

FOR PROFESSIONAL INVESTORS - 03/25/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RETREATED

JCI weakened and closed at 7,003 (-47 points or -0.67%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 1.2Tn today and rupiah was stabilized at IDR 14,341/USD.

Banking stocks were mostly negative as BBTN (-0.86%), MEGA (-1.61%), BBRI (-0.42%), and BMRI (-0.95%) all retreated, except BBCA (+0.32%). Consumer names were mostly negative as KLBF (-1.18%), HMSP (-2.15%), INDF (-2.94%), and ICBP (-3.97%) all closed lower, except UNVR (+0.59%). Telco stocks were negative as ISAT (-1.41%), FREN (-4.23%), and TLKM (-0.88%) all declined. Poultry names were negative as MAIN (-0.73%), JPFA (-0.31%), and CPIN (-2.17%) all weakened. Other movers were HITS (+25%), CMPP (+18.75%), SUPR (-6.98%), and TBIG (-3.72%).

Ministry of Energy and Mineral Resources (ESDM) has signaled to increase non-subsidized BBM type Pertamina price in Jun22 (2H22) on the back of global's geopolitical situation, Pertamina's financial condition, and consumers' purchasing power.

BOND MARKET

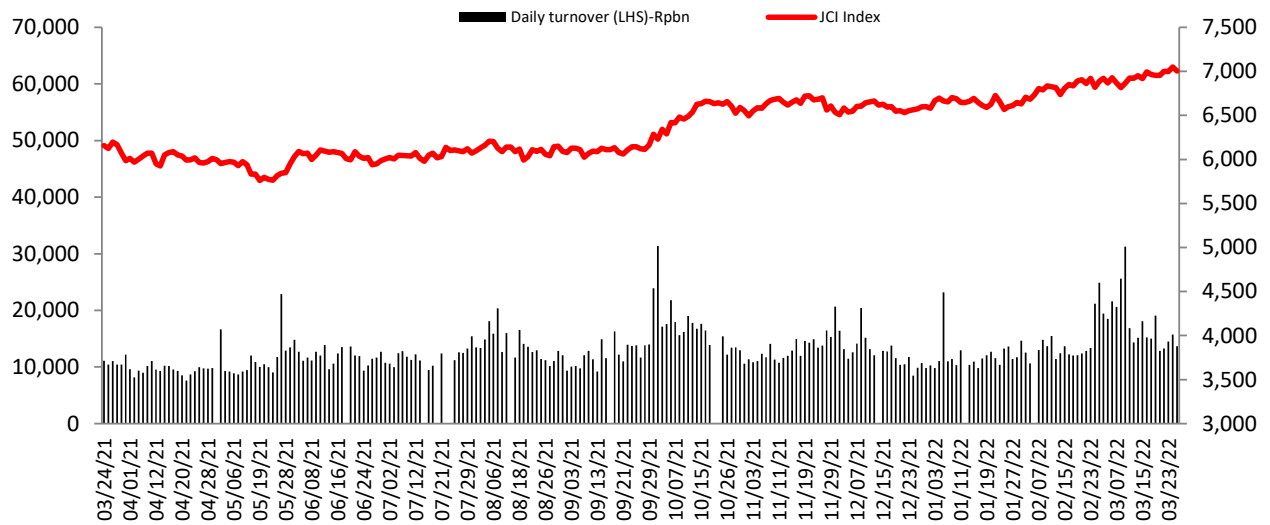
RANGE BOUND

The bond market opened wide bid-and-ask spread following rupiah trading slightly strengthened below 14,350 level today. Prices moved range bound throughout the day with overall market tone was biddish with onshore players dominated trading specially on front to middle tenor. Market witnessed two way trading flow across the board. Yield curve closed lower around 2 to 4 bps compared to yesterday closing's. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 5.54%/6.68%/6.66%/7.16%.

