



FOR PROFESSIONAL INVESTORS - 07/09/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Slightly Higher

JCI slightly strengthened and closed at 7,270 (+19 points or +0.26%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 23Bn today and rupiah was stabilized at IDR 16,250/USD.

Banking stocks were positive as BBRI (+2.53%), BMRI (+2.41%), BBNI (+4.07%), BBCA (+0.25%), and PNBN (+3.19%) all in green. Consumer names were negative as SIDO (-2.63%), ICBP (-0.72%), KLBK (-0.64%), UNVR (-1.64%), and INDF (-4.03%) all corrected. Material stocks were negative as BRPT (-0.89%) and TPIA (-1.34%) all weakened. Mining names were negative as TINS (-2%), PTBA (-0.78%), INCO (-1.72%), ANTM (-1.47%), and ITMG (-1.83%) all retreated. Other movers were BHIT (+8.89%), KPIG (+5.81%), PGAS (-6.77%), and SMSM (-5.34%).

Finance Minister Sri Mulyani estimates the deficit of the 2024 State Budget (APBN) to reach 2.70% of GDP or nominally Rp609.7tn (from a target of Rp523tn or 2.29% of GDP). As of 6M24, state revenue recorded at Rp1,321tn (-6% YoY; 47% of budget), and state expenditure at Rp1,398tn (+11% YoY; 42% of budget), resulting in a deficit of Rp77.3tn (0.34% of GDP).

