

FOR PROFESSIONAL INVESTORS - 09/30/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STRONG GAIN

JCI advanced and closed at 6,287 (+124 points or +2.02%) today, driven by large cap buying at MOC. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR -3.9Tn today (strong inflow if exclude BANK crossing of Rp6.4tn) and rupiah slightly weakened to IDR 14,313/USD.

Banking stocks were positive as BBKA (+6.38%), BBRI (+2.94%), BMRI (+2.5%), BBNI (+2.87%), and BDMN (+3.5%) all in green. Consumer names were positive as HMSP (+2.49%), INDF (+3.25%), GGRM (+2.76%), ICBP (+1.52%), and UNVR (+0.77%) all in green. Telco stocks were positive as TLKM (+4.53%), ISAT (+3.1%), and EXCL (+3.4%) all up. Pulp & paper names were positive as INKP (+5.54%) and TKIM (+4.26%) all up. Other movers were BYAN (+15.94%), HRUM (+15.17%), SUPR (-5.71%), and BBYB (-4.83%).

Indonesia Deposit Insurance Corporation (LPS) decided to reduce interest rates to 3.5%, the lowest in history. The move aims to be in line with the central bank's 3.5% BI rate position along with increasing liquidity prospects for the banking industry. Up to August 2021, bank credit grew positively 0.9% yoy with a strong capital adequacy ratio (CAR) at 24.35%.

BOND MARKET

A TAD LOWER

Indonesia bond market opened the day muted and on somber mood as investors closely watching currency movement. In the middle of the day, the bond price got pressured especially on middle tenor amid thin trading volume. We witnessed mostly offshore names showed their selling interest. Post lunch we saw some support when bottom fisher entered the market. At the end of the day, bonds yield closed 4 to 5 bps higher across the board.

The benchmark series of 5Y/10Y/15Y/20Y closed at mid yield 5.23%/6.36%/6.38%/7.07%.

