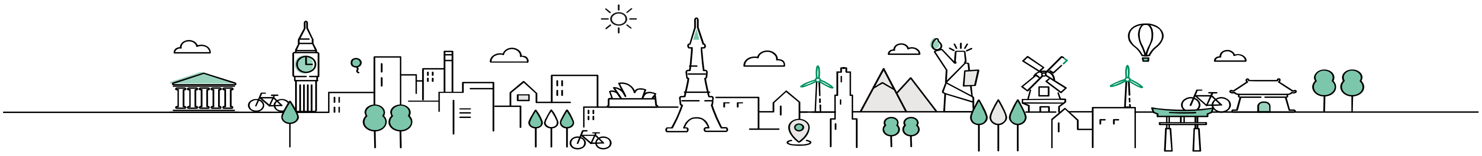


FOR PROFESSIONAL INVESTORS - 07/11/2022

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE DOWN

JCI slightly weakened and closed at 6,722 (-18 points or -0.27%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 203Bn today and rupiah was stabilized at IDR 14,973/USD.

Banking stocks were mostly negative as PNBN (-3.86%), BBNI (-1.32%), BBCA (-0.35%), and BBRI (-1.9%) all retreated, except MEGA (+0.83%). Consumer names were mixed as KLBF (+1.8%), SIDO (+1.03%), and ICBP (+0.27%) inched higher, while MYOR (-2.04%) and UNVR (-1.84%) weakened. Hospital stocks were positive as MIKA (+3.7%), HEAL (+3.23%), and SILO (+1%) all in green. Material names were mixed as BRPT (+4.46%) up, while TPIA unchanged. Other movers were BCAP (+33.65%), KPIG (+12.94%), ITMG (-2.86%), and INCO (-2.83%).

Bank Indonesia expects that inflation can reach 0.4% MoM in Jul-22, which is lower compared to 0.61% MoM in Jun-22. Highest inflation was seen in red chilli (0.13%), shallot (0.12%), bird-eye chili (0.05%) and air transport (0.08%). There is declining prices in some commodities including cooking oil (0.04%) and chicken egg (0.02%).

BOND MARKET

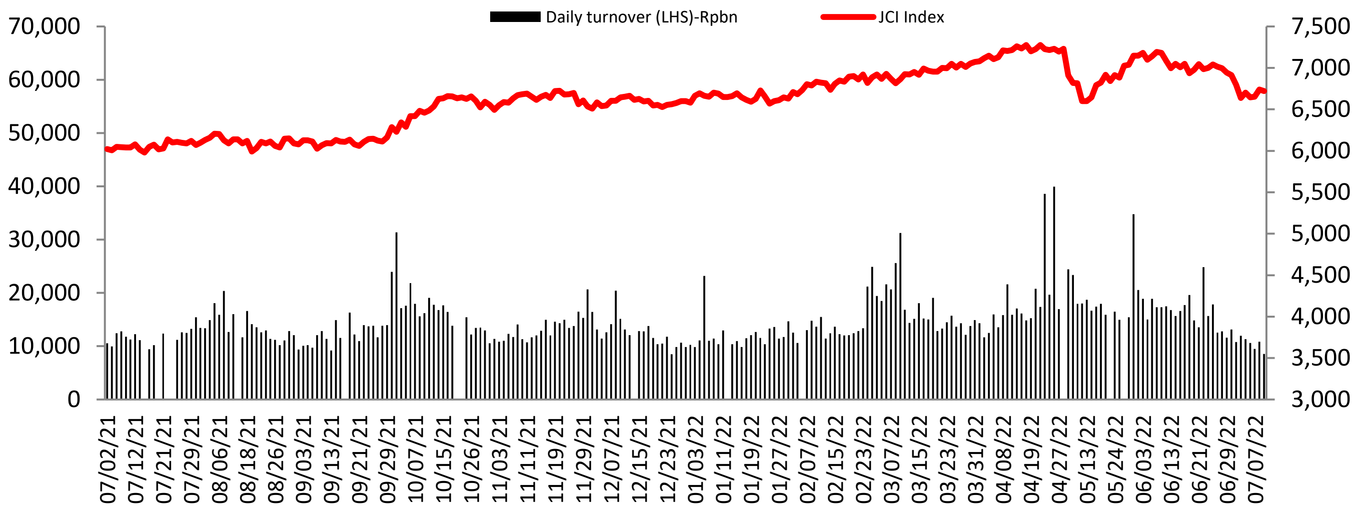
THIN TRADING

The bond market was quiet for most part of the trading day as SG and MY still on holiday. We witnessed several sporadic activity on a thin market towards closing time. One of the most traded bonds today, 10Y FR81 touched at 7.28% - 7.29%. Overall tone remains cautious and trading still light. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 6.22%/7.29%/7.32%/7.36%.