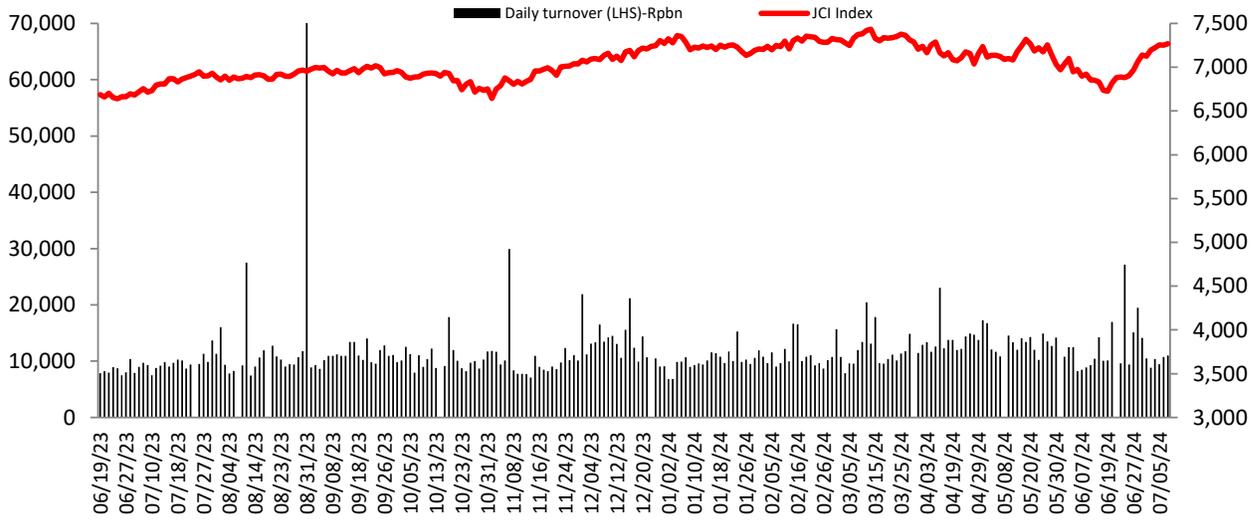
### BOND MARKET

#### AUCTION DAY

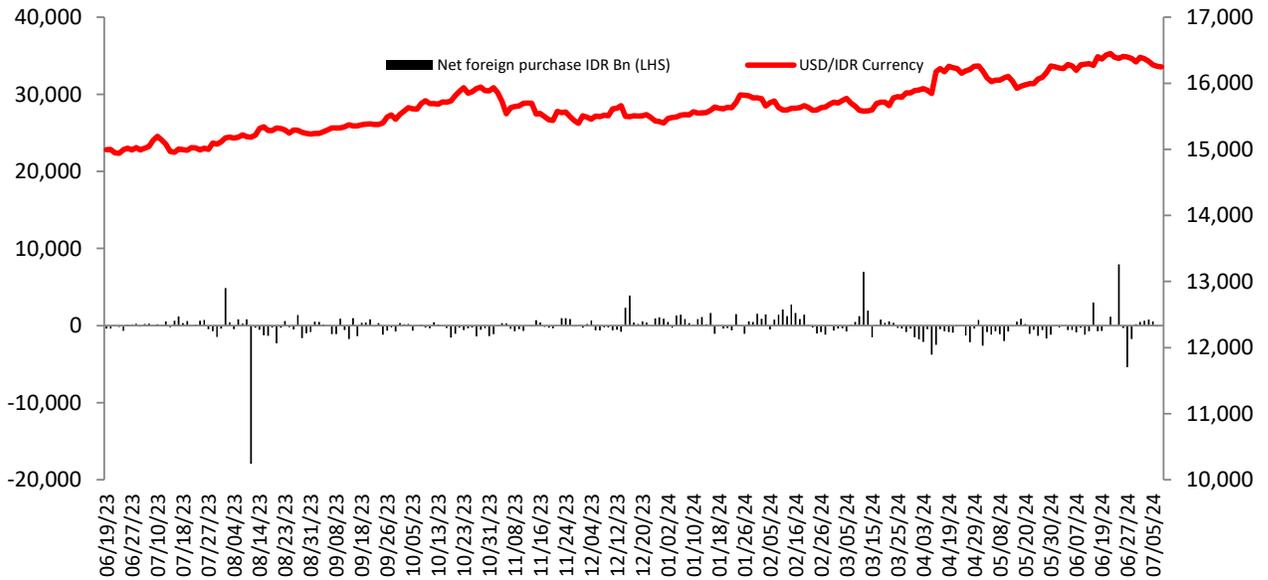
Indonesia bond market opened with wide spread as players turned defensive and stood sideline. Typically ahead of government bonds auction, nothing much happened in the morning market session. In the middle of the day, MoF announced incoming bids on conventional bond auction which was recorded IDR 48.3504Tn, lower around IDR 10Tn than previous auction. After the auction result, we seen mixed interest turned to secondary market. Yield managed to close the day higher around 2 to 4 bps compare to Monday closing level. In today auction, MoF managed to issued IDR 24Tn (initial target: IDR 24Tn). The series absorbed (against incoming bids) on the auction were IDR 0.2Tn (IDR 3.55Tn) 12mo SPN, IDR 7.8Tn (IDR 14.3119Tn) 5Y FR101, IDR 8.65Tn (IDR 16.748Tn) 10Y FR100, IDR 2.4Tn (IDR 3.6673Tn) 15Y FR98, IDR 3.55Tn (IDR 4.6414Tn) 20Y FR97 and IDR 1.4Tn (IDR 3.2368Tn) 30Y FR102 at weighted average yields of 6.82%, 6.91%, 7.04%, 7.09%, 7.12% and 7.13% respectively. No winner on 3mo SPN.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	(0.0)	(0.2)	5Y
FR91	FR0091 Govt	96.4	(0.0)	(2.7)	10Y
FR93	FR0093 Govt	94.6	(0.0)	(3.6)	15Y
FR92	FR0092 Govt	100.3	(0.0)	(3.4)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	98.4	(0.0)	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.2	0.0	(0.0)	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.5	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.9	0.1	(1.9)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,269.8	0.3	(0.0)	
Thailand	SET Index	1,321.5	(0.1)	(6.7)	
Korean Stock Exch.	KOSPI Index	2,867.4	0.3	8.0	
Straight Times	FSSTI Index	3,426.1	0.6	5.7	
Kuala Lumpur	KLCI Index	1,614.4	0.2	11.0	
Philippines	PCOMP Index	6,556.7	0.4	1.7	
Nikkei	NKY Index	41,580.2	2.0	24.3	
Hang Seng	HSI Index	17,523.2	(0.0)	2.8	
MSCI-Asia pacific	MXAP Index	184.1	(0.2)	8.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,344.8	(0.1)	4.4	
S&P 500	SPX Index	5,572.9	0.1	16.8	
Nasdaq	CCMP Index	18,403.7	0.3	22.6	
FTSE 100	UKX Index	8,208.2	0.2	6.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,250.0	0.0	(5.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,271.5	(0.2)	5.6
3 month	IDSWT3M Index	16,271.3	(0.2)	(5.3)
6 month	IDSWT6M Index	16,259.2	(0.3)	(5.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,275.8	(0.3)	(5.4)
6 month	IDFWT6M Index	16,296.2	(0.3)	(5.0)

\*price as of 7/9/2024

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