



FOR PROFESSIONAL INVESTORS - 03/07/2023

# DAILY REPORT

## INDONESIA MARKET WRAP

### EQUITY MARKET

#### ADJUSTED DOWN

JCI weakened and closed at 6,767 (-40 points or -0.59%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 378Bn today and rupiah slightly weakened to IDR 15,350/USD.

Banking stocks were mostly positive as BBRI (+1.04%), BMRI (+0.49%), BBNI (+1.14%), and BBCA (+0.3%) all rose, except MEGA (-6.81%). Consumer names were mostly negative as HMSP (-0.85%), GGRM (-3.95%), UNVR (-2.16%), and KLBK (-1.42%) all weakened, except ICBP (+2.31%). Mining stocks were negative as ANTM (-1.02%), ITMG (-1.92%), INCO (-3.32%), PTBA (-4.01%), and ADRO (-1.72%) all closed lower. Infra names were negative as JSMR (-1.52%), TBIG (-2.78%), PGAS (-2.81%), and TOWR (-3.48%) all corrected. Other movers were OMRE (+24.37%), ESSA (+3.11%), EMTK (-6.49%), and ARTO (-6.14%).

The Ministry of public works and housing plans to build 5,000 of flat housing with Rp2tn of budget in this year of 2023. In 2022, it has built 3,998 units of flat houses.

