

FOR PROFESSIONAL INVESTORS - 08/24/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flat on Close

JCI was flat and closed at 6,921 (+5 points or +0.07%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 584Bn today and rupiah slightly strengthened to IDR 15,295/USD.

Banking stocks were mixed as BBRI (+0.45%) and PNBN (+0.75%) inched higher, while BBNI (-0.27%), MEGA (-1.46%), and BMRI (-1.68%) retreated. Consumer names were mixed as INDF (+1.07%), UNVR (+1.08%), and MYOR (+0.38%) in green, while ICBP (-0.22%) and KLBF (-2.43%) corrected. Material stocks were positive as TPIA (+1.42%) and BRPT (+0.56%) all rose. Infra names were negative as JSMR (-0.28%), TBIG (-1.87%), PGAS (-1.64%), and TOWR (-1.95%) all closed lower. Other movers were GEMS (+13.53%), GIAA (+9.59%), TMAS (-10.17%), and BSIM (-5.62%).

Indonesia's current account turned to deficit of US\$1.9bn (-0.5% of GDP) in 2Q23, after posting US\$3bn surplus (+0.9% of GDP) in 1Q23. This was the first quarterly deficit in two years.

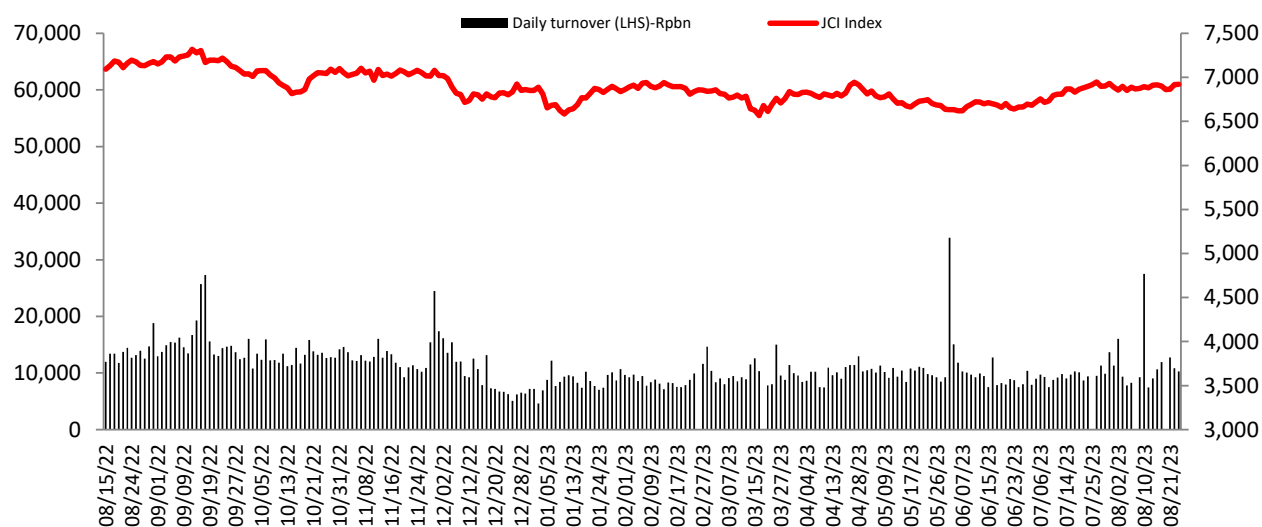
BOND MARKET

Little Change

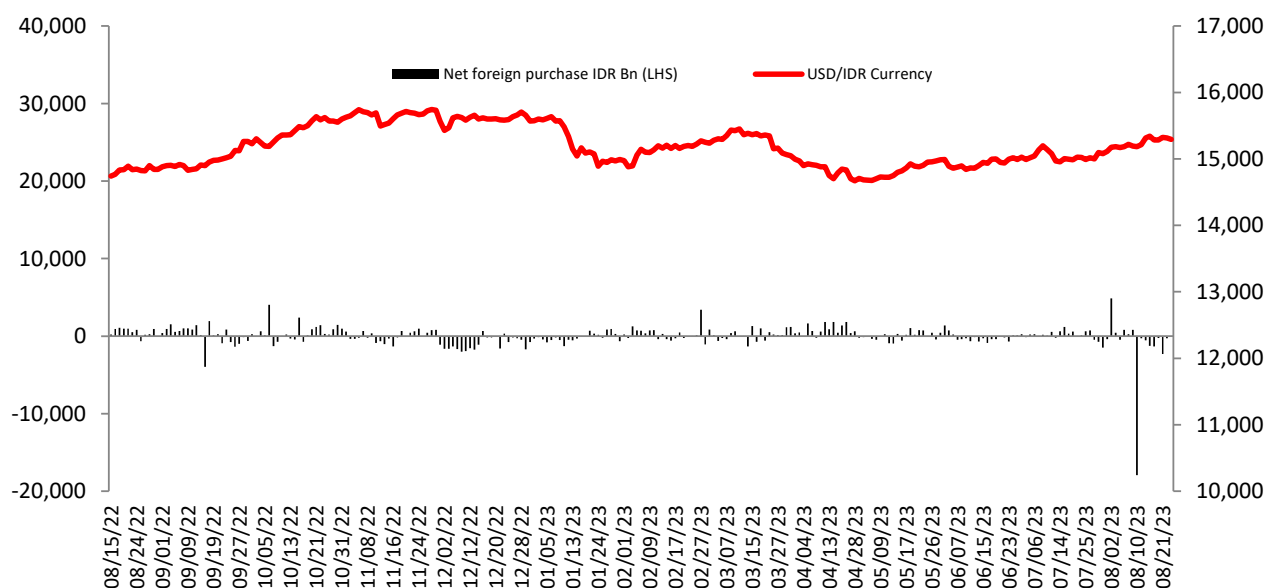
Indonesia bond market opened bullish today on the back of improved sentiment post yesterday auction. Unabsorbed bidders turned to secondary market. Market players were keen hunting the new benchmark series, 10Y FR100. However, several mixed activities were seen especially on 5Y and 10Y non benchmark series but the trade volumes were small until the trading session end. Overall, the 5Y/10Y/15Y/20Y benchmark yield closed the day with yield movement -4/-4/-4/-4. Market players still cautious with Powell's speech on Jackson Hall Conference related with Fed's stance in coming days and BI meeting tomorrow.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.4	0.0	0.3	5Y
