

FOR PROFESSIONAL INVESTORS - 01/02/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER CORRECTION

JCI slightly weakened and closed at 7,259 (-13 points or -0.18%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 873Bn today and rupiah weakened to IDR 15,474/USD.

Banking stocks were mostly negative as BBTN (-0.8%), PNBK (-5.37%), BBNI (-0.93%), and BBRI (-0.28%) all closed lower, except MEGA (+1.96%). Consumer names were negative as ICBP (-0.24%), MYOR (-0.8%), SIDO (-2.86%), UNVR (-0.57%), and INDF (-0.78%) all closed lower. Material stocks were positive as TPIA (+3.81%) and BRPT (+3.01%) all closed higher. Mining names were positive as ADRO (+0.84%), PTBA (+1.23%), INCO (+1.16%), ANTM (+0.59%), and ITMG (+0.58%) all rose. Other movers were PANI (+4.08%), FILM (+4.04%), SCMA (-7.65%), and TCPI (-7.46%).

MOF has set an additional 10% tax of the excise for e-cigarettes which will be effective from 1 Jan 2024.

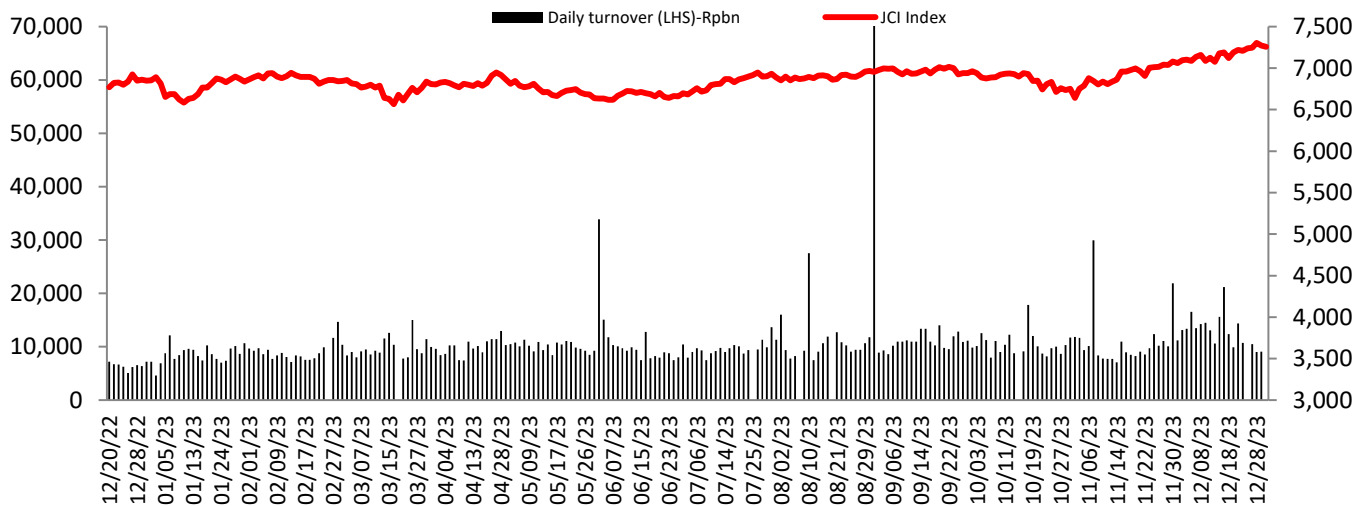
BOND MARKET

SAYONARA, 2023!

