

FOR PROFESSIONAL INVESTORS - 06/11/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Further Outflow

JCI weakened and closed at 6,856 (-66 points or -0.95%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 1.17Tn today and rupiah was stabilized at IDR 16,290/USD.

Banking stocks were mostly negative as BBNI (-2.82%), BBRI (-1.36%), BMRI (-2.39%), and BBCA (-2.36%) all weakened, except MEGA (+0.48%). Consumer names were mixed as ICBP (+0.48%) and GGRM (+1.08%) advanced, while UNVR (-0.33%), INDF (-0.81%), and KLBF (-2.51%) declined. Material stocks were negative as BRPT (-4.83%) and TPIA (-1.44%) all declined. Telco names were mixed as FREN (+10%) advanced, while EXCL (-0.45%) and TLKM (-4.32%) retreated. Other movers were ESSA (+11.03%), WINS (+9.57%), SMGR (-5.37%), and DNET (-4.63%).

May-24 consumer confidence index declined 2.5 points to 125.2. Meanwhile, consumer's average propensity to consume ratio slipped 0.6 point to 73%

BOND MARKET

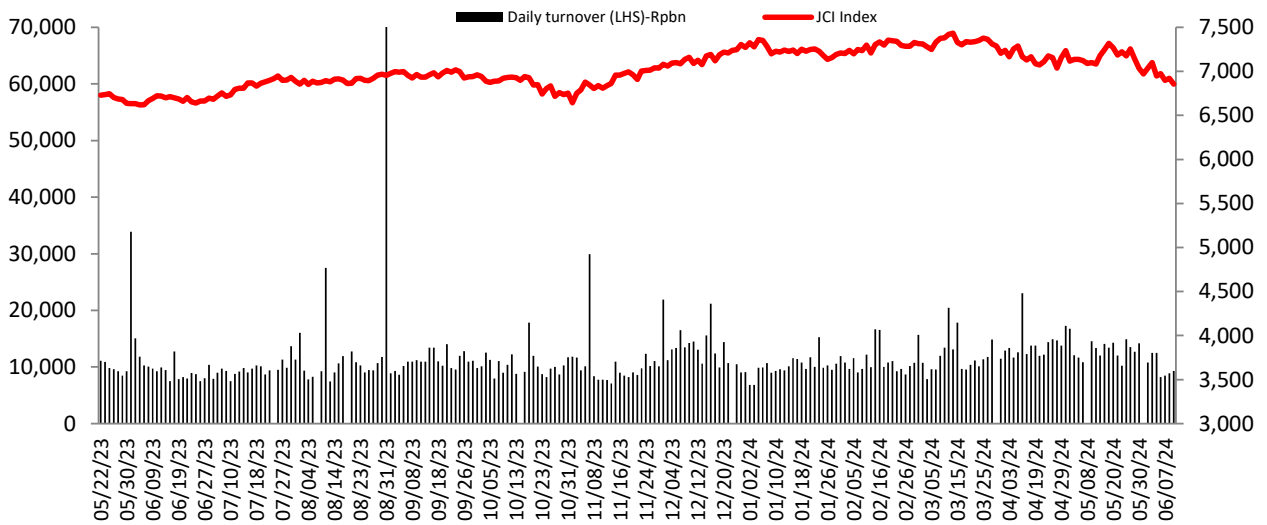
AUCTION DAY

Indonesia bond market opened with wide spread as players turned defensive and stood sideline. Ahead of government bonds auction, we only seen several interest in the market. In the middle of the day, MOF announced incoming bids on conventional bond auction which was recorded IDR 42.9612Tn. We heard small reaction post the announcement. In the meantime, market are waiting for the next US CPI data tomorrow and FOMC meeting the day after. Yield managed to close the day higher around 2 to 4 bps compare to yesterday closing level.

