FOR PROFESSIONAL INVESTORS - 12/14/2023

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 7,125 (+37 points or +0.52%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 531Bn today and rupiah was stabilized at IDR 15,620/USD.

Banking stocks were mixed as BBNI (+1.93%), BBRI (+0.47%), and BMRI (+0.43%) closed higher, while MEGA (-0.48%) and BBCA (-0.57%) retreated. Consumer names were mixed as ICBP (+0.95%) and INDF (+0.78%) inched higher, while HMSP (-1.69%), UNVR (-2%), and KLBF (-1.23%) closed lower. Pulp & paper stocks were positive as INKP (+3.53%) and TKIM (+6.13%) all in green. Material names were positive as BRPT (+2.33%) and TPIA (+1.28%) all closed higher. Other movers were BBYB (+18.92%), DSSA (+16.24%), PANI (-13.62%), and BUMI (-2.2%).

The Authority of the new capital city (Otorita IKN) targetsto do the groundbreaking phase 3 for the IKN development next week before the Christmas and year-end holiday. Total investment value in this phase 3 is estimated to be around Rp10tn.

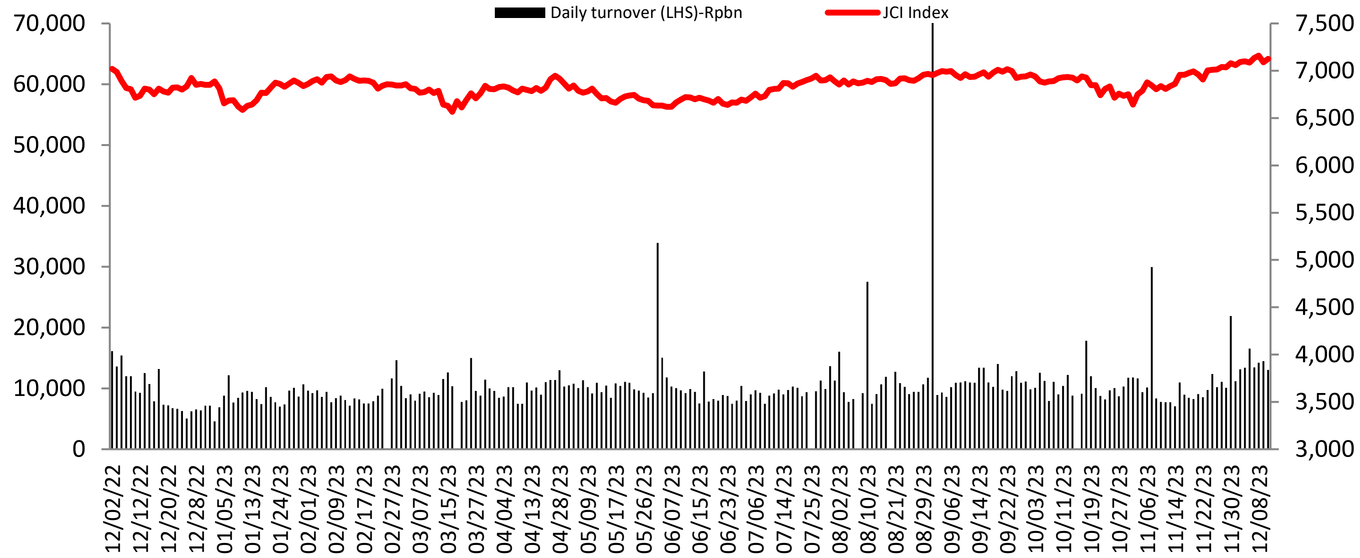
BOND MARKET

CALMER AND WEAKER

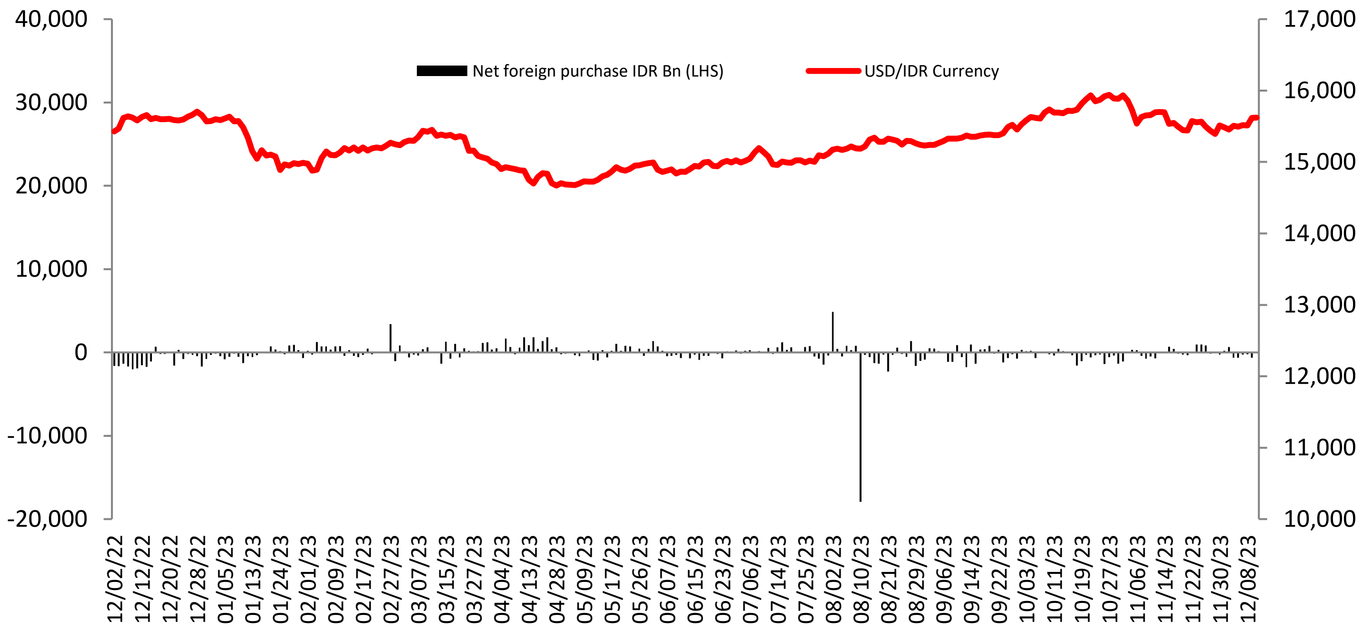
Indonesia bond market closed the day with calmer and weaker. Several trades were seen in the morning session with light trading volume, while in the afternoon session market was quiet. Tonight, we will have FOMC meeting, which are anticipated by the market with offerish tone. We heard some seller unloading their position. The benchmark series of 5, 10, 15 and 20Y closed the day at mid yield of 6.69%, 6.75%, 6.85% and 6.9% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.2	(0.1)	(0.1)	5Y
