

FOR PROFESSIONAL INVESTORS - 03/02/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Higher

JCI slightly strengthened and closed at 6,857 (+12 points or +0.18%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 113Bn today and rupiah slightly weakened to IDR 15,280/USD.

Banking stocks were mixed as BBRI (+1.27%), BMRI (+1.24%), and BBCA (+0.29%) up, while PNBK (-3.05%) and BBNI (-0.84%) closed lower. Consumer names were mostly positive as MYOR (+4.58%), GGRM (+5.33%), HMSP (+1.72%), and SIDO (+2.82%) all rose, except KLBF (-0.47%). Material stocks were negative as TPIA (-1.75%) and BRPT (-6.32%) all declined. Retailer names were mixed as AMRT (+2.42%) and MAPI (+4.52%) advanced, while ACES (-2.18%) and ERAA (-2.86%) declined. Other movers were SSMS (+8.89%), ARTO (+5.95%), MKPI (-6.94%), and CPIN (-3.13%).

Jokowi inaugurates Mentarang hydroelectric power plant groundbreaking in North Kalimantan with IDR40trn budget. Under PT Kayan Hydropower Nusantara, the project is expected to finish by 2030 and serve as the green energy and major electric source for EVs.

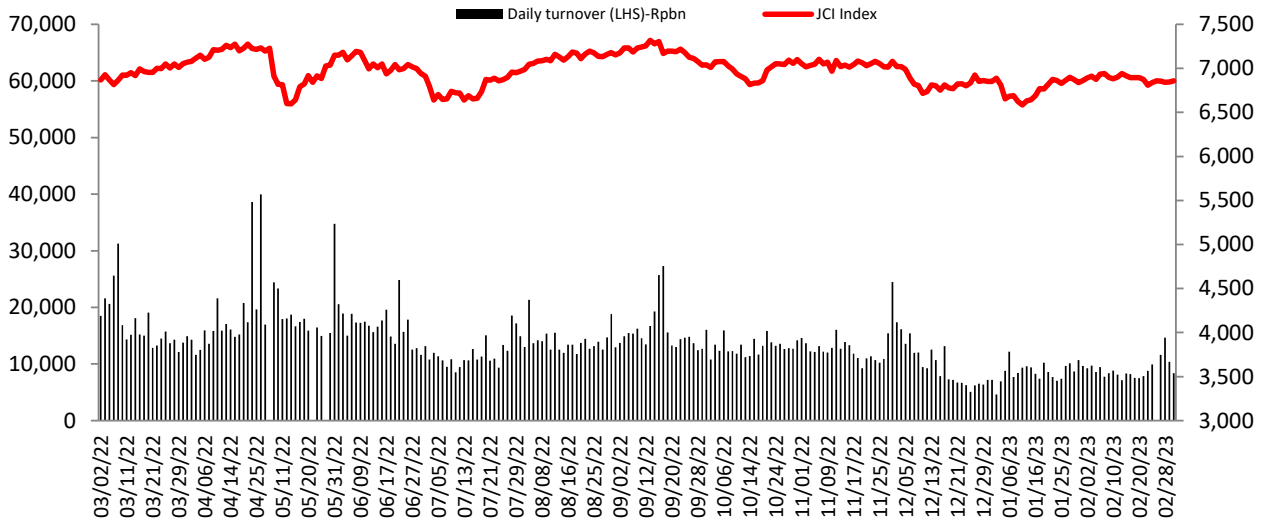
BOND MARKET

Start the Day Weaker

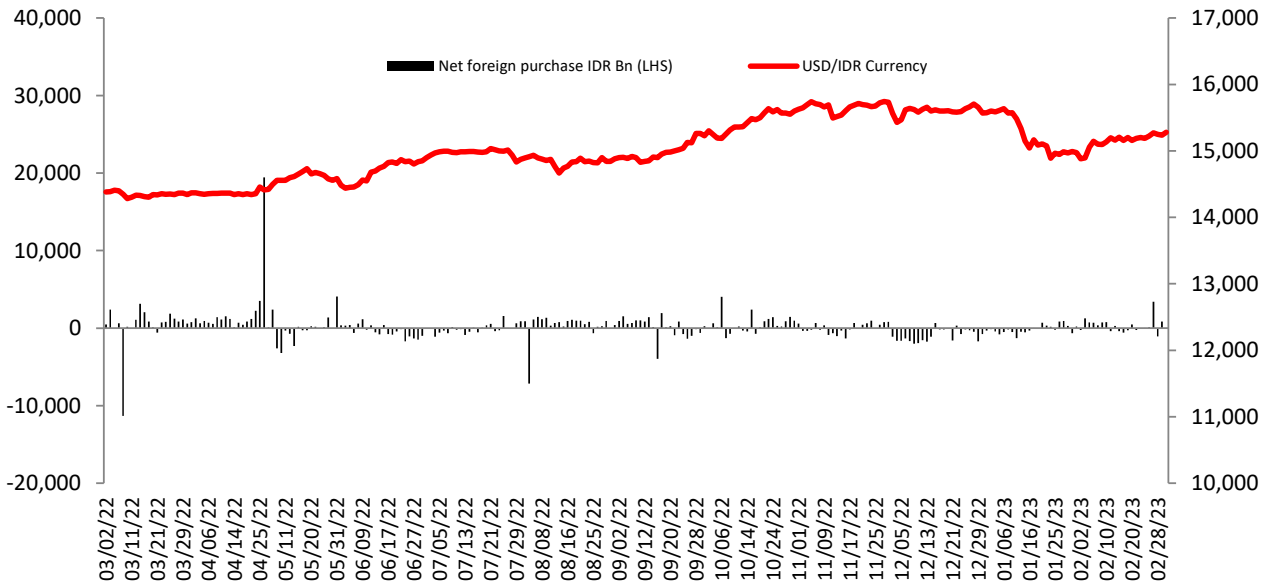