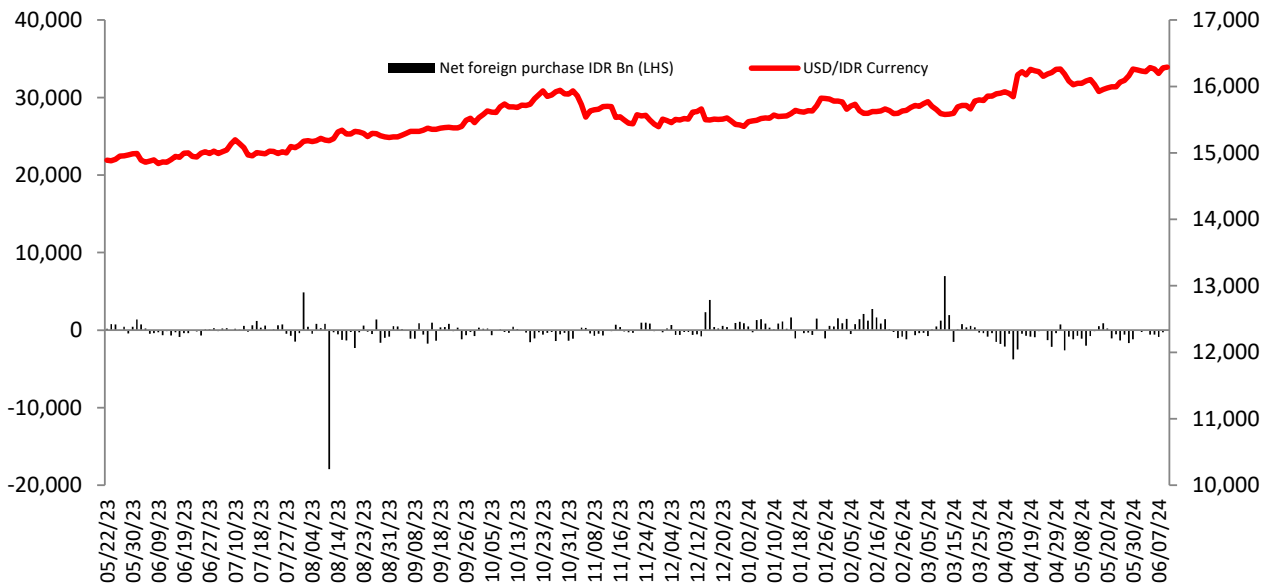
In today auction, MoF managed to issued IDR 22Tn (initial target: IDR 22Tn). The series absorbed (against incoming bids) on the auction were IDR 0.2Tn (IDR 2.395Tn) 3mo SPN, IDR 1Tn (IDR 4.089Tn) 12mo SPN, IDR 7.7Tn (IDR 13.258Tn) 5Y FR101, IDR 7.8Tn (IDR 12.45Tn) 10Y FR100, IDR 2.15Tn (IDR 4.359Tn) 15Y FR98, IDR 1.25Tn (IDR 3.923Tn) 20Y FR97 and IDR 1.9Tn (IDR 2.488Tn) 30Y FR102 at weighted average yields of 6.59%, 6.82%, 6.95%, 7.02%, 7.04%, 7.06% and 7.06% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.1	0.0	(0.2)	5Y
FR91	FR0091 Govt	96.6	(0.1)	(2.5)	10Y
FR93	FR0093 Govt	96.6	#VALUE!	(1.5)	15Y
FR92	FR0092 Govt	101.6	(0.1)	(2.2)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.5	#VALUE!	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	#VALUE!	0.1	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.7	(0.0)	0.4	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	(0.0)	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,855.7	(1.0)	(5.7)	
Thailand	SET Index	1,318.8	0.0	(6.9)	
Korean Stock Exch.	KOSPI Index	2,705.3	0.2	1.9	
Straight Times	FSSTI Index	3,305.4	(0.5)	2.0	
Kuala Lumpur	KLCI Index	1,611.5	(0.2)	10.8	
Philippines	PCOMP Index	6,410.1	(0.8)	(0.6)	
Nikkei	NKY Index	39,134.8	0.2	16.9	
Hang Seng	HSI Index	18,176.3	(1.0)	6.6	
MSCI-Asia pacific	MXAP Index	180.2	0.1	6.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,868.0	0.2	3.1	
S&P 500	SPX Index	5,360.8	0.3	12.4	
Nasdaq	CCMP Index	17,192.5	0.3	14.5	
FTSE 100	UKX Index	8,194.7	(0.4)	6.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,290.0	(0.1)	(5.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,288.7	0.5	5.7
3 month	IDSWT3M Index	16,290.0	0.6	(5.4)
6 month	IDSWT6M Index	16,287.9	0.5	(5.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,299.3	0.5	(5.5)
6 month	IDFWT6M Index	16,340.8	0.2	(5.3)

*price as of 6/11/2024

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* PT BNP Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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