

FOR PROFESSIONAL INVESTORS - 12/16/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI slightly weakened and closed at 6,595 (-31 points or -0.47%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net outflow of IDR 734Bn today and rupiah was stabilized at IDR 14,343/USD.

Banking stocks were negative as BBTN (-1.99%), BMRI (-0.34%), BBNI (-1.82%), BBKA (-0.34%), and BBRI (-1.43%) all corrected. Consumer names were mostly negative as MYOR (-1.44%), INDF (-1.15%), GGRM (-1.43%), and UNVR (-1.41%) all retreated, except KAEF (+4.44%). Retailer stocks were negative as ERAA (-1.65%), MAPI (-3.36%), AMRT (-1.29%), and ACES (-4.17%) all retreated. Material names were negative as TPIA (-1.71%) and BRPT (-3.26%) all closed lower. Other movers were ESSA (+12.18%), BMAS (+10.43%), GEMS (-6.85%), and SRTG (-3.83%).

BPS noted that the November import value was US\$19.33bn, up 18.62% MoM and 62% YoY. Export performance in November 2021 also continued to trend up, with last month's export value of US\$22.84bn, up 3.69% MoM and 49.7% YoY. With this, The 11M21 trade balance recorded a surplus of US\$34.32bn which was the highest surplus since 2007.

BOND MARKET

MOVED UP

Last night, FED decided to speed up the tapering and projecting 3 hike in each 2022 and 2023. Indonesia bond market starts the day with offerish tone. In the morning session, we heard some selling activities from mixed names as soon as market opened, upping the yield 6 – 9 bps higher compared to yesterday closing. In the morning session, trading activity mostly concentrated in belly areas. In the afternoon session, Bank Indonesia decided to keep its 7days reverse repo rate unchanged at 3.5% and the decision received relatively mute reaction from the market.

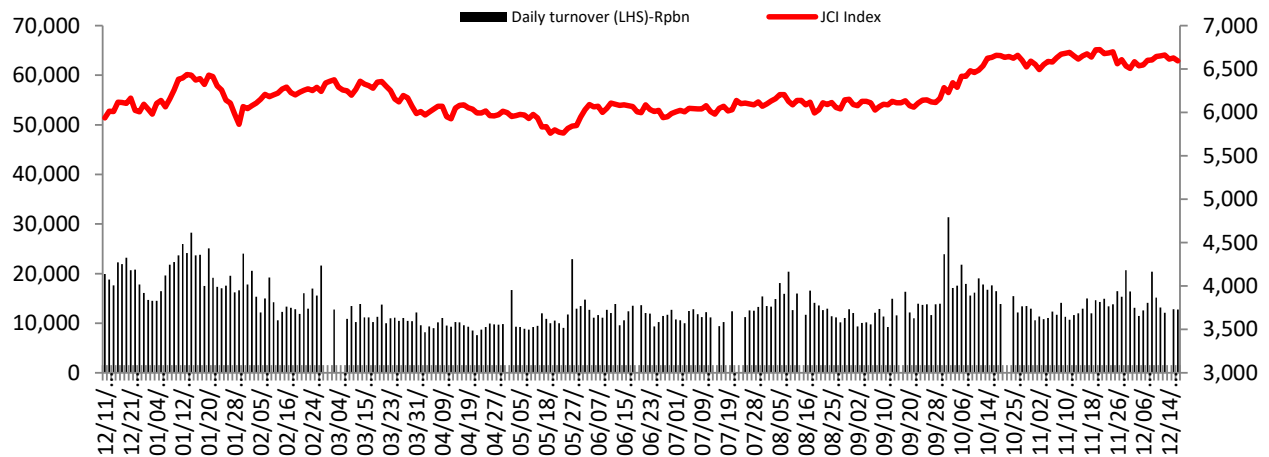


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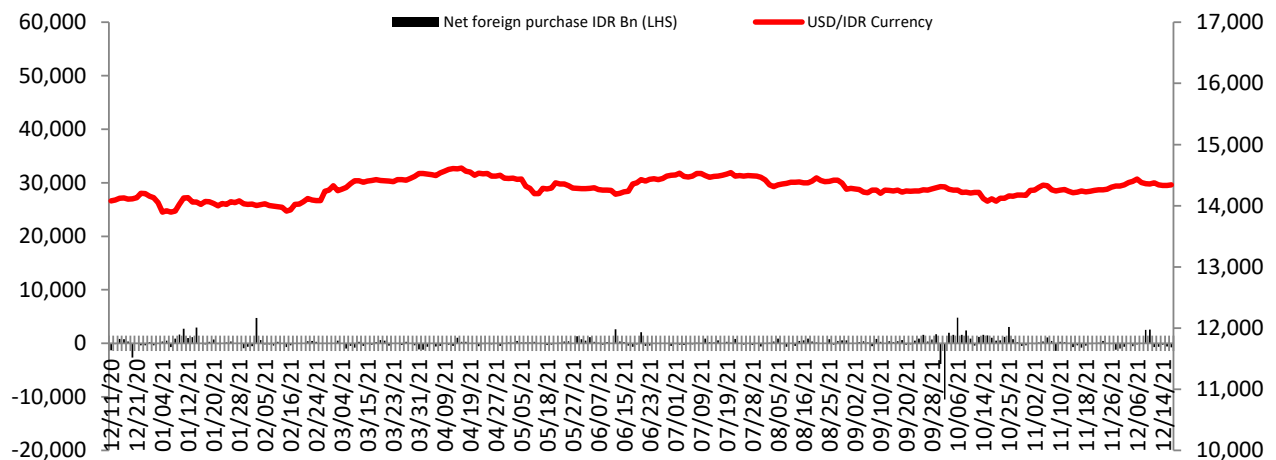
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.1	(0.2)	(0.6)	5Y
FR82	FR0082 Govt	100.4	(0.4)	(4.2)	10Y
FR80	FR0080 Govt	99.9	0.0		15Y
FR83	FR0083 Govt	104.0	(0.2)	(6.1)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,594.8	(0.5)	10.3	
Thailand	SET Index	1,645.3	1.3	13.5	
Korean Stock Exch.	KOSPI Index	3,006.4	0.6	4.6	
Straight Times	FSSTI Index	3,128.8	0.4	10.0	
Kuala Lumpur	KLCI Index	1,484.6	0.1	(8.8)	
Philippines	PCOMP Index	7,233.3	1.4	1.3	
Nikkei	NKY Index	29,066.3	2.1	5.9	
Hang Seng	HSI Index	23,475.5	0.2	(13.8)	
MSCI-Asia pacific	MXAP Index	191.7	(0.3)	(4.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,927.4	1.1	17.4	
S&P 500	SPX Index	4,709.9	1.6	25.4	
Nasdaq	CCMP Index	15,565.6	2.2	20.8	
FTSE 100	UKX Index	7,237.5	0.9	12.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,343.0	(0.1)	(2.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,335.0	(0.3)	1.7
3 month	IDSWT3M Index	14,335.0	(0.1)	(1.7)
6 month	IDSWT6M Index	14,380.0	0.1	(2.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,381.1	0.0	(1.6)
6 month	IDFWT6M Index	14,458.4	(0.1)	(0.3)
			(0.0)	

*price as of 12/15/2021


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