FR91	FR0091 Govt	98.7	0.3	2.4	10Y
FR93	FR0093 Govt	100.3	(0.1)	3.6	15Y
FR92	FR0092 Govt	103.7	0.0	3.4	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.5	#VALUE!	0.9	15-8-2025
PBS003	INDOIS 6 01/15/27	100.2	(0.0)	1.9	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	103.5	2.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.2	#VALUE!	6.5	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,921.4	0.1	1.0	
Thailand	SET Index	1,549.7	0.3	(7.1)	
Korean Stock Exch.	KOSPI Index	2,505.5	(0.4)	12.0	
Straight Times	FSSTI Index	3,178.0	0.6	(2.3)	
Kuala Lumpur	KLCI Index	1,440.1	(0.8)	(3.7)	
Philippines	PCOMP Index	6,179.6	(0.5)	(5.9)	
Nikkei	NKY Index	32,010.3	0.5	22.7	
Hang Seng	HSI Index	17,845.9	0.3	(9.8)	
MSCI-Asia pacific	MXAP Index	158.1	0.9	1.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,288.8	(0.5)	3.4	
S&P 500	SPX Index	4,387.6	(0.3)	14.3	
Nasdaq	CCMP Index	13,505.9	0.1	29.0	
FTSE 100	UKX Index	7,324.7	0.7	(1.7)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,295.0	0.1	1.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,325.0	0.0	(2.5)
3 month	IDSWT3M Index	15,326.2	(0.0)	1.6
6 month	IDSWT6M Index	15,330.0	0.1	1.6
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,329.9	(0.1)	1.6
6 month	IDFWT6M Index	15,339.1	(0.1)	2.0

*price as of 8/22/2023

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