

FOR PROFESSIONAL INVESTORS - 03/21/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI was flat and closed at 6,955 (+0 points or +0%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 568Bn today and rupiah was stabilized at IDR 14,340/USD.

Banking stocks were mostly negative as MEGA (-0.37%), BBTN (-2.02%), BBNI (-2.71%), and BMRI (-3.47%) all down, except BBRI (+0.22%). Consumer names were mixed as UNVR (+2.98%), KLBF (+1.23%), and HMSP (+1.11%) closed higher, while ICBP (-1.65%) and GGRM (-7%) retreated. Retailer stocks were positive as AMRT (+2.21%), LPPF (+4.58%), MAPA (+1.88%), and ACES (+0.5%) all closed higher. Material names were positive as TPIA (+1.06%) and BRPT (+1.15%) all closed higher. Other movers were BSSR (+15.36%), SCMA (+11.9%), BRMS (-5.39%), and INTP (-3.19%).

Gov't is preparing the gov't regulation on the funding of the new capital city. According to the current draft regulation, there are 6 funding scheme.

BOND MARKET

MIXED TRADING

The bond market opened softer as offshore names showed their selling interest in short tenor and 9Y area. Yield went higher by 1-2 bps in the morning, with 9Y FR87 traded to as low as 98.25 (6.76%). However, support was seen from local players as bids became more aggressive in 6-10Y area. We also heard buying interest in mid to long part of the curve on the afternoon session. Overall, market closed slightly higher. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 5.55%/6.69%/6.66%/7.13% respectively.

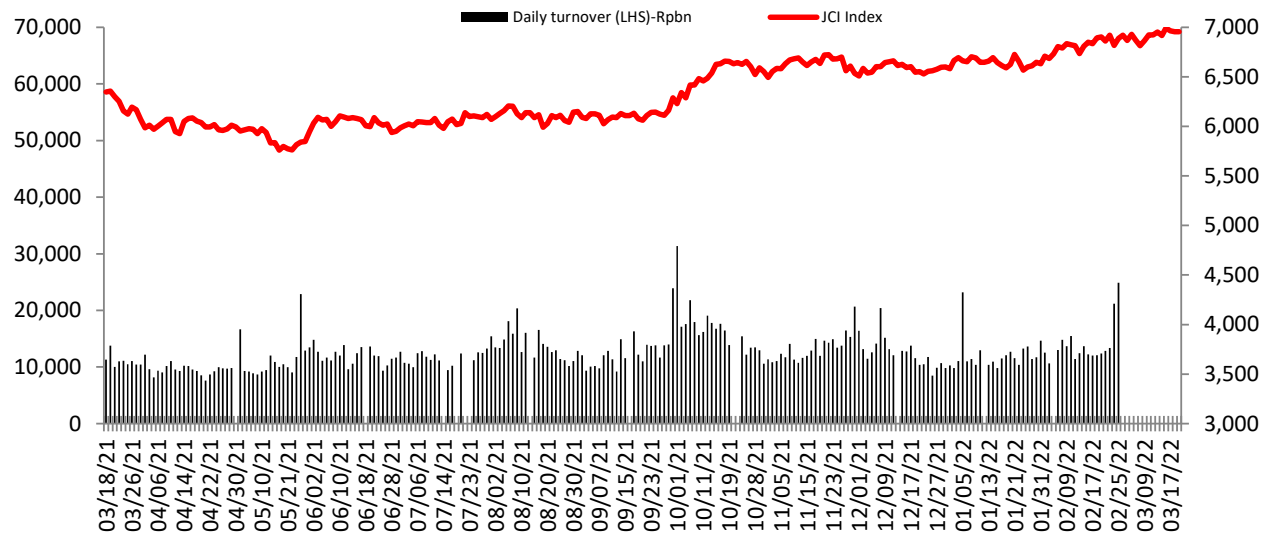


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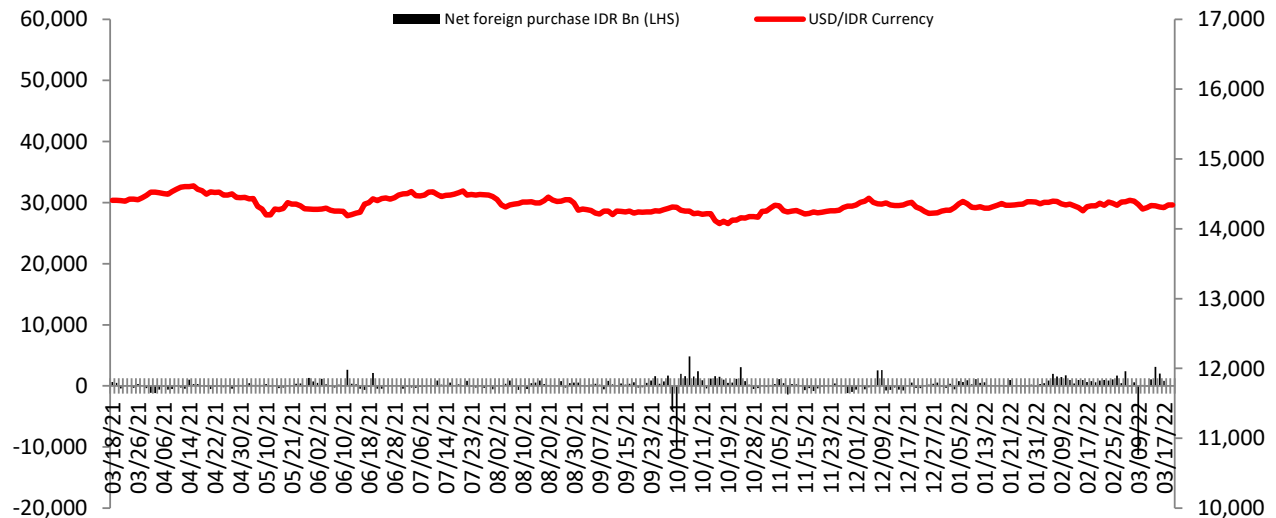
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.1	0.0	(2.7)	5Y
FR82	FR0082 Govt	97.7	0.1	(3.1)	10Y
FR80	FR0080 Govt	97.2	0.1		15Y
FR83	FR0083 Govt	99.8	0.0	(2.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,955.2	0.0	5.7	
Thailand	SET Index	1,675.2	(0.2)	1.1	
Korean Stock Exch.	KOSPI Index	2,686.1	(0.8)	(9.8)	
Straight Times	FSSTI Index	3,352.5	0.7	7.3	
Kuala Lumpur	KLCI Index	1,585.7	(0.4)	1.2	
Philippines	PCOMP Index	6,956.6	(0.7)	(2.3)	
Nikkei	NKY Index	26,827.4	0.7	(6.8)	
Hang Seng	HSI Index	21,221.3	(0.9)	(9.3)	
MSCI-Asia pacific	MXAP Index	178.4	0.2	(7.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,754.9	0.8	(4.4)	
S&P 500	SPX Index	4,463.1	1.2	(6.4)	
Nasdaq	CCMP Index	13,893.8	2.0	(11.2)	
FTSE 100	UKX Index	7,443.4	0.5	0.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,340.0	0.0	(0.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,342.8	0.3	0.6
3 month	IDSWT3M Index	14,338.4	0.3	(0.5)
6 month	IDSWT6M Index	14,344.0	0.3	(0.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,353.6	0.3	(0.3)
6 month	IDFWT6M Index	14,413.9	0.3	(0.2)
			(0.3)	(0.8)

*price as of 3/19/2022


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