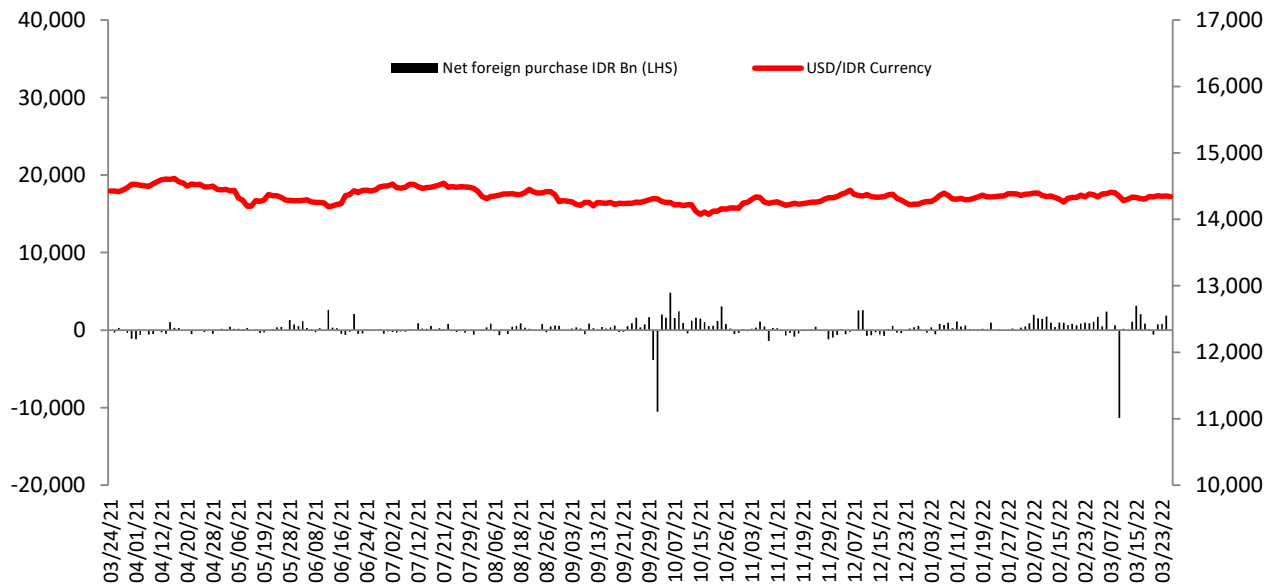
Next week, Tuesday, March 29 Indonesia Debt Management Office ("DMO") will hold regular bond auction with target of IDR 20Tn. The series that will be issued are 3mo SPN, 1Y SPN, 5Y FR90, 10Y FR91, 15Y FR93, 20Y FR92 and 30Y FR89.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.1	0.0	(2.8)	5Y
FR82	FR0082 Govt	97.8	0.0	(2.9)	10Y
FR80	FR0080 Govt	97.5	(0.2)		15Y
FR83	FR0083 Govt	99.7	(0.1)	(2.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,002.5	(0.7)	6.4	
Thailand	SET Index	1,676.4	(0.3)	1.1	
Korean Stock Exch.	KOSPI Index	2,730.0	0.0	(8.3)	
Straight Times	FSSTI Index	3,411.3	0.3	9.2	
Kuala Lumpur	KLCI Index	1,603.3	0.3	2.3	
Philippines	PCOMP Index	7,124.8	0.6	0.0	
Nikkei	NKY Index	28,149.8	0.1	(2.2)	
Hang Seng	HSI Index	21,404.9	(2.5)	(8.5)	
MSCI-Asia pacific	MXAP Index	180.7	(0.5)	(6.4)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,707.9	1.0	(4.5)	
S&P 500	SPX Index	4,520.2	1.4	(5.2)	
Nasdaq	CCMP Index	14,191.8	1.9	(9.3)	
FTSE 100	UKX Index	7,450.6	(0.2)	0.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,341.0	0.1	(0.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,342.8	0.3	0.6
3 month	IDSWT3M Index	14,351.8	0.0	(0.5)
6 month	IDSWT6M Index	14,353.8	(0.0)	(0.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,360.2	(0.1)	(0.4)
6 month	IDFWT6M Index	14,424.7	0.0	(0.3)
				(0.8)

*price as of 3/25/2022



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