



FOR PROFESSIONAL INVESTORS - 09/25/2025

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Correction

JCI weakened and closed at 8,041 (-86 points or -1.06%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1Tn today and rupiah slightly weakened to IDR 16,750/USD.

Banking stocks were negative as MEGA (-0.3%), BNL1 (-0.48%), BMRI (-0.68%), BBCA (-0.96%), and BBRI (-2.4%) all retreated. Consumer names were mixed as ICBP (+2.62%), HMSP (+5.06%), and GGRM (+3.28%) rose, while KLBF (-1.72%) and INDF (-1.59%) corrected. Mining stocks were negative as PTBA (-1.26%), INCO (-1.4%), TINS (-3.77%), INDY (-4.58%), and ANTM (-8.65%) all declined. Material names were negative as TPIA (-1.9%) and BRPT (-6.9%) all weakened. Other movers were SHIP (+25%), RISE (+24.66%), MDKA (-9.21%), and PTRO (-4.63%).

The Ministry of Cooperatives stated that with the operation of 80k Desa Merah Putih Cooperatives, more than 1 million new jobs will be created. Currently, more than 907k people are members of cooperatives, and 640k people serve as managers and supervisors of cooperatives.

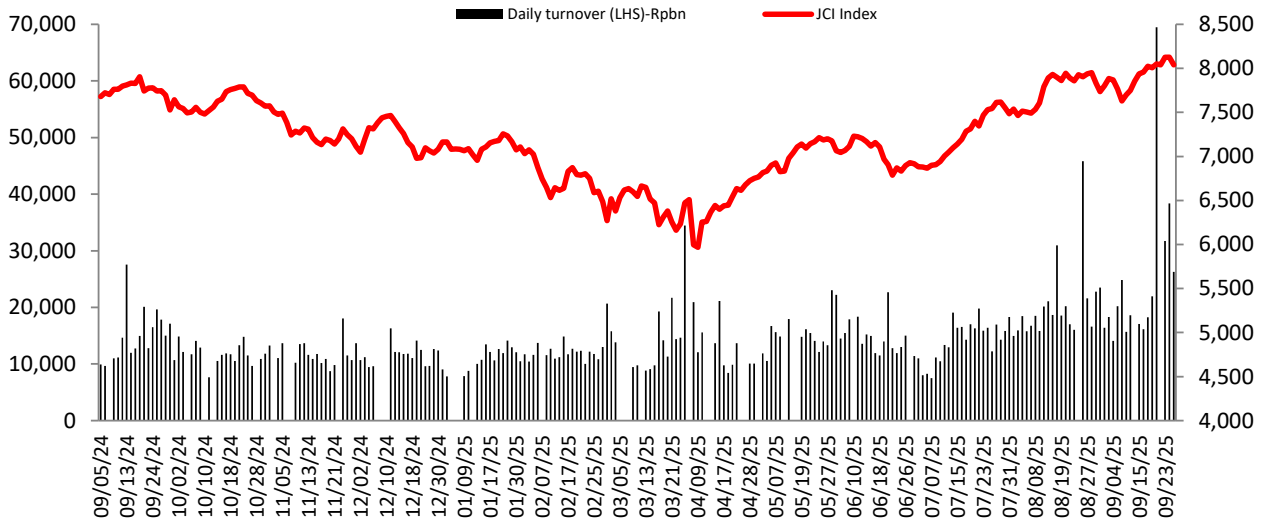
### BOND MARKET

#### HIGHER YIELD

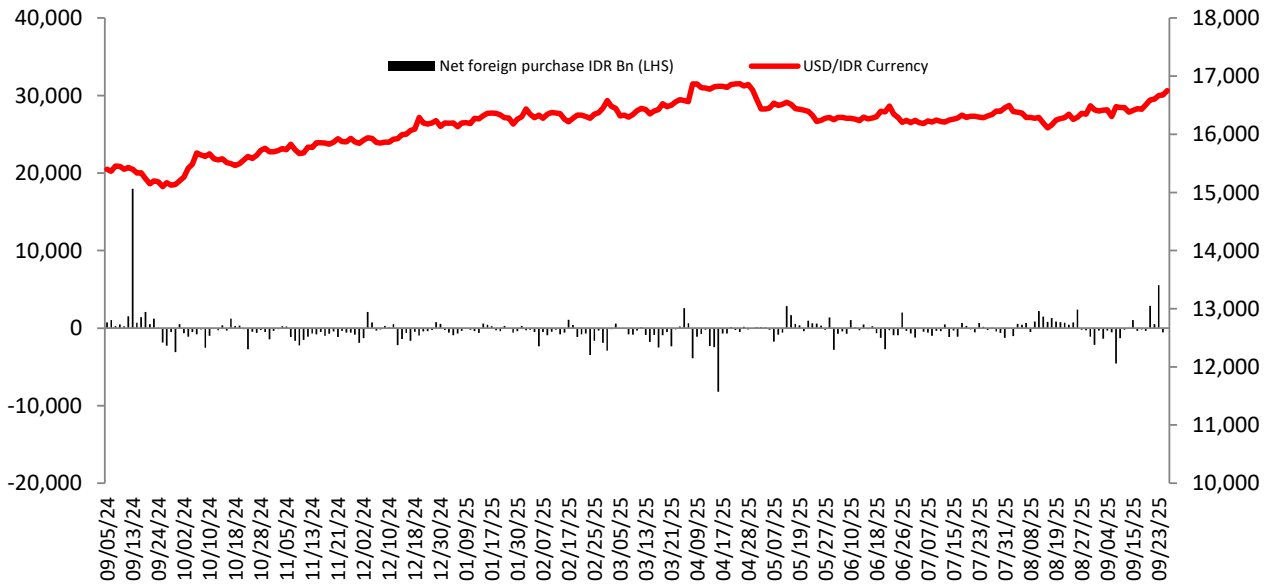
Indonesia bond market closed the day with higher yield around 2 – 7 bps followed by rupiah broke above 16,750 and UST back higher at 4.14%. Selling pressure from foreign names remained thick in the air. Although we saw few bottom fishers came into the market, the buying failed to lend a support as prices went further south. In the meantime, market players are waiting for SRBI auction tomorrow. The 5Y FR108/10Y FR109/15Y FR106/20Y FR107 closed the day at mid yield of 5.53%/6.4%/6.79%/6.87%.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.2	0.0	4.2	5Y