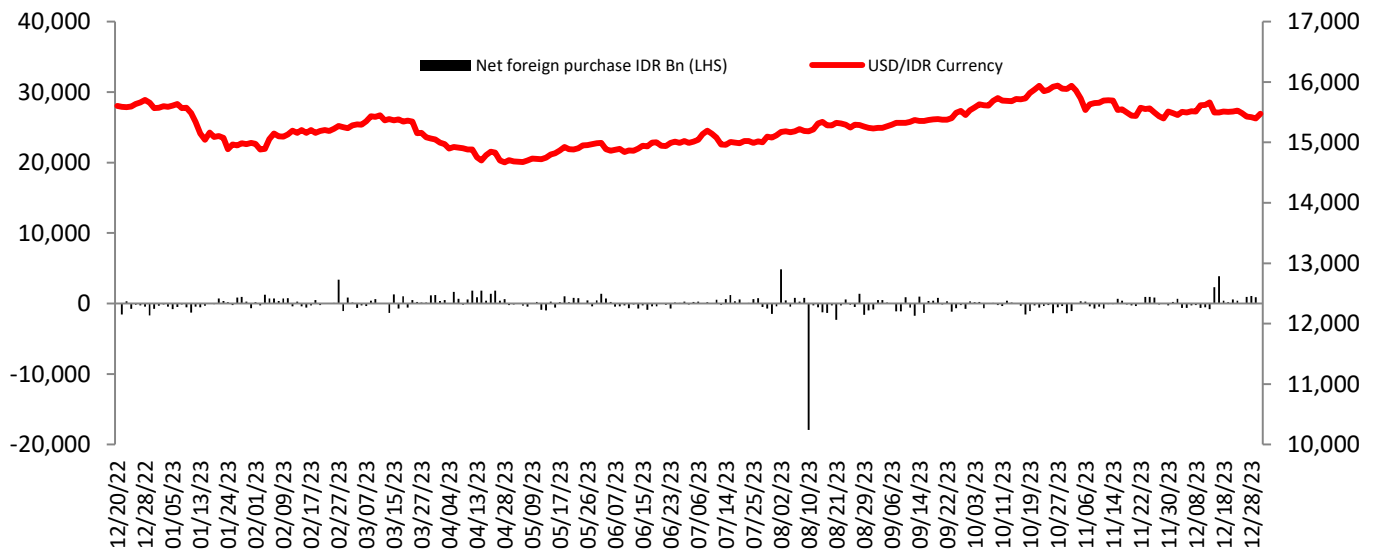
Indonesia bond market closed the 2023 with lower yield around 2 – 4 bps. In the morning session, we heard some buying flows from both local and offshore players. Thin trading volume during the day pushed bidders to be more defensive. While in the second session, market was completely quiet. The 5Y/10Y/15Y/20Y benchmark closed at mid yield of 6.44%/6.51%/6.59%/6.73%. On the supply side, MOF will hold its first auction for the 2024 in Jan 3rd, introducing new benchmark series with IDR 25Tn indicative issuance size with max absorption amount at IDR 37.5Tn. The series to be auctioned are 3mo SPN, 1Y SPN, 5Y FR101, 10Y FR100, 15Y FR98, 20Y FR97 and 30Y FR102 (new 30Y benchmark).

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.6	0.0	0.0	5Y
FR91	FR0091 Govt	99.1	0.0	0.0	10Y
FR93	FR0093 Govt	98.1	#VALUE!		15Y
FR92	FR0092 Govt	103.8	(0.0)	(0.0)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.1	0.0	0.0	15-8-2025
PBS003	INDOIS 6 01/15/27	98.3	0.0	0.0	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.4	0.0	0.0	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.8	0.0	0.0	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,259.2	(0.2)	(0.2)	
Thailand	SET Index	1,415.9	0.4	0.0	
Korean Stock Exch.	KOSPI Index	2,651.8	(0.1)	(0.1)	
Straight Times	FSSTI Index	3,228.1	(0.4)	(0.4)	
Kuala Lumpur	KLCI Index	1,449.7	(0.3)	(0.3)	
Philippines	PCOMP Index	6,477.6	0.4	0.4	
Nikkei	NKY Index	33,464.2	(0.2)	0.0	
Hang Seng	HSI Index	16,807.2	(1.4)	(1.4)	
MSCI-Asia pacific	MXAP Index	169.4	0.0	0.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,689.5	(0.1)	0.0	
S&P 500	SPX Index	4,769.8	(0.3)	0.0	
Nasdaq	CCMP Index	15,011.4	(0.6)	0.0	
FTSE 100	UKX Index	7,733.2	0.1	0.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,474.0	(0.5)	(0.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,413.9	0.0	0.0
3 month	IDSWT3M Index	15,450.0	0.2	0.0
6 month	IDSWT6M Index	15,425.0	0.1	0.0
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,446.5	0.1	0.0
6 month	IDFWT6M Index	15,515.0	0.0	0.0

*price as of 12/30/2023

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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