

FOR PROFESSIONAL INVESTORS - 06/02/2021

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### HOLDING UP

JCI advanced and closed at 6,032 (+84 points or +1.41%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 510Bn today and rupiah was stabilized at IDR 14,280/USD.

Banking stocks were mostly positive as BBKA (+1.41%), BMRI (+1.67%), BBNI (+2.78%), and BDMN (+3.43%) all rose, except MEGA (-0.29%). Consumer names were positive as HMSP (+2.76%), GGRM (+2.11%), INDF (+1.57%), MYOR (+1.18%), and ICBP (+0.3%) all advanced. Mining stocks were positive as ANTM (+4.08%), ADRO (+5.88%), PTBA (+6.33%), ITMG (+9.48%), and INDY (+11.28%) all closed higher. Infra names were positive as TBIG (+8.49%), PGAS (+7.62%), TOWR (+2.55%), and JSMR (+2.28%) all in green. Other movers were LIFE (+15.2%), BBKP (+13.24%), INPP (-6.99%), and TFCO (-6.85%).

Local media reported that the new draft bill for tax proposes to increase single VAT rate to 12%, from current rate of 10%. These were done to normalize budget deficit to be below 3% in 2023. The media also reported that gov't may impose multi-tariff for certain goods and services, however no further details are available yet.

### BOND MARKET

#### HIGHEST INCOMING BID IN SUKUK AUCTION

Indonesia bonds market closed slightly higher today on the back of offshore inflow. In the morning session, support were seen from the onshore foreign banks with buying interest seen on front and tail part of the curve. The market continued its positive tone in the afternoon session especially after the government announced the robust incoming bid for today's sukuk auction at IDR 44.6tn and also the global sukuk issuance. In today's sukuk auction, MoF managed to upsize the issuance only to IDR 11tn from initial target IDR 10tn. The series absorbed (against incoming bids) on the auction were IDR 0.6tn (IDR 1.125tn) 6mo SPN-S, IDR 3.15tn (IDR 13.595tn) 2Y PBS27, IDR 5.1tn (IDR 12.423tn) 4Y PBS17, IDR 3.5tn (IDR 6.973tn) 7Y PBS30 and IDR 1.8tn (IDR 5.724tn) 25Y PBS28 at cut off yields of 3.22%, 4.6%, 5.58%, 6.2% and 7.25% respectively. There is no winner on 13Y PBS29.