FR91	FR0091 Govt	103.0	(0.1)	6.9	10Y
FR93	FR0093 Govt	99.2	(0.1)	4.7	15Y
FR92	FR0092 Govt	102.8	(0.2)	2.6	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.3	(0.0)	3.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.2	(0.0)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.0	0.0		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,040.7	(1.1)	13.6	
Thailand	SET Index	1,287.7	0.7	(8.0)	
Korean Stock Exch.	KOSPI Index	3,471.1	(0.0)	44.7	
Straight Times	FSSTI Index	4,275.2	(0.4)	12.9	
Kuala Lumpur	KLCI Index	1,598.5	(0.1)	(2.7)	
Philippines	PCOMP Index	6,042.3	(1.1)	(7.5)	
Nikkei	NKY Index	45,754.9	0.3	14.7	
Hang Seng	HSI Index	26,484.7	(0.1)	32.0	
MSCI-Asia pacific	MXAP Index	221.2	0.0	21.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	46,121.3	(0.4)	8.4	
S&P 500	SPX Index	6,638.0	(0.3)	12.9	
Nasdaq	CCMP Index	22,497.9	(0.3)	16.5	
FTSE 100	UKX Index	9,230.0	(0.2)	12.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,750.0	(0.4)	(3.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,670.0	0.2	2.6
3 month	IDSWT3M Index	16,668.0	0.1	(3.2)
6 month	IDSWT6M Index	16,674.4	0.1	(3.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,710.2	0.2	(3.3)
6 month	IDFWT6M Index	16,684.4	(0.1)	(2.8)

\*price as of 9/24/2025

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