

FOR PROFESSIONAL INVESTORS - 07/30/2020

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

STRONGER

JCI closed at intraday high 5,150 (+39 points or +0.75%) today, with a monthly gain of +4.98%. Shares across regional markets were mostly negative with dollar rebounded on demand for havens after a spike in coronavirus cases globally. Meanwhile, foreign investors recorded net inflow of IDR 50Bn today and rupiah slightly weakened to IDR 14,600/USD.

Banking stocks were mostly positive as BBCA (+1.71%), BBRI (+1.28%), BMRI (+1.75%), and MEGA (+4.28%) all inched higher, except BBTN (-1.56%). Consumer names were mostly positive as UNVR (+1.82%), KLBF (+2.62%), ICBP (+0.82%), and GGRM (+0.65%) all rose, except HMSP (-1.16%). Material stocks were mixed as TPIA (+3.17%) advanced, while BRPT unchanged. Construction names were negative as ADHI (-4.76%), WIKA (-1.24%), PTPP (-2.99%), and WSKT (-5.3%) all corrected. Other movers were TOWR (+4.13%), DNET (+2.07%), TGKA (-6.73%), and FREN (-6.54%).

Investment realization of industries is recorded at IDR 129.6Tn in 1H20, up by +23.9% YoY from IDR 104.6Tn. The 5 sectors with the highest investment realization are base metals, food, chemical & pharmacies, non-metal minerals and automotive & transportation.

BOND MARKET

LITTLE CHANGE

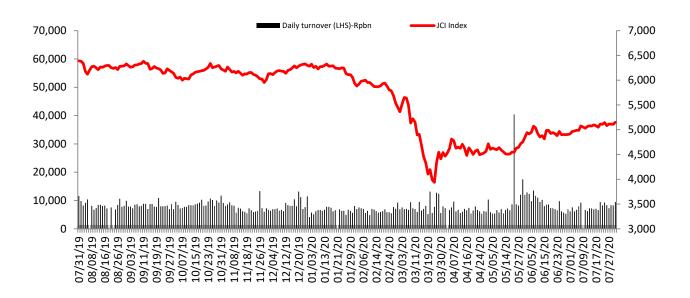
The bond market closed the week with slight improvement although prices continued to move within range. Market trading was active particularly in the morning session. Market players' interest was seen in 5Y - 15Y tenors with interbank players were seen joining the buying activities in shorter tenors. Some profit takers also came in to market and brought bond yields back to yesterday's level. As a result yield curve closed with little change with benchmark of 5Y/10Y/15Y closed at 5.92%/6.78%/7.23%. Overall the yield closed the day lower by around 2-4 bps.



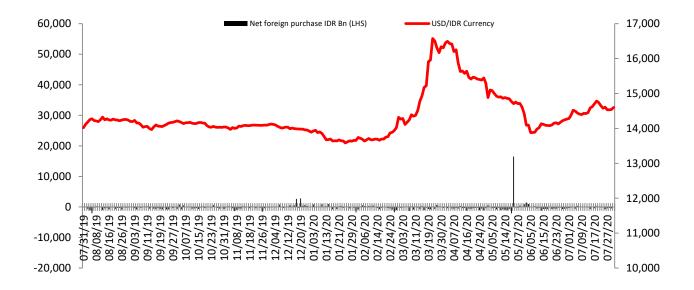
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



BNP PARIBAS

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	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	102.4	0.0	1.8	5Y
FR82	FR0082 Govt	101.5	0.1	2.0	10Y
FR80	FR0080 Govt	102.3	0.0	2.0	15Y
FR83	FR0083 Govt	101.2	(0.1)	1.7	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,149.6	0.8	(18.3)	
Thailand	SET Index	1,315.7	(1.7)	(16.7)	
Korean Stock Exch.	KOSPI Index	2,267.0	0.2	3.2	
Straight Times	FSSTI Index	2,529.8	(1.7)	(21.5)	
Kuala Lumpur	KLCI Index	1,603.8	(0.5)	0.9	
Philipines	PCOMP Index	5,928.5	(0.6)	(24.1)	
Nikkei	NKY Index	22,339.2	(0.3)	(5.6)	
Hang Seng	HSI Index	24,710.6	(0.7)	(12.3)	
MSCI-Asia pacific	MXAP Index	167.2	(0.3)	(2.0)	
Global Indices					
Dow Jones	INDU Index	26,539.6	0.6	(7.0)	
S&P 500	SPX Index	3,258.4	1.2	0.9	
Nasdaq	CCMP Index	10,542.9	1.4	17.5	
FTSE 100	UKX Index	6,040.5	(1.5)	(19.9)	

EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,600.0	(0.4)	(5.0)
Swap-IDR				
1 month	IDSWT1M Index	14,620.4	0.2	4.6
3 month	IDSWT3M Index	14,646.5	0.5	(5.6)
6 month	IDSWT6M Index	14,646.4	0.6	(5.6)
Forward-IDR				
3 month	IDFWT3M Index	14,658.2	0.7	(5.1)
6 month	IDFWT6M Index	14,780.0	0.3	(4.2)

*price as of 7/29/2020



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