FOR PROFESSIONAL INVESTORS - 03/25/2025

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Rebound

JCI advanced and closed at 6,236 (+74 points or +1.21%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 214Bn today and rupiah slightly weakened to IDR 16,595/USD.

Banking stocks were positive as BBRI (+5.26%), BMRI (+6.28%), BBNI (+4.84%), BBCA (+1.26%), and PNBN (+9.67%) all rose. Consumer names were mixed as KLBF (+2.71%), MYOR (+2.45%), and HMSP (+1.89%) advanced, while SIDO (-0.88%) and ICBP (-0.48%) closed lower. Retailer stocks were positive as AMRT (+2.75%), MAPI (+3.57%), MAPA (+2.29%), and ACES (+1%) all advanced. Material names were negative as BRPT (-1.53%) and TPIA (-4.24%) all declined. Other movers were SMGR (+13.06%), BRIS (+12.32%), JSPT (-8.64%), and MSIN (-6.56%).

The government has formed a task force to accelerate the energy transition and green economy development in the country as part of its effort to achieve its targets in both areas as per the 2025-2029 National Medium-Term Development Plan (RPJMN).

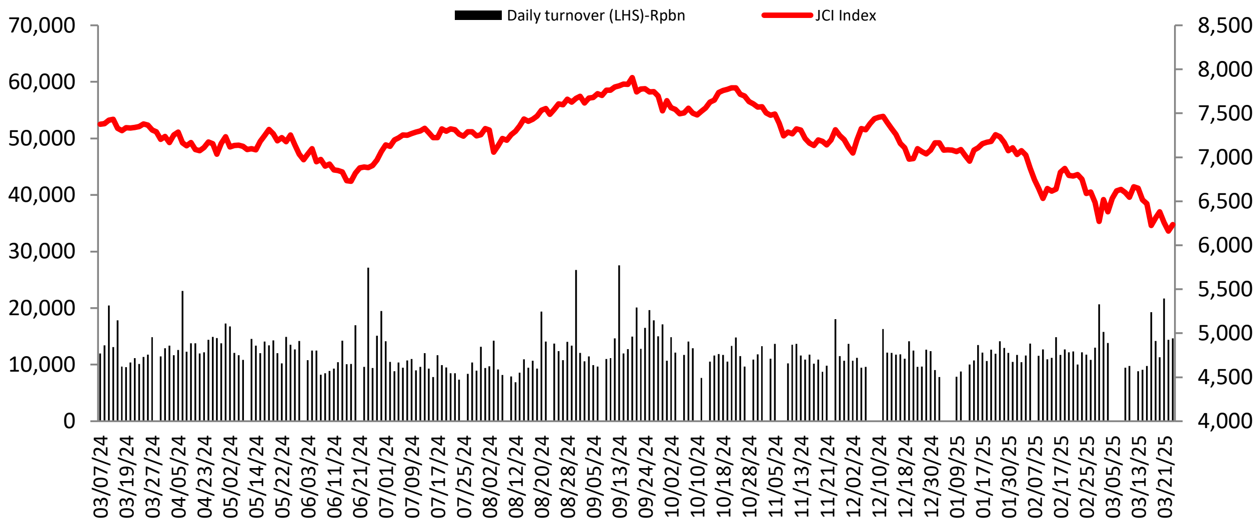
BOND MARKET

HIGHER YIELD

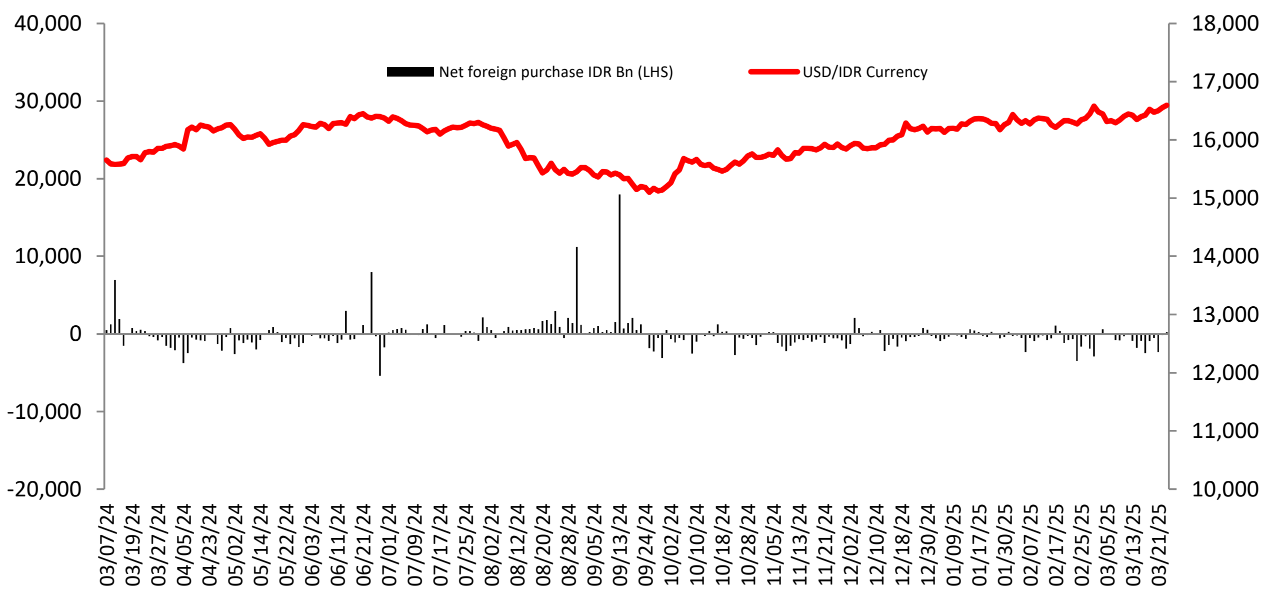
Indonesia bond market closed the day with higher yield around 4 – 6 bps particularly in the 5-10 year followed by rupiah broke above 16,600 and UST touched at 4.32 %. Selling pressure from interbank and foreign names remained thick in the air. Although we saw few bottom fishers came into the market, the buying failed to lend a support as prices went further south. Liquidity in secondary market remaining thin as onshore dealers have already initiated holiday mood. State banks came