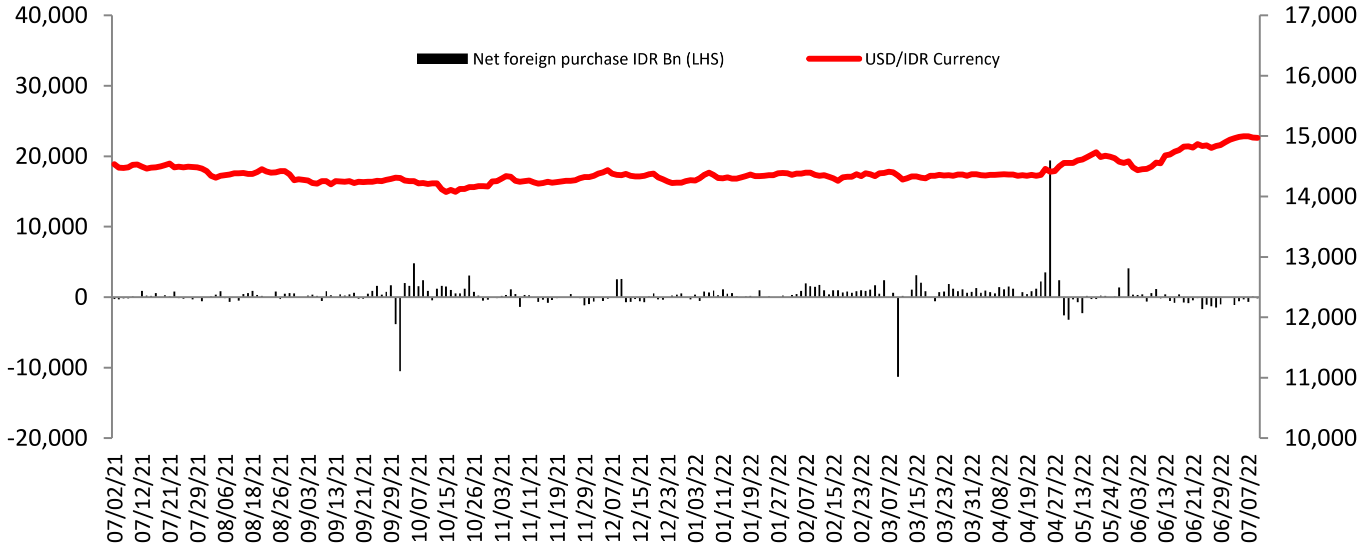
Tomorrow on July 12 Indonesia Debt Management Office ("DMO") will hold sukuk bond auction with target of IDR 7Tn. The series that will be issued are 6mo SPN-S, 2Y PBS31, 4Y PBS32, 12Y PBS29, 17Y PBS34 and 25Y PBS33

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	95.6	(0.1)	(5.3)	5Y
FR82	FR0082 Govt	93.7	(0.2)	(7.0)	10Y
FR80	FR0080 Govt	91.4	(0.0)		15Y
FR83	FR0083 Govt	97.7	(0.3)	(4.8)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	6,722.1	(0.3)	2.1	
Thailand	SET Index	1,557.4	(0.0)	(6.0)	
Korean Stock Exch.	KOSPI Index	2,340.3	(0.4)	(21.4)	
Straight Times	FSSTI Index	3,131.3	0.1	0.2	
Kuala Lumpur	KLCI Index	1,425.8	0.5	(9.0)	
Philipines	PCOMP Index	6,388.6	0.4	(10.3)	
Nikkei	NKY Index	26,812.3	1.1	(6.9)	
Hang Seng	HSI Index	21,124.2	(2.8)	(9.7)	
MSCI-Asia pacific	MXAP Index	158.7	0.5	(17.8)	
Global Indices					
Dow Jones	INDU Index	31,338.2	(0.1)	(13.8)	
S&P 500	SPX Index	3,899.4	(0.1)	(18.2)	
Nasdaq	CCMP Index	11,635.3	0.1	(25.6)	
FTSE 100	UKX Index	7,156.4	(0.6)	(3.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,973.0	0.0	(4.8)
Swap-IDR				
1 month	IDSWT1M Index	14,982.0	(0.3)	5.1
3 month	IDSWT3M Index	14,981.7	(0.1)	(5.0)
6 month	IDSWT6M Index	14,983.1	(0.2)	(5.0)
Forward-IDR				
3 month	IDFWT3M Index	14,989.6	9,718.9	(4.8)
6 month	IDFWT6M Index	1,537.0	(1.1)	89.3
				(5.7)

*price as of 7/9/2022

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