

FOR PROFESSIONAL INVESTORS - 10/03/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 7,041 (+5 points or +0.07%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 35Bn today and rupiah slightly strengthened to IDR 15,228/USD.

Banking stocks were mostly positive as BBCA (+2.09%), BMRI (+1.89%), BBRI (+0.22%), and BBTN (+1.37%) all advanced, except PNB (-3.18%). Consumer names were mixed as HMSP (+0.55%) and MYOR (+0.55%) up, while GGRM (-1.29%), UNVR (-0.41%), and ICBP (-2.26%) retreated. Properties stocks were negative as SMRA (-1.65%), BSDE (-2.69%), PWON (-5.04%), and CTRA (-5%) all weakened. Hospital names were mixed as MIKA (+3.57%) and HEAL (+3.17%) advanced, while SILO (-0.48%) corrected. Other movers were BFIN (+6.98%), STTP (+6.29%), LINK (-6.8%), and BBHI (-6.64%).

Bank Indonesia estimates inflation in September 2022 at 5.88% YoY, triggered by the increase in fuel prices in early of the month.

BOND MARKET

IN A LIMBO

The bond market opened the day relatively quiet ahead of Indonesia Oct CPI data release. We heard offshore players on the sell side as selling interest were seen in the front end led by 5Y FR90 which got traded down to 94.05 (6.66%). Midday, headline CPI data posted lower than expected result at 5.95% YoY (core inflation at 3.21% YoY). Market showed little to no reaction to the news. Meanwhile, Ministry of Finance released the 2022 4th quarter issuance target at IDR 75tn, which indicates lower target issuance of IDR 10tn per each conventional auction and IDR 5tn per each sukuk auction for the rest of the year. The lower supply boosted interest in benchmark series with 6Y FR95 traded to as high as 97 (7.00%) while 11Y FR96 traded to as high as 98.5 (7.20%).

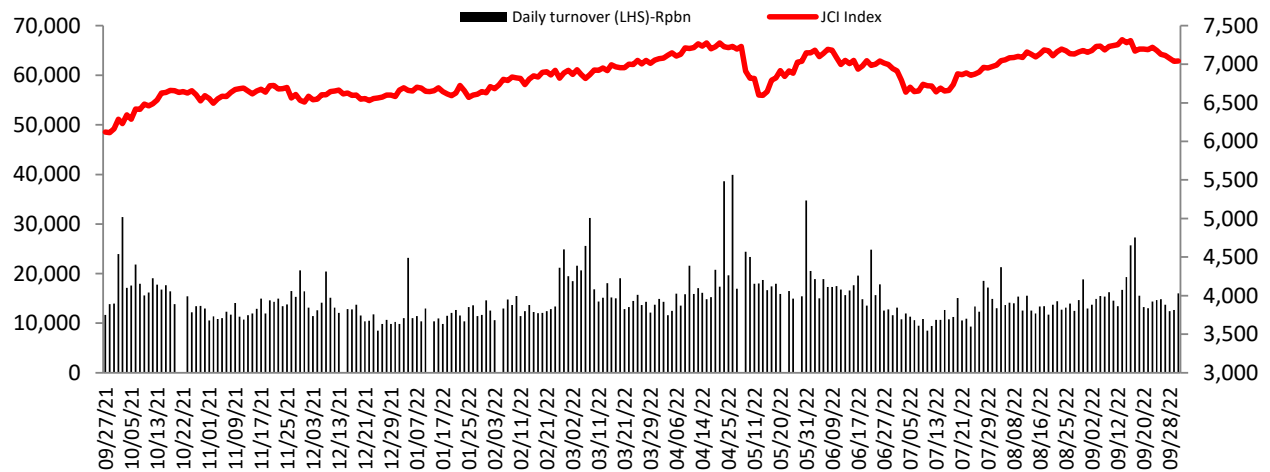


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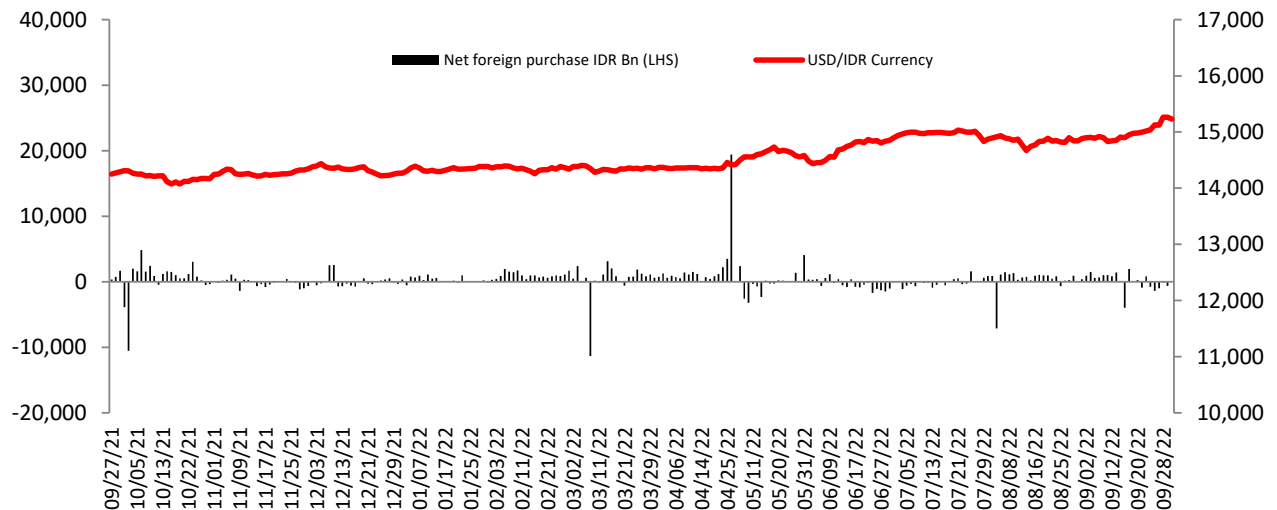
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	94.0	0.2	(6.8)	5Y
FR82	FR0082 Govt	93.3	0.2	(7.4)	10Y
FR80	FR0080 Govt	92.3	0.2		15Y
FR83	FR0083 Govt	97.1	0.8	(5.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,040.8	0.1	7.0	
Thailand	SET Index	1,596.0	0.2	(3.7)	
Korean Stock Exch.	KOSPI Index	2,155.5	(0.7)	(27.6)	
Straight Times	FSSTI Index	3,131.9	0.5	0.3	
Kuala Lumpur	KLCI Index	1,397.9	0.0	(10.8)	
Philippines	PCOMP Index	5,741.1	(3.3)	(19.4)	
Nikkei	NKY Index	25,937.2	(1.8)	(9.9)	
Hang Seng	HSI Index	17,222.8	0.3	(26.4)	
MSCI-Asia pacific	MXAP Index	139.9	0.2	(27.5)	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,225.6	(1.5)	(19.6)	
S&P 500	SPX Index	3,640.5	(2.1)	(23.6)	
Nasdaq	CCMP Index	10,737.5	(2.8)	(31.4)	
FTSE 100	UKX Index	6,951.0	1.0	(5.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,228.0	0.2	(6.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,274.4	0.8	7.1
3 month	IDSWT3M Index	15,254.1	0.7	(6.9)
6 month	IDSWT6M Index	15,270.0	1.1	(7.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,270.9	0.6	(6.7)
6 month	IDFWT6M Index	15,318.1	1.0	(6.5)
			(0.2)	(6.9)

*price as of 9/30/2022


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