



FOR PROFESSIONAL INVESTORS - 04/17/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### REBOUNDED

JCI had been traded higher since the opening and closed at 4,635 (+154 points or +3.44%) today. Shares across regional markets all jumped despite China reported its GDP in 1Q20 that shrank -6.8% YoY, below consensus of -6.0% YoY and the worst performance since at least 1992. Meanwhile, foreign investors recorded net outflow of IDR 552Bn today and rupiah advanced to IDR 15,465/USD.

Banking stocks led advanced as BBRI (+8.43%), BBKA (+3.53%), BMRI (+4.04%), BBNI (+4.52%), and BDMN (+7.66%) all inched higher. Consumer names were positive as HMSP (+4.81%), UNVR (+3.38%), ICBP (+3.03%), MYOR (+7.37%), and GGRM (+3.43%) all in green. Telco stocks were positive as TLKM (+7.67%), EXCL (+13.21%), and ISAT (+8.51%) all rose. Infra names were positive as well with TOWR (+8.64%), TBIG (+7.58%), PGAS (+3.73%), and JSRM (+1.74%) all advanced. Other movers were POLL (+14.17%), ASII (+4.97%), FAST (-6.96%), and NIRO (-6.71%).

Finance Ministry has disbursed Rp30.4tn budget for social aids per 15Apr20. This consists of Rp16.4tn for cash allowance (PKH) and Rp14tn for food subsidy (BPNT).

### BOND MARKET

#### TRADING HIGHER

The bond market traded higher today after local currency strengthened to 5,480 level against USD. Consistent flow was seen towards benchmark series. Overall market tone was bullish with interbank players dominated trading. At the end of the day, bonds yield closed 13 to 18 bps lower. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 7.20%, 7.80%, 8.08% and 8.08% respectively.

