.1)	1.1	15Y
FR92	FR0092 Govt	101.0	(0.0)	0.8	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.9	(0.0)	0.7	15-8-2025
PBS003	INDOIS 6 01/15/27	99.6	0.0	1.3	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.9	(0.1)	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.0	0.0	(0.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,167.0	0.3	1.2	
Thailand	SET Index	1,173.5	(0.5)	(16.2)	
Korean Stock Exch.	KOSPI Index	2,593.7	(1.2)	8.1	
Straight Times	FSSTI Index	3,875.8	(0.2)	2.3	
Kuala Lumpur	KLCI Index	1,527.0	(1.2)	(7.0)	
Philippines	PCOMP Index	6,305.4	(1.1)	(3.4)	
Nikkei	NKY Index	36,985.9	(0.8)	(7.3)	
Hang Seng	HSI Index	23,544.3	(1.2)	17.4	
MSCI-Asia pacific	MXAP Index	195.5	0.7	7.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	41,860.4	(1.9)	(1.6)	
S&P 500	SPX Index	5,844.6	(1.6)	(0.6)	
Nasdaq	CCMP Index	18,872.6	(1.4)	(2.3)	
FTSE 100	UKX Index	8,715.4	(0.8)	6.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,330.0	0.4	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,403.6	(0.0)	0.9
3 month	IDSWT3M Index	16,407.1	0.0	(1.6)
6 month	IDSWT6M Index	16,407.7	(0.0)	(1.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,418.8	(0.0)	(1.5)
6 month	IDFWT6M Index	16,450.8	(0.1)	(1.4)

*price as of 5/21/2025



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