Indonesia bond market start the day weaker as UST yield increased to 4% after hawkish comments from several Fed officials. As soon as market opened, selling interest was seen. Selling interest was seen from onshore auction while offshore names pretty quiet. Depreciation of IDR against USD also pushed selling activities on all benchmark series throughout the day. Overall yield closed 6 to 11 bps higher with USDIDR spot closed at 15,280/90.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.2	(0.1)	(1.1)	5Y
FR82	FR0082 Govt	97.0	(0.3)	0.7	10Y
FR80	FR0080 Govt	97.0	#VALUE!	0.6	15Y
FR83	FR0083 Govt	100.2	#VALUE!	(0.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,857.4	0.2	0.1	
Thailand	SET Index	1,613.7	(0.4)	(3.3)	
Korean Stock Exch.	KOSPI Index	2,427.9	0.6	8.6	
Straight Times	FSSTI Index	3,230.3	(0.8)	(0.6)	
Kuala Lumpur	KLCI Index	1,455.5	0.4	(2.7)	
Philippines	PCOMP Index	6,622.5	0.2	0.9	
Nikkei	NKY Index	27,498.9	(0.1)	5.4	
Hang Seng	HSI Index	20,429.5	(0.9)	3.3	
MSCI-Asia pacific	MXAP Index	160.2	1.4	2.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,661.8	0.0	(1.5)	
S&P 500	SPX Index	3,951.4	(0.5)	2.9	
Nasdaq	CCMP Index	11,379.5	(0.7)	8.7	
FTSE 100	UKX Index	7,896.9	(0.2)	6.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,280.0	(0.3)	1.9
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,250.0	(0.2)	(3.0)
3 month	IDSWT3M Index	15,249.3	0.1	2.1
6 month	IDSWT6M Index	15,250.0	0.1	2.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,261.1	0.0	2.0
6 month	IDFWT6M Index	15,286.3	0.1	2.3

*price as of 3/1/2023

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