FOR PROFESSIONAL INVESTORS - 11/19/2023

# DAILY REPORT
# INDONESIA MARKET WRAP

## EQUITY MARKET

### SLIDING UP

JCI slightly strengthened and closed at 6,978 (+20 points or +0.28%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 157Bn today and rupiah slightly strengthened to IDR 15,493/USD.

Banking stocks were mixed as BBNI (+0.61%) and BBTN (+3.61%) up, while MEGA (-2.79%), BMRI (-0.42%), and BBRI (-0.48%) declined. Consumer names were mixed as KLBF (+0.31%) and UNVR (+0.29%) in green, while INDF (-0.39%), ICBP (-0.95%), and HMSP (-3.08%) declined. Poultry stocks were positive as CPIN (+1.85%), JPFA (+0.41%), and MAIN (+2.94%) all closed higher. Material names were positive as TPIA (+1.03%) and BRPT (+0.87%) all inched higher. Other movers were NATO (+21.47%), SMGR (+5.58%), ESSA (-6.3%), and STTP (-3.81%).

The market value of goods trade in e-commerce in Indonesia is projected to continue to increase to reach US$160bn or contribute 76.2% to the value of the digital economy which is US$210bn in 2030. This value will jump higher compared to the achievement in 2022 which is still US$58bn, contributing 76.4% of national digital economic value US$76bn.

