



FOR PROFESSIONAL INVESTORS - 11/18/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Correction

JCI weakened and closed at 8,362 (-55 points or -0.65%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 281Bn today and rupiah was stabilized at IDR 16,745/USD.

Banking stocks were mixed as BBRI (+0.76%) and BBNI (+1.59%) in green, while BNLI (-0.97%), BMRI (-0.62%), and BBCA (-2.04%) closed lower. Consumer names were negative as GGRM (-2.4%), HMSP (-1.79%), INDF (-1.41%), UNVR (-3.09%), and KLBF (-3.67%) all retreated. Mining stocks were negative as INDY (-5.7%), ADRO (-1.57%), TINS (-4.69%), ANTM (-1.63%), and INCO (-5.12%) all corrected. Material names were mixed as TPIA (+5.63%) in green, while BRPT (-5.04%) down. Other movers were RISE (+15.4%), BKSL (+12.4%), MPRO (-4.71%), and MDKA (-3.98%).

The Financial Services Authority (OJK) is currently formulating new regulations regarding the public share ownership (free float). The current minimum free float of 7.5% will be increased to 10%, then gradually increased to 25%.

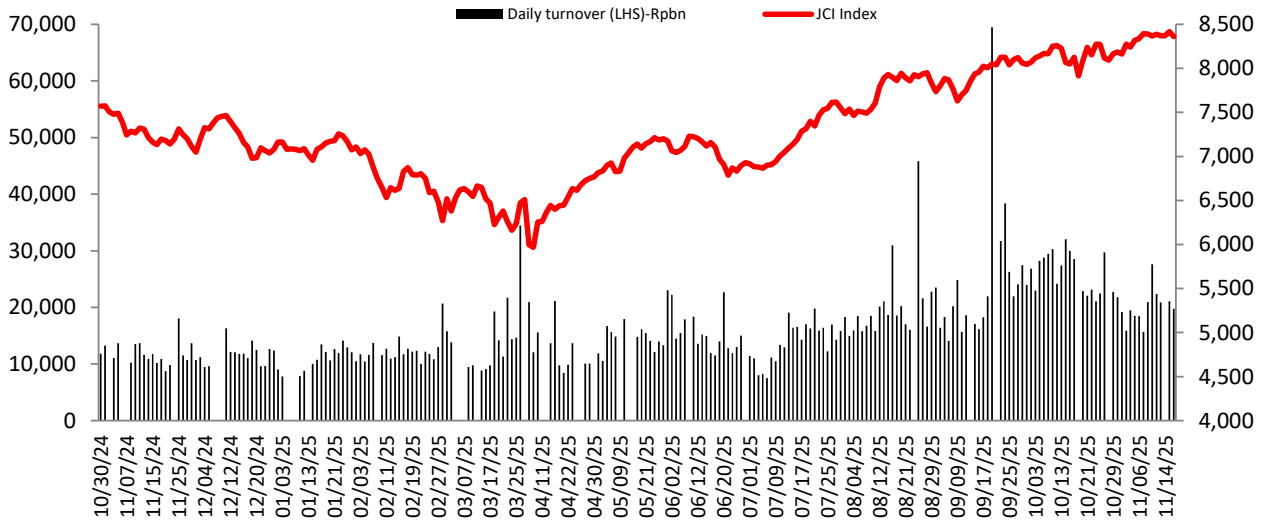
BOND MARKET

Auction Day

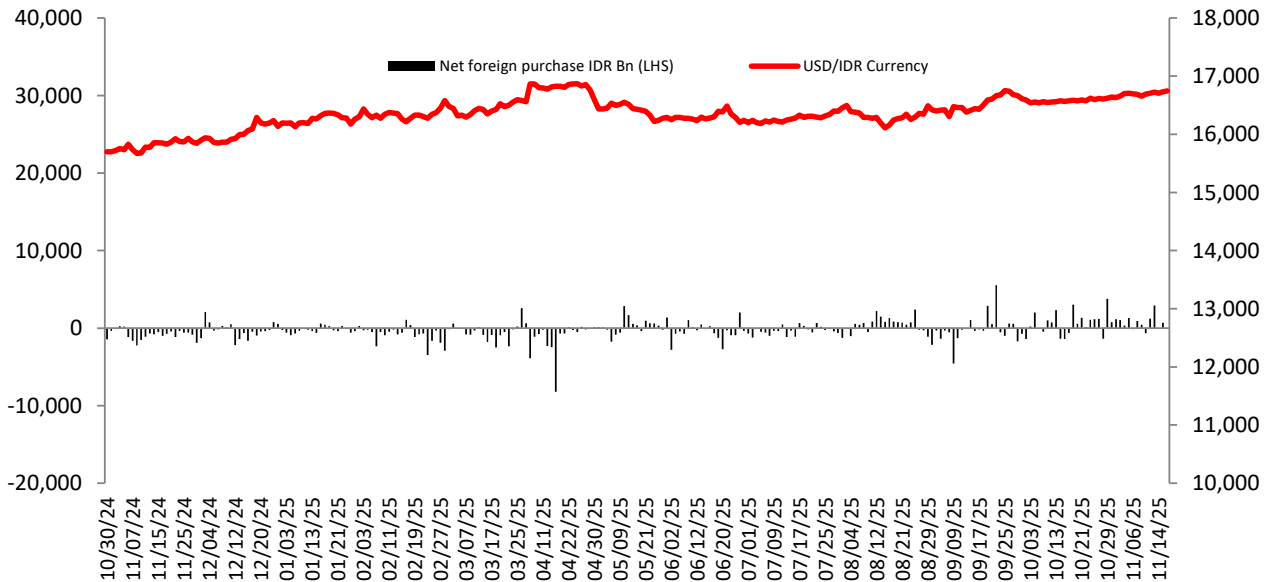
The bond market opened relatively quiet ahead of regular conventional auction. MoF held regular conventional with indicative target set at IDR 23tn. Incoming bids clocked in at IDR 79tn with local players mostly on the demand side. Majority of the demands still went to short tenor bonds, SPN and 5Y tenor. MoF decided to upsize issuance to IDR 28tn, the series absorbed on the auction were IDR 1tn 1mo SPN, IDR 1.75tn 3mo SPN, IDR 3.25tn 12mo SPN, IDR 5.35tn 5Y FR109, IDR 2.1tn 10Y FR108, IDR 4tn 15Y FR106, IDR 3.7tn 20Y FR107, IDR 2.45tn 25Y FR102, IDR 4.4tn 30Y FR105 at cut off yields of 4.51%, 4.54%, 4.60%, 5.42%, 6.07%, 6.38%, 6.52%, 6.74%, and 6.77% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|---------------------|----------|------------|------------|------------|
