

FOR PROFESSIONAL INVESTORS - 04/14/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Volatile

JCI slightly weakened and closed at 6,786 (-13 points or -0.2%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 882bn today and rupiah advanced to IDR 14,751/USD.

Banking stocks were mixed as BBRI (+1.01%), BBKA (+0.28%), and BBNI (+0.27%) rose, while PNB (-1.89%) and BMRI (-0.49%) closed lower. Consumer names were mixed as ICBP (+1.99%) and HMSP (+0.49%) in green, while GGRM (-0.71%), KLBF (-0.49%), and UNVR (-2.15%) retreated. Infra stocks were mostly negative as JSMR (-0.3%), TBIG (-0.47%), and PGAS (-0.36%) all weakened, except TOWR (+4.37%). Pulp & paper names were negative as TKIM (-0.77%) and INKP (-1.64%) all retreated. Other movers were INDY (+6.3%), EMTK (+4.58%), ESSA (-6.94%), and BYAN (-3.37%).

Ministry of Energy and Mineral Resources recorded national coal production volume of 170.2mn ton as of 1Q23, lower than the target set by the government at 173mn ton, impacted by weather conditions and heavy equipment availability.

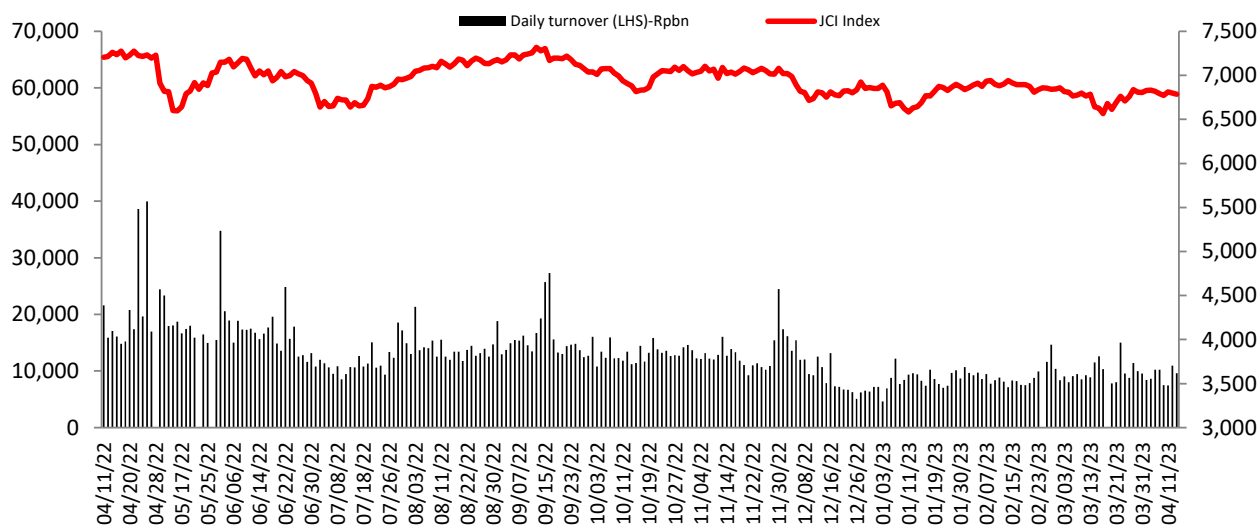
BOND MARKET

SLOW DAY

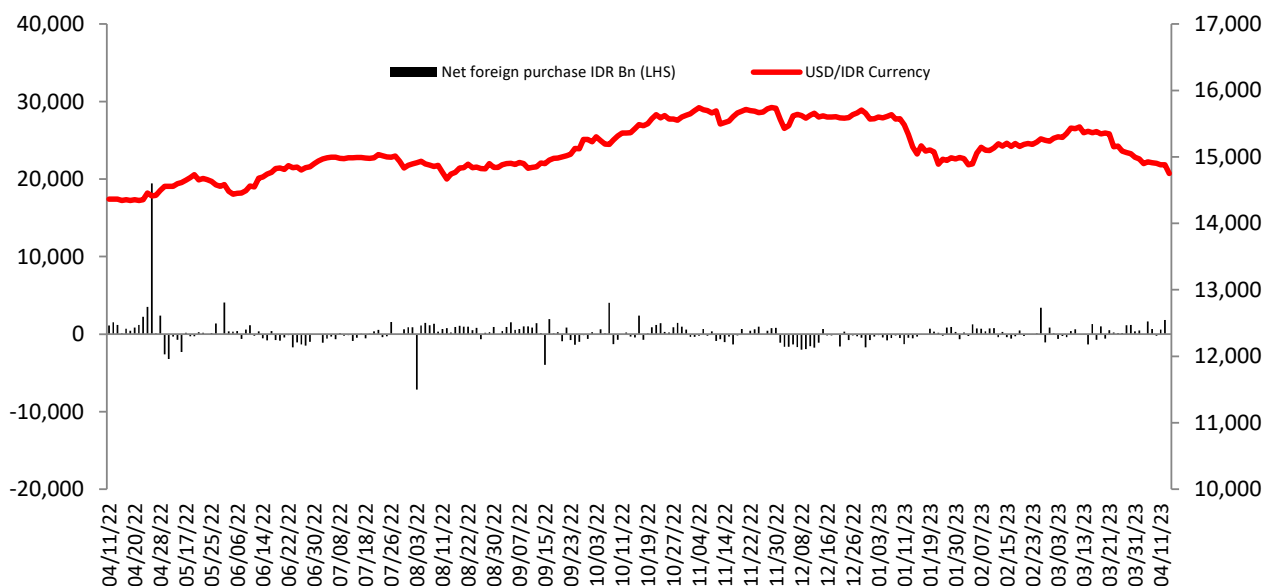
Bond market opened the day softer and wider as bidders were in defensive mode after US CPI data came out slightly softer than expected. Some profit takers from offshore and local banks were seen on the bid side, especially on 5Y - 10Y tenor and small activity in long tenor. Overall market was relatively quiet with small trades on benchmark series. By the end of day yield curve closed slightly lower by 1 - 4 bps.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.3	0.0	0.1	5Y
FR82	FR0082 Govt	98.5	0.2	2.3	10Y
FR80	FR0080 Govt	99.1	0.3	2.8	15Y
FR83	FR0083 Govt	101.9	0.2	1.6	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,785.6	(0.2)	(0.9)	
Thailand	SET Index	1,592.7	(0.3)	(4.6)	
Korean Stock Exch.	KOSPI Index	2,561.7	0.4	14.5	
Straight Times	FSSTI Index	3,294.5	0.3	1.3	
Kuala Lumpur	KLCI Index	1,434.2	(0.0)	(4.1)	
Philippines	PCOMP Index	6,448.9	(0.3)	(1.8)	
Nikkei	NKY Index	28,157.0	0.3	7.9	
Hang Seng	HSI Index	20,344.5	0.2	2.8	
MSCI-Asia pacific	MXAP Index	162.3	0.1	4.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,646.5	(0.1)	1.5	
S&P 500	SPX Index	4,092.0	(0.4)	6.6	
Nasdaq	CCMP Index	11,929.3	(0.9)	14.0	
FTSE 100	UKX Index	7,828.2	0.0	5.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,751.0	0.9	5.5
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,855.0	(0.2)	(5.5)
3 month	IDSWT3M Index	14,864.0	(0.1)	4.6
6 month	IDSWT6M Index	14,875.0	(0.1)	4.5
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,869.0	(0.2)	4.5
6 month	IDFWT6M Index	14,903.0	(0.8)	4.7

*price as of 4/12/2023


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