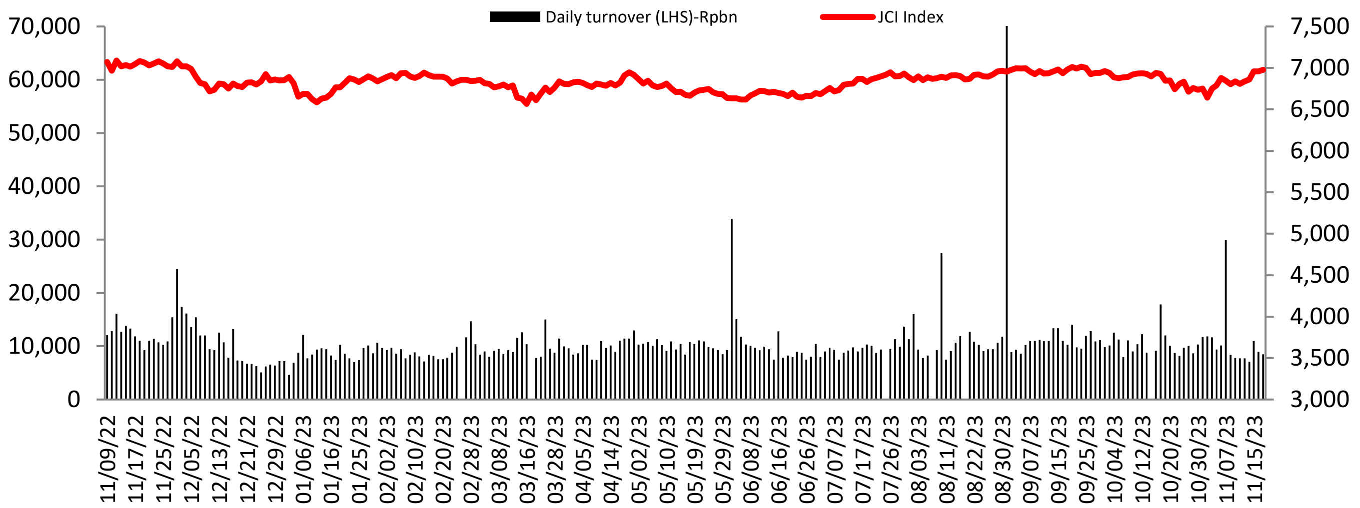
## BOND MARKET

### POSITIVE SENTIMENT

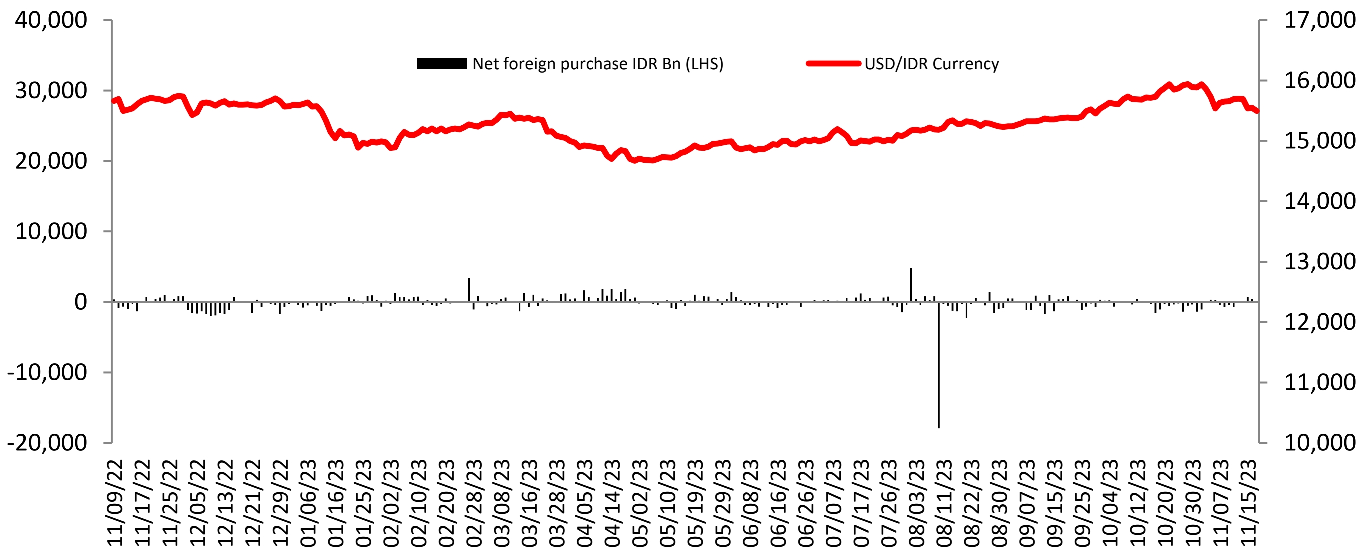
Indonesia bond market opened the day firmer following lower UST movement last night as UST 10Y hit 4.4% level. Overall yield curve were higher by 5-10bps across all tenors at opening. Buying interest from offshore names seen in the belly area mostly in 8-12y tenor but met with profit taking actions from local names. 10Y benchmark series were traded to as low as 6.60%. BI held SRBI auction today, awarding IDR 8.5tn with average yields for tenors 6mo at 6.75%, 9mo at 6.85% and 12mo at 6.89%. The benchmark series of 5/10/15/20Y closed the week at mid yield 6.57%/6.63%/6.78%/6.85%.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER




## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|---|---|---|---|---|---|
| Bonds | | | | | |
| FR90 | FR0090 Govt | 96.1 | 0.1 | (0.1) | 5Y |
| FR91 | FR0091 Govt | 97.7 | 0.2 | 1.4 | 10Y |
| FR93 | FR0093 Govt | 96.5 | 0.4 | (0.4) | 15Y |
| FR92 | FR0092 Govt | 101.0 | (0.1) | 0.7 | 20Y |
| PBS036 | INDOIS 5 ⅜ 08/15/25 | 97.6 | #VALUE! | 0.0 | 15-8-2025 |
| PBS003 | INDOIS 6 01/15/27 | 98.2 | 0.0 | 0.2 | 15-01-2027 |
| PBS037 | INDOIS 6 ⅞ 03/15/36 | 99.5 | 0.3 | | 15-03-2036 |
| PBS033 | INDOIS 6 ¾ 06/15/47 | 98.1 | 0.2 | 4.2 | 15-06-2047 |
| Asia Pacific | | | | | |
| Jakarta Composite | JCI Index | 6,977.7 | 0.3 | 1.9 | |
| Thailand | SET Index | 1,415.8 | 0.0 | (15.2) | |
| Korean Stock Exch. | KOSPI Index | 2,469.9 | (0.7) | 10.4 | |
| Straight Times | FSSTI Index | 3,124.7 | (0.3) | (3.9) | |
| Kuala Lumpur | KLCI Index | 1,460.7 | (0.3) | (2.3) | |
| Philipines | PCOMP Index | 6,211.9 | 0.3 | (5.4) | |
| Nikkei | NKY Index | 33,585.2 | 0.5 | 28.7 | |
| Hang Seng | HSI Index | 17,454.2 | (2.1) | (11.8) | |
| MSCI-Asia pacific | MXAP Index | 160.7 | (0.2) | 3.2 | |
| Global Indices | | | | | |
| Dow Jones | INDU Index | 34,945.5 | (0.1) | 5.4 | |
| S&P 500 | SPX Index | 4,508.2 | 0.1 | 17.4 | |
| Nasdaq | CCMP Index | 14,113.7 | 0.1 | 34.8 | |
| FTSE 100 | UKX Index | 7,476.3 | 0.9 | 0.3 | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|---|---|---|---|---|
| Spot IDR | IDR Curncy | 15,493.0 | 0.3 | 0.5 |
| Swap-IDR | | | | |
| 1 month | IDSWT1M Index | 15,589.9 | (0.7) | (0.8) |
| 3 month | IDSWT3M Index | 15,596.2 | 0.5 | (0.1) |
| 6 month | IDSWT6M Index | 15,577.2 | 0.4 | 0.0 |
| | | | | |
| Forward-IDR | | | | |
| 3 month | IDFWT3M Index | 15,606.5 | 0.6 | (0.2) |
| 6 month | IDFWT6M Index | 15,587.6 | 0.4 | 0.4 |

*price as of 11/16/2023

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