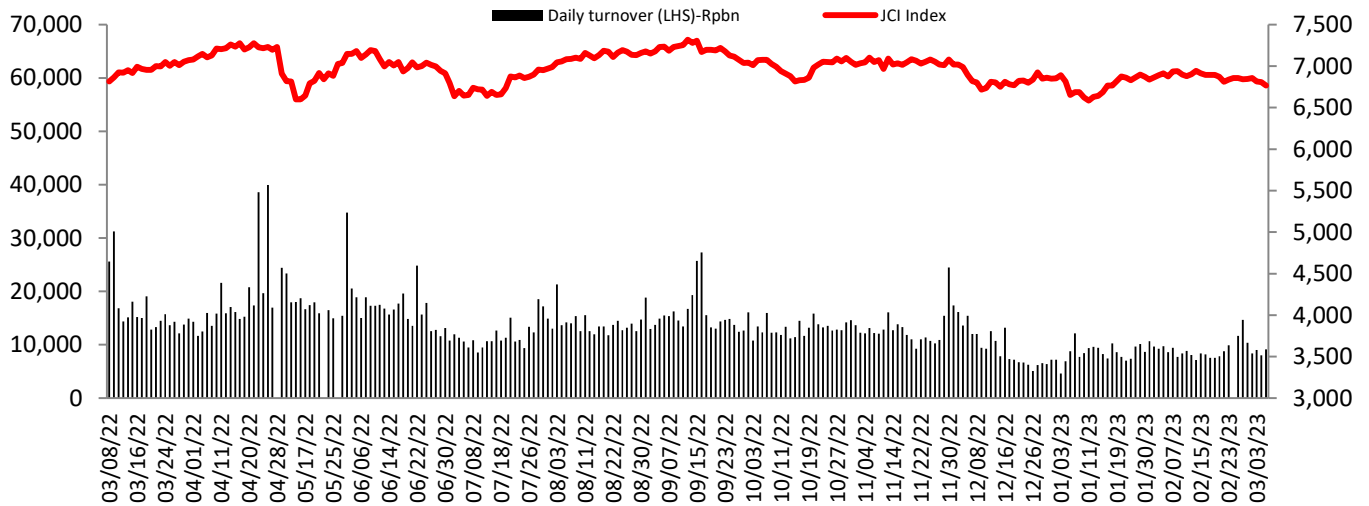
### BOND MARKET

#### SUKUK AUCTION

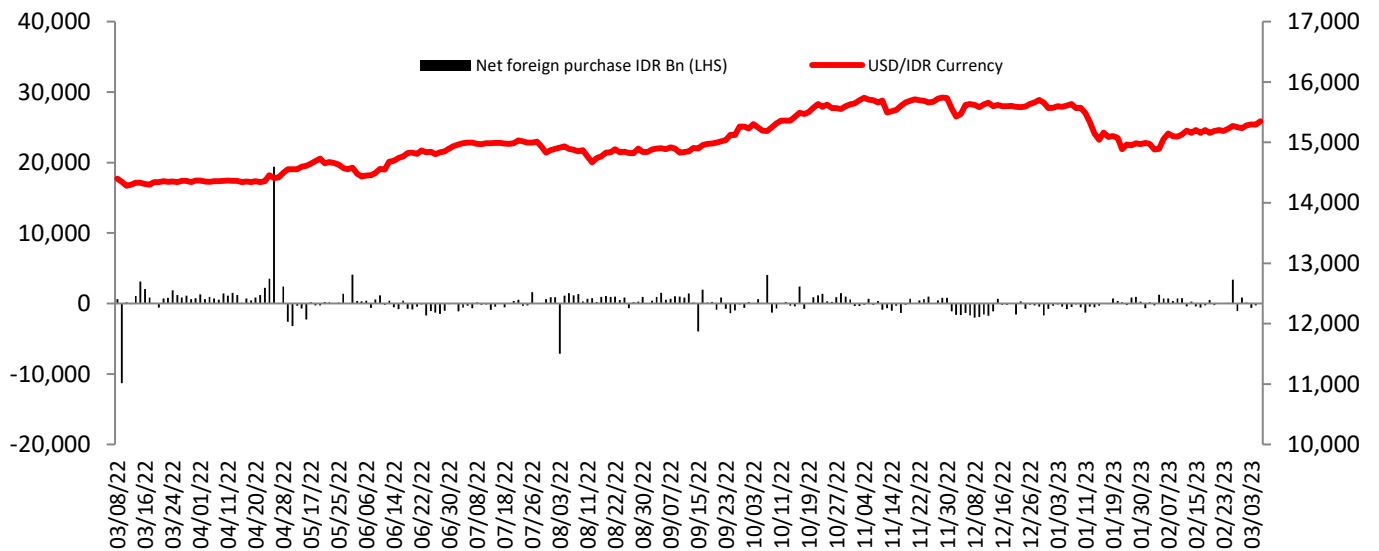
Indonesia bond market went further south today as weaker IDR spot. In the morning session, we witnessed several sporadic activity specially on 5Y – 10Y areas in what suspected due to rebalancing ahead US data this week. 5Y/10Y yield closed higher around 5 – 8 bps. IDR closed at 15,375. In today sukuk auction, government received incoming bids totaling at IDR 19.96Tn. MoF issued IDR 11Tn, MoF lowered their initial target. The series absorbed (against incoming bids) on the auction were IDR 0.51Tn (IDR 3.5Tn) 6mo SPN-S, IDR 7.05Tn (IDR 9.33Tn) 2Y PBS36, IDR 0.85Tn (IDR 1.48Tn) 4Y PBS3, IDR 0.99Tn (IDR 1.33Tn) 13Y PBS37, IDR 0.25Tn (IDR 0.74Tn) 16Y PBS34 and IDR 1.35Tn (IDR 3.59Tn) 24Y PBS33 at cut off yields of 4.88%, 6.4%, 6.6%, 7.15%, 7.14% and 7.24% respectively.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.2	(0.1)	(1.0)	5Y
FR82	FR0082 Govt	96.7	(0.3)	0.4	10Y
FR80	FR0080 Govt	97.0	0.0	0.6	15Y
FR83	FR0083 Govt	100.0	(0.0)	(0.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,766.8	(0.6)	(1.2)	
Thailand	SET Index	1,620.0	0.8	(2.9)	
Korean Stock Exch.	KOSPI Index	2,463.4	0.0	10.1	
Straight Times	FSSTI Index	3,248.8	0.3	(0.1)	
Kuala Lumpur	KLCI Index	1,458.7	0.4	(2.5)	
Philippines	PCOMP Index	6,705.1	0.5	2.1	
Nikkei	NKY Index	28,309.2	0.3	8.5	
Hang Seng	HSI Index	20,534.5	(0.3)	3.8	
MSCI-Asia pacific	MXAP Index	162.3	0.7	4.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,431.4	0.1	0.9	
S&P 500	SPX Index	4,048.4	0.1	5.4	
Nasdaq	CCMP Index	11,675.7	(0.1)	11.6	
FTSE 100	UKX Index	7,940.0	0.1	6.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,350.0	(0.4)	1.4
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,293.6	0.1	(2.7)
3 month	IDSWT3M Index	15,298.8	(0.1)	1.8
6 month	IDSWT6M Index	15,293.4	(0.1)	1.8
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,318.0	0.0	1.6
6 month	IDFWT6M Index	15,349.0	(0.1)	1.9

\*price as of 3/6/2023

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