

FOR PROFESSIONAL INVESTORS - 03/09/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

BETTER

JCI slightly strengthened and closed at 6,800 (+23 points or +0.35%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 611Bn today and rupiah was stabilized at IDR 15,425/USD.

Banking stocks were mixed as BMRI (+1.7%), BBNI (+3.1%), and BBTN (+1.58%) closed higher, while MEGA (-3.18%) and BBRI (-0.62%) declined. Consumer names were mixed as MYOR (+1.11%) closed higher, HMSP (-0.85%), GGRM (-1.53%), and KLBF (-0.95%) down, and UNVR unchanged. Telco stocks were mixed as TLKM (+0.76%) and EXCL (+0.49%) advanced, while FREN (-3.08%) closed lower. Poultry names were mixed as MAIN (-0.44%) and CPIN (-3.37%) closed lower, while JPFA unchanged. Other movers were MIKA (+5.96%), ARTO (+5.86%), WSKT (-6.82%), and MAPI (-3.18%).

Progress on the construction of what is to become the core region of Nusantara Capital City (IKN) now amounts to 23 percent, according to Silvia Halim, undersecretary of facilities and infrastructure at the IKN Authority. She said work was currently focused on the 6,600-hectare area where the presidential palace, presidential office, ministry offices and civil servant housing are to be located.

