

FOR PROFESSIONAL INVESTORS - 07/11/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rebound

JCI advanced and closed at 6,740 (+88 points or +1.32%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 667Bn today and rupiah slightly strengthened to IDR 14,977/USD.

Banking stocks were mostly positive as BBRI (+3.7%), BBCA (+0.7%), PNBN (+15.43%), and BMRI (+0.67%) all advanced, except MEGA (-1.64%). Consumer names were mostly negative as ICBP (-0.53%), MYOR (-2%), KLBF (-0.6%), and UNVR (-2.2%) all declined, except INDF (+1.81%). Mining stocks were positive as ADRO (+2.17%), INCO (+4.95%), PTBA (+2.08%), ITMG (+1.41%), and INDY (+3.1%) all closed higher. Infra names were mixed as TOWR (+3.96%) and PGAS (+1.63%) inched higher, while TBIG (-0.33%) and JSMR (-2.22%) declined. Other movers were BBYB (+14.08%), ARTO (+7.33%), BYAN (-3.82%), and FREN (-2.41%).

Widening fuel-price gap strains state-owned Pertamina. Subsidised Peralite and Solar is priced at IDR9,550 and IDR13,000 per litre, respectively, while actual prices sit at IDR17,200 and IDR18,150 per litre.

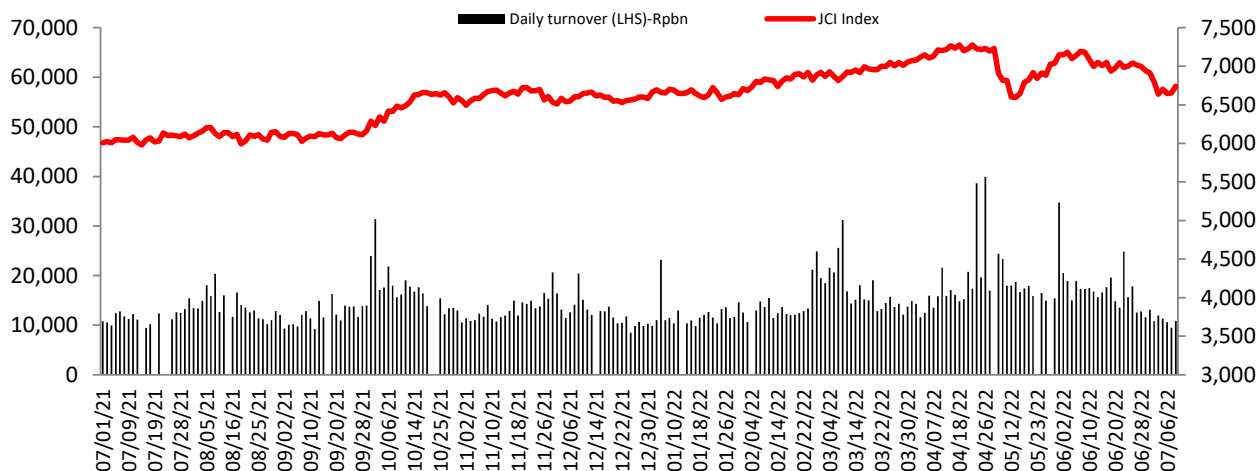
BOND MARKET

LIMITED ACTIVITY

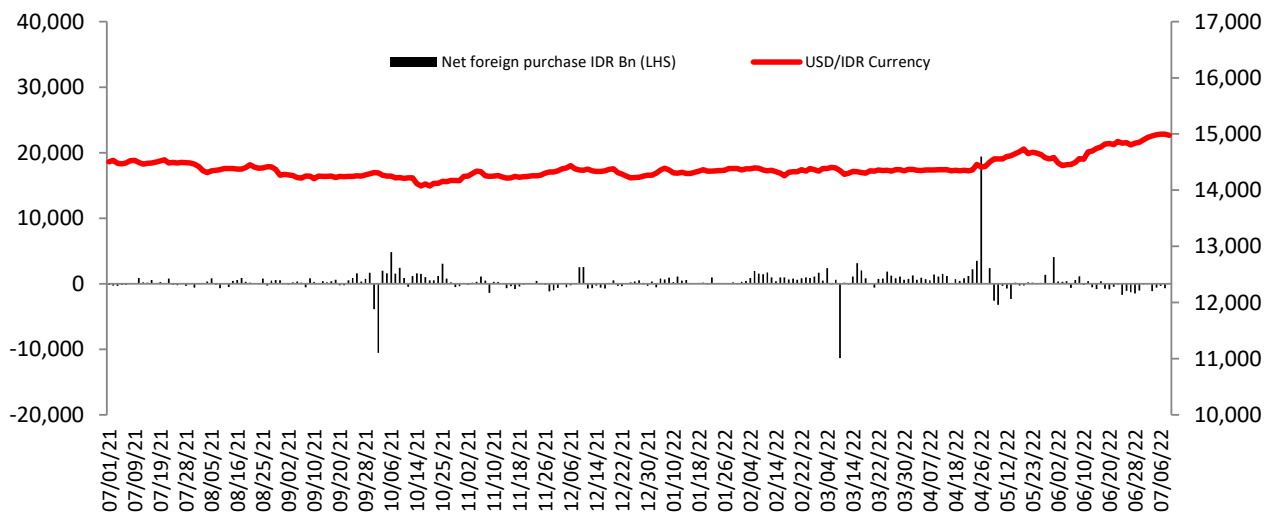
Nothing much changed in today's trading focus as activity continued to be clustered in 5Y and 10Y benchmark series. Market activity throughout the day was limited. Yield curve moved lower around 1 – 3 bps compared to yesterday. The 5Y/10Y/15Y/20Y benchmark closed at mid yield of 6.21%/7.25%/7.32%/7.34%. Next week, MoF will hold regular Sukuk auction of 6M SPNS, 2Y PBS-031, 4Y PBS-032, 12Y PBS-029, 17Y PBS-034 and 25Y PBS033 with indicative target of IDR 7Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.6	0.0	(5.2)	5Y
FR82	FR0082 Govt	93.9	(0.1)	(6.8)	10Y
FR80	FR0080 Govt	91.4	0.1		15Y
FR83	FR0083 Govt	98.0	(0.2)	(4.5)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,740.2	1.3	2.4	
Thailand	SET Index	1,556.6	(0.4)	(6.1)	
Korean Stock Exch.	KOSPI Index	2,350.6	0.7	(21.1)	
Straight Times	FSSTI Index	3,131.3	0.1	0.2	
Kuala Lumpur	KLCI Index	1,425.8	0.5	(9.0)	
Philippines	PCOMP Index	6,361.8	0.1	(10.7)	
Nikkei	NKY Index	26,517.2	0.1	(7.9)	
Hang Seng	HSI Index	21,725.8	0.4	(7.1)	
MSCI-Asia pacific	MXAP Index	158.0	1.3	(18.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,384.6	1.1	(13.6)	
S&P 500	SPX Index	3,902.6	1.5	(18.1)	
Nasdaq	CCMP Index	11,621.4	2.3	(25.7)	
FTSE 100	UKX Index	7,161.6	(0.4)	(3.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	14,977.0	0.1	(4.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,982.0	(0.3)	5.1
3 month	IDSWT3M Index	14,989.2	(0.1)	(5.0)
6 month	IDSWT6M Index	15,014.2	0.2	(5.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	152.7	(90.0)	98.9
6 month	IDFWT6M Index	1,537.0	(1.1)	89.3
				(5.8)

*price as of 7/8/2022

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