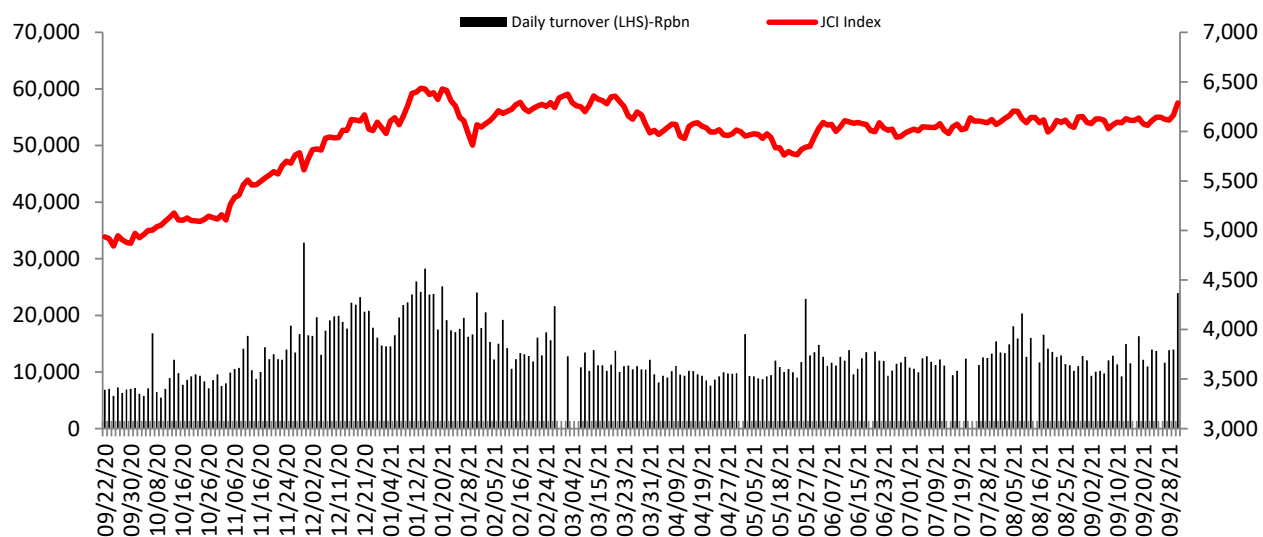


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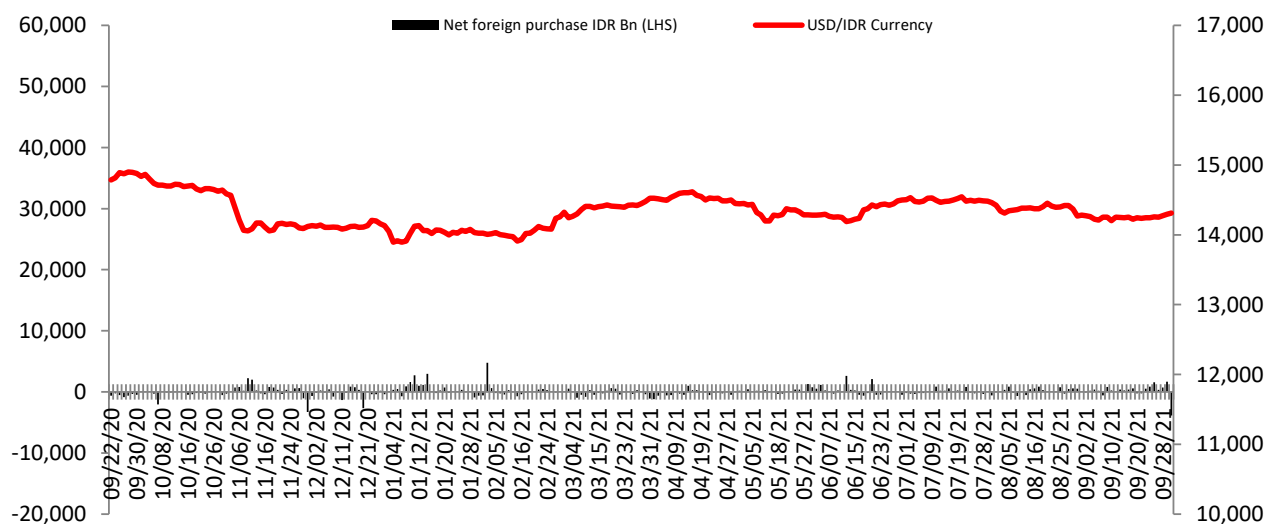
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.2	(0.0)	(0.5)	5Y
FR82	FR0082 Govt	101.0	(0.2)	(3.6)	10Y
FR80	FR0080 Govt	98.8	(0.1)		15Y
FR83	FR0083 Govt	104.4	(0.4)	(5.7)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,286.9	2.0	5.1	
Thailand	SET Index	1,605.7	(0.7)	10.8	
Korean Stock Exch.	KOSPI Index	3,068.8	0.3	6.8	
Straight Times	FSSTI Index	3,086.7	0.4	8.5	
Kuala Lumpur	KLCI Index	1,537.8	(0.6)	(5.5)	
Philippines	PCOMP Index	6,952.9	0.3	(2.6)	
Nikkei	NKY Index	29,452.7	(0.3)	7.3	
Hang Seng	HSI Index	24,575.6	(0.4)	(9.8)	
MSCI-Asia pacific	MXAP Index	196.7	(1.5)	(1.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,390.7	0.3	12.4	
S&P 500	SPX Index	4,359.5	0.2	16.1	
Nasdaq	CCMP Index	14,512.4	(0.2)	12.6	
FTSE 100	UKX Index	7,127.3	0.3	10.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,313.0	(0.1)	(1.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,300.0	0.2	1.5
3 month	IDSWT3M Index	14,301.3	0.3	(1.5)
6 month	IDSWT6M Index	14,302.5	0.2	(1.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,354.4	0.3	(1.4)
6 month	IDFWT6M Index	14,427.2	0.3	(0.1)
			(0.1)	

*price as of 9/29/2021


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