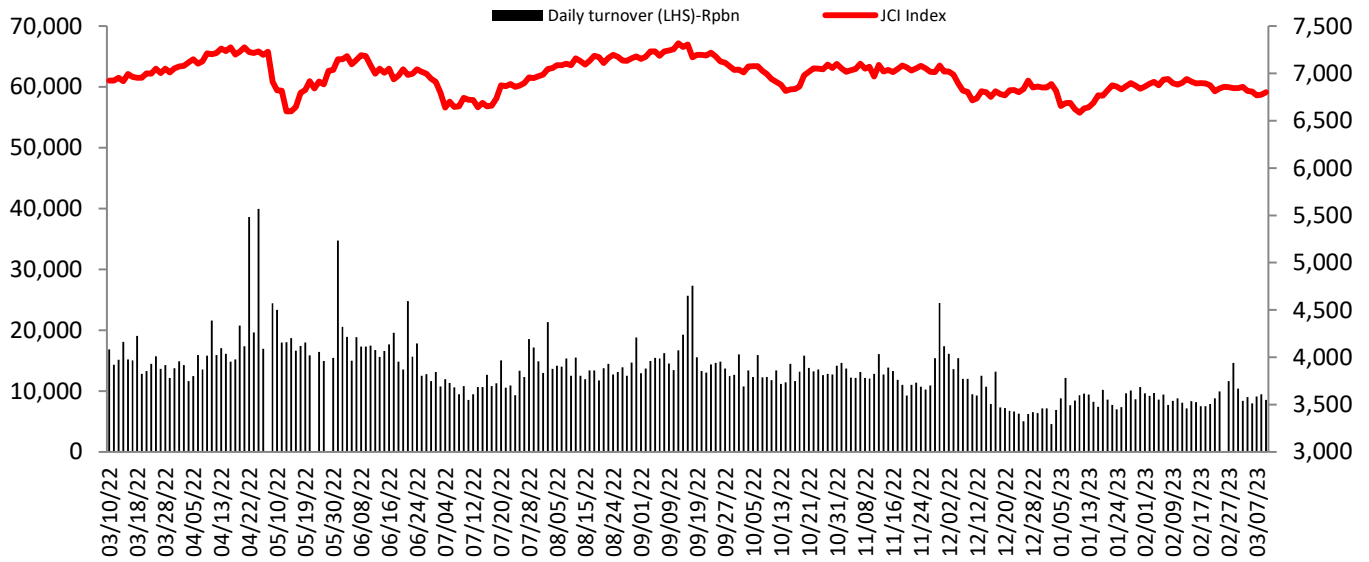
BOND MARKET

TWO WAYS

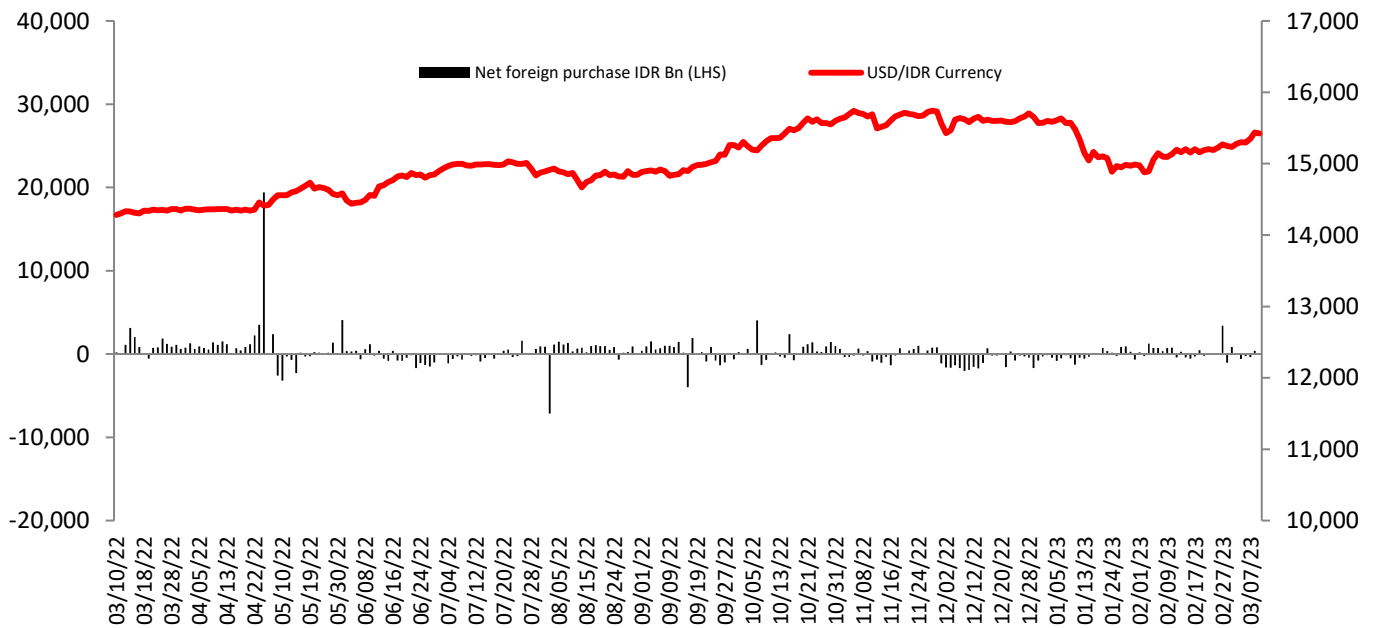
The bond market saw no improvement in risk sentiment today although we witnessed two ways trading in the market. Morning session saw buying interest started by mixed names. While we still witnessed some players showed their selling interest particularly after London opened although trading volume remained thin. Thin trading volume during the day pushed bidders to be more defensive. Yields were lower by around 2 – 5 bps across the curve.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|----------------|----------|------------|------------|-------|
| <u>Bonds</u> | | | | | |
| FR81 | FR0081 Govt | 95.0 | 0.1 | (1.2) | 5Y |
| FR82 | FR0082 Govt | 96.4 | 0.2 | 0.0 | 10Y |
| FR80 | FR0080 Govt | 96.2 | 0.0 | (0.2) | 15Y |
| FR83 | FR0083 Govt | 99.8 | #VALUE! | (0.5) | 20Y |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 6,799.8 | 0.3 | (0.7) | |
| Thailand | SET Index | 1,615.6 | 0.2 | (3.2) | |
| Korean Stock Exch. | KOSPI Index | 2,419.1 | (0.5) | 8.2 | |
| Straight Times | FSSTI Index | 3,214.3 | (0.4) | (1.1) | |
| Kuala Lumpur | KLCI Index | 1,449.5 | (0.4) | (3.1) | |
| Philippines | PCOMP Index | 6,609.3 | (1.5) | 0.7 | |
| Nikkei | NKY Index | 28,623.2 | 0.6 | 9.7 | |
| Hang Seng | HSI Index | 19,925.7 | (0.6) | 0.7 | |
| MSCI-Asia pacific | MXAP Index | 160.2 | (0.9) | 2.9 | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 32,798.4 | (0.2) | (1.1) | |
| S&P 500 | SPX Index | 3,992.0 | 0.1 | 4.0 | |
| Nasdaq | CCMP Index | 11,576.0 | 0.4 | 10.6 | |
| FTSE 100 | UKX Index | 7,874.9 | (0.7) | 5.7 | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Curncy | 15,425.0 | 0.1 | 0.9 |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 15,441.4 | 0.6 | (1.8) |
| 3 month | IDSWT3M Index | 15,447.4 | 0.6 | 0.8 |
| 6 month | IDSWT6M Index | 15,443.0 | 0.6 | 0.9 |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 15,465.7 | 0.6 | 0.7 |
| 6 month | IDFWT6M Index | 15,495.0 | 0.6 | 1.0 |
| | | | (0.7) | |

*price as of 3/8/2023

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