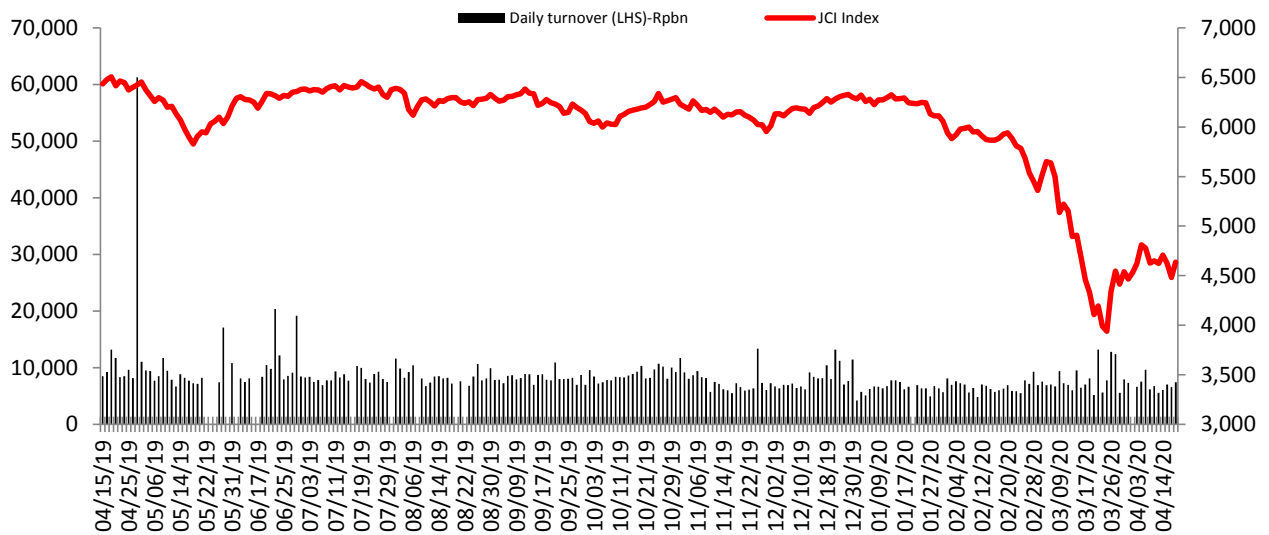


**BNP PARIBAS**  
**ASSET MANAGEMENT**

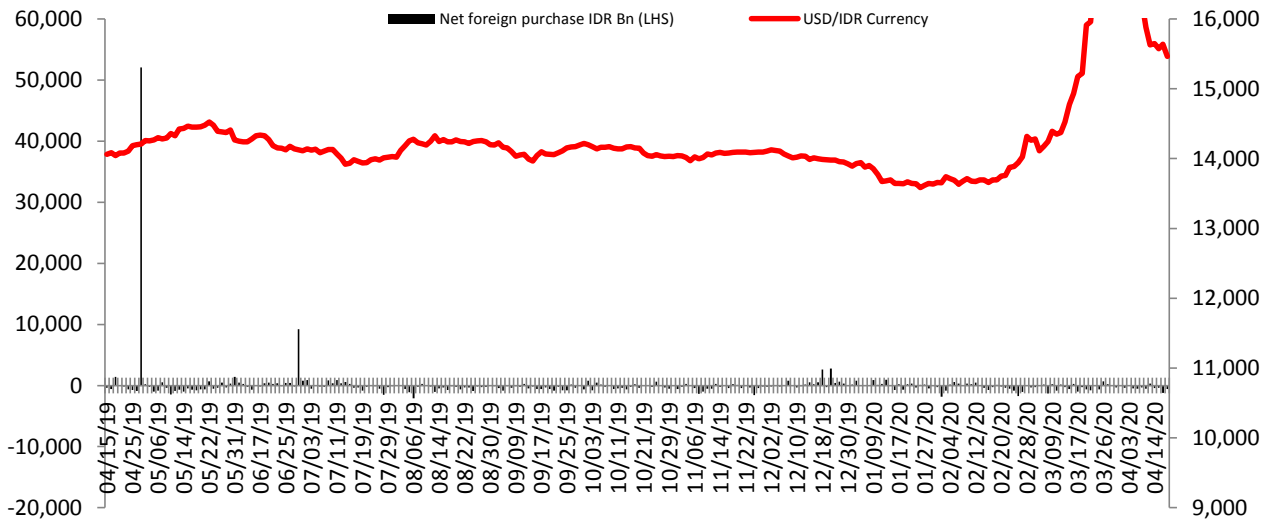
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# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



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	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.7	0.6	(3.8)	5Y
FR82	FR0082 Govt	93.9	0.7	(5.6)	10Y
FR80	FR0080 Govt	94.7	0.5	(5.6)	15Y
FR83	FR0083 Govt	93.6	0.4	(6.0)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,634.8	3.4	(26.4)	
Thailand	SET Index	1,239.2	3.3	(21.6)	
Korean Stock Exch.	KOSPI Index	1,914.5	3.1	(12.9)	
Straight Times	FSSTI Index	2,614.6	0.1	(18.9)	
Kuala Lumpur	KLCI Index	1,407.3	1.5	(11.4)	
Philippines	PCOMP Index	5,790.0	4.8	(25.9)	
Nikkei	NKY Index	19,897.3	3.1	(15.9)	
Hang Seng	HSI Index	24,380.0	1.6	(13.5)	
MSCI-Asia pacific	MXAP Index	142.2	(0.8)	(16.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	23,537.7	0.1	(17.5)	
S&P 500	SPX Index	2,799.6	0.6	(13.3)	
Nasdaq	CCMP Index	8,532.4	1.7	(4.9)	
FTSE 100	UKX Index	5,818.7	3.4	(22.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,465.0	1.1	(10.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,750.4	(0.4)	12.7
3 month	IDSWT3M Index	15,768.1	1.0	(13.7)
6 month	IDSWT6M Index	15,723.6	0.7	(13.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,781.0	0.8	(13.1)
6 month	IDFWT6M Index	15,975.0	1.3	(12.6)
<u>Indonesia Bond Index</u>				
BBG Sov ID Index*	BINDO Index	251.0	(0.3)	(2.4)

\*price as of 4/16/2020

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