| <u>Bonds</u> | | | | | |
| FR90 | FR0090 Govt | 100.5 | (0.0) | 4.4 | 5Y |
| FR91 | FR0091 Govt | 102.7 | 0.1 | 6.5 | 10Y |
| FR93 | FR0093 Govt | 101.3 | (0.1) | 6.9 | 15Y |
| FR92 | FR0092 Govt | 106.2 | (0.1) | 6.0 | 20Y |
| PBS036 | INDOIS 5 ¼ 08/15/25 | #N/A N/A | #VALUE! | | 15-8-2025 |
| PBS003 | INDOIS 6 01/15/27 | 101.3 | 0.0 | 3.4 | 15-01-2027 |
| PBS037 | INDOIS 6 ¾ 03/15/36 | 105.3 | 0.0 | | 15-03-2036 |
| PBS033 | INDOIS 6 ¾ 06/15/47 | 101.9 | #VALUE! | | 15-06-2047 |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 8,361.9 | (0.7) | 18.1 | |
| Thailand | SET Index | 1,270.0 | (0.8) | (9.3) | |
| Korean Stock Exch. | KOSPI Index | 3,953.6 | (3.3) | 64.8 | |
| Straight Times | FSSTI Index | 4,504.7 | (0.9) | 18.9 | |
| Kuala Lumpur | KLCI Index | 1,614.1 | (0.8) | (1.7) | |
| Philippines | PCOMP Index | 5,756.7 | (0.4) | (11.8) | |
| Nikkei | NKY Index | 48,703.0 | (3.2) | 22.1 | |
| Hang Seng | HSI Index | 25,930.0 | (1.7) | 29.3 | |
| MSCI-Asia pacific | MXAP Index | 225.8 | (0.2) | 24.3 | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 46,590.2 | (1.2) | 9.5 | |
| S&P 500 | SPX Index | 6,672.4 | (0.9) | 13.4 | |
| Nasdaq | CCMP Index | 22,708.1 | (0.8) | 17.6 | |
| FTSE 100 | UKX Index | 9,585.3 | (0.9) | 17.3 | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Currency | 16,745.0 | (0.1) | (3.8) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 16,733.5 | 0.2 | 3.0 |
| 3 month | IDSWT3M Index | 16,731.3 | 0.1 | (3.6) |
| 6 month | IDSWT6M Index | 16,729.6 | 0.2 | (3.6) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 16,742.3 | 0.1 | (3.5) |
| 6 month | IDFWT6M Index | 16,790.3 | 0.0 | (3.5) |

*price as of 11/17/2025

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