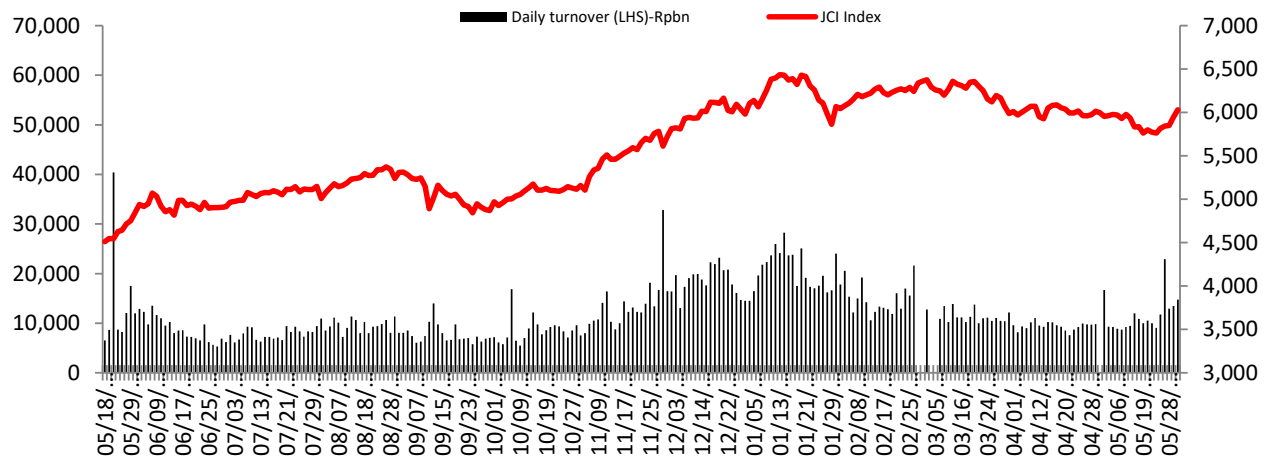


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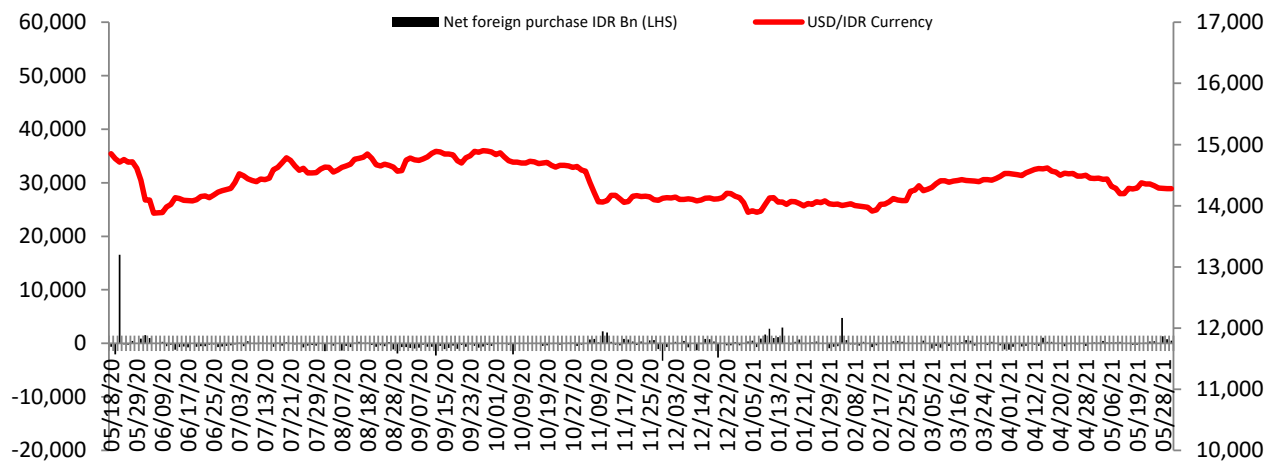
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.2	0.1	(1.5)	5Y
FR82	FR0082 Govt	100.7	0.0	(3.9)	10Y
FR80	FR0080 Govt	99.3	(0.1)		15Y
FR83	FR0083 Govt	104.3	0.2	(5.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,031.6	1.4	0.9	
Thailand	SET Index	1,617.6	(0.1)	11.6	
Korean Stock Exch.	KOSPI Index	3,224.2	0.1	12.2	
Straight Times	FSSTI Index	3,161.0	(0.8)	11.2	
Kuala Lumpur	KLCI Index	1,597.9	0.8	(1.8)	
Philippines	PCOMP Index	6,841.7	3.2	(4.2)	
Nikkei	NKY Index	28,946.1	0.5	5.5	
Hang Seng	HSI Index	29,297.6	(0.6)	7.6	
MSCI-Asia pacific	MXAP Index	210.4	0.6	5.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,575.3	0.1	13.0	
S&P 500	SPX Index	4,202.0	(0.0)	11.9	
Nasdaq	CCMP Index	13,736.5	(0.1)	6.6	
FTSE 100	UKX Index	7,094.2	0.2	9.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,280.0	0.0	(1.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,290.3	(0.1)	1.4
3 month	IDSWT3M Index	14,291.0	(0.2)	(1.4)
6 month	IDSWT6M Index	14,292.0	(0.1)	(1.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,327.8	(0.2)	(1.2)
6 month	IDFWT6M Index	14,458.0	0.3	(0.3)

\*price as of 6/1/2021


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\* PT BNP Asset Management (address: Sequis Tower, 29<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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