to support late in the day on the benchmarks with FR103 at 7.20% and FR106 at 7.25%. Some support bids from local banks also continue to be seen today. The 5Y FR104/10Y FR103/15Y FR106/20Y FR107 closed the day at mid yield of 6.97%/7.18%/7.21%/7.24%

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	97.0	(0.0)	0.9	5Y
FR91	FR0091 Govt	96.1	(0.2)	(0.2)	10Y
FR93	FR0093 Govt	93.6	(0.1)	(1.3)	15Y
FR92	FR0092 Govt	98.7	(0.2)	(1.5)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.7	(0.0)	0.6	15-8-2025
PBS003	INDOIS 6 01/15/27	98.9	0.0	0.6	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	99.9	0.0	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	96.9	0.2	(0.0)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	6,235.6	1.2	(11.9)	
Thailand	SET Index	1,184.9	(0.4)	(15.4)	
Korean Stock Exch.	KOSPI Index	2,615.8	(0.6)	9.0	
Straight Times	FSSTI Index	3,954.5	0.5	4.4	
Kuala Lumpur	KLCI Index	1,513.6	0.7	(7.8)	
Philipines	PCOMP Index	6,159.9	(0.5)	(5.7)	
Nikkei	NKY Index	37,780.5	0.5	(5.3)	
Hang Seng	HSI Index	23,344.3	(2.3)	16.4	
MSCI-Asia pacific	MXAP Index	188.6	(0.2)	3.8	
Global Indices					
Dow Jones	INDU Index	42,583.3	1.4	0.1	
S&P 500	SPX Index	5,767.6	1.8	(1.9)	
Nasdaq	CCMP Index	18,188.6	2.3	(5.8)	
FTSE 100	UKX Index	8,697.3	0.7	6.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,595.0	(0.2)	(3.0)
Swap-IDR				
1 month	IDSWT1M Index	16,573.0	0.5	2.0
3 month	IDSWT3M Index	16,565.9	0.4	(2.6)
6 month	IDSWT6M Index	16,545.9	0.2	(2.5)
Forward-IDR				
3 month	IDFWT3M Index	16,582.7	0.4	(2.6)
6 month	IDFWT6M Index	16,650.6	0.6	(2.6)

*price as of 3/24/2025

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