FR91	FR0091 Govt	97.8	(0.3)	1.5	10Y
FR93	FR0093 Govt	96.7	#VALUE!	0.4	15Y
FR92	FR0092 Govt	103.5	0.0	3.1	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.1	#VALUE!	0.5	15-8-2025
PBS003	INDOIS 6 01/15/27	98.3	0.0	0.1	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.4	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.8	0.0	2.1	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,125.3	0.5	4.0	
Thailand	SET Index	1,373.9	(0.5)	(17.7)	
Korean Stock Exch.	KOSPI Index	2,535.3	0.4	13.4	
Straight Times	FSSTI Index	3,102.3	0.4	(4.6)	
Kuala Lumpur	KLCI Index	1,447.1	0.1	(3.2)	
Philipines	PCOMP Index	6,292.4	1.0	(4.2)	
Nikkei	NKY Index	32,843.7	0.2	25.9	
Hang Seng	HSI Index	16,374.5	1.1	(17.2)	
MSCI-Asia pacific	MXAP Index	160.9	(0.1)	3.3	
Global Indices					
Dow Jones	INDU Index	36,404.9	0.4	9.8	
S&P 500	SPX Index	4,622.4	0.4	20.4	
Nasdaq	CCMP Index	14,432.5	0.2	37.9	
FTSE 100	UKX Index	7,590.2	0.6	1.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,620.0	(0.0)	(0.3)
Swap-IDR				
1 month	IDSWT1M Index	15,613.3	0.8	(0.7)
3 month	IDSWT3M Index	15,608.8	0.7	(0.2)
6 month	IDSWT6M Index	15,610.0	0.6	(0.2)
Forward-IDR				
3 month	IDFWT3M Index	15,610.0	0.4	(0.3)
6 month	IDFWT6M Index	15,550.4	0.6	0.6

